

Oilseeds Domestic Fundamentals:

- Cash soybean prices featured mixed tone on lower arrivals in the domestic market and weakness in soybean at CBOT. Oilseeds markets noticed range –bound to weak tone. CBOT soybean closed lower after market opened following Thanksgiving holiday.
- Soybean arrivals have been recorded at 73,600 bags following lack –luster trading activities. Mustard all India arrivals has been at 1.15 lakh bags.
- The area coverage under mustard, as on 22nd November 2018, is reported up 3.04% at 52.93 lakh hectares compared to 51.37 lakh hectares at the same period last year. The area under groundnut is reported lower by 23.87% at 1.66 lakh hectares and that of sunflower is reported lower by 38.83% at 0.68 lakh hectares. The total sown area under rabi oilseeds, as on 22nd November 2018, is higher compared to the previous year's level which is up by 0.08% at 57.34 lakh hectares compared to 57.29 lakh hectares during the corresponding period last year.
- Rabi sowing in Gujarat has been reported at 450,100 hectares till November 12, 2018 compared to 850,000 hectares previous year. Following the current trend, crop production could be lower by around 60% this rabi according to industry sources. Weak monsoon, depleting water levels with wells and reservoirs drying up have led to lower sowing this year. The government of Gujarat has announced a special package of Rs. 13 billion for its farmers due to lower sowing this season.
- Exporters of groundnut and sesame seed have urged the Union government to provide 10% incentive under the Merchandise Exports from India scheme (MEIS) to increase exports to China and the European Union. Though China and European Union are the major markets for oilseeds, India exports minimal quantities to these countries. China imported about 290,000 tonnes of groundnut in 2017-18 and India's share was only 627 tonnes. Overall imports of groundnut by European Union is about 8 lakh tonnes and India imports around 15,000 tonnes. India is facing competition from African countries which has zero duty on exports to China.
- According to the Mustard Oil Producers Association of India, Mustard oil mills crushed 600,000 tonnes oilseed in October, up 33.3 per cent compared to previous year.
- Rajasthan state co-operative marketing federation limited (RAJFED) are buying soybean and groundnut in the state and more than Rs 31 crore have been transferred directly to the bank accounts of the farmers via online mode. The number of such farmers is 2,956. In the state, the purchase of soybean is being done since October 11 while groundnut is being bought since October 16. For purchasing these crops 295 centres across the state have been set up by the department of cooperatives and more than 3 lakh farmers had got them registered for the purchase of these crops. About 1.7 lakh farmers of groundnut had registered online.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.

Oilseeds International Fundamentals

- Chicago soybean market closed lower after market opened following Thanksgiving holiday. The market is not very positive regarding trade dispute settlement with China. The weekly export sales released by the USDA were within the expectation of the market.
- Net sales of 680,500 MT for 2018/2019 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Germany (191,700 MT), Taiwan (119,800 MT, including decreases of 100 MT), Bangladesh (112,500 MT, including 55,000 MT switched from unknown destinations), Thailand (80,400 MT, including 70,000 MT switched from unknown destinations), and Japan (74,600 MT, including 27,000 MT switched from unknown destinations and decreases of 1,600 MT). Reductions were reported for unknown destinations (290,200 MT) and China (66,000 MT). For 2019/2020, total net sales were reported for Japan (3,900 MT). Exports of 1,272,500 MT were up 4 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Germany (191,700 MT), Thailand (156,600 MT), Argentina (140,200 MT), Egypt (110,400 MT), and Mexico (91,900 MT). The current week's net sales are higher compared to net sales of 470,400 MT during the previous week.
- According to consultancy, Agroconsult, soybean planting in Brazil has been done in 73 per cent of area by mid –November under excellent conditions compared to 57 per cent during the same time previous year. Record soybean production is expected between 123-129 MMT in 2018-19.
- According to traders and the Commodity Weather Group, dry weather is expected in Argentina early next week with some light and scattered rain in certain areas at a time when farmers are hoping aggressive crop development.

- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totaled 4.6 million tonnes by Nov. 11, up 4 percent from 4.5 million a year earlier. EU 2018/19 soymeal imports had reached 6.2 million tonnes, down 17 percent from a year-earlier 7.4 million.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018.
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3450 to 3325 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	5	3421	3434	3412	3424	28960	-920	198560	-5410
Jan-19	5	3470	3478	3455	3466	12160	3730	86930	5900
Feb-19	1	3502	3523	3502	3514	1500	-650	23360	730
Mustard									
Dec-18	11	4090	4118	4074	4092	14250	-4540	39910	-460
Jan-19	3	4148	4161	4130	4142	3080	-3170	7790	710
Apr-19	0	4221	4221	4221	4221	0	0	0	0
Soybean					Mustard				
Basis	1				Basis	138			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Dec-18	42	48			Dec-18	50	79		
Jan-19		90			Jan-19		129		

Soybean Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Nov-18	22-Nov-18	22-Nov-18	19-Nov-18
Akola	35510	262	35772	35611
Indore	16754	2503	19257	14713
Kota	32960	2038	34998	30745
Sagar	1391	10	1401	1126
Nagpur	452	0	452	452

Rapeseed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	22-Nov-18	22-Nov-18	22-Nov-18	19-Nov-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1038	0	1038	1159
Kota	3304	0	3304	4484
Jaipur	581	0	581	905
Alwar	1856	81	1937	1632
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Nov-18		23-Nov-18		
	Low	High	Low	High	
Indore –Plant	3350	3400	3400	3450	-50
Indore–Mandi	3220	3350	Closed	Closed	-
Nagpur-Plant	3490	3550	3490	3550	Unch
Nagpur – Mandi	3100	3370	3100	3370	Unch
Latur – Mandi	3300	3470	2740	3480	-10
Akola – Mandi	2800	3350	3350	3350	Unch
Kota-Plant	3350	3450	3325	3400	50
Kota – Mandi	3200	3350	Closed	Closed	-
Bundi-Plant	3240	3340	3200	3270	70
Bundi-Mandi	3220	3290	Closed	Closed	-
Baran-Plant	3280	3360	3280	3360	Unch
Baran-Mandi	3200	3250	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3200	3300	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4230	4235	-10
Alwar-(Condition)	4050	4100	4050	4100	Unch
SriGanganagar-(Non-Condition)	3750	3800	3740	3850	-50
New Delhi–(Condition)	4120	4140	4125	4150	-10
Kota-(Condition)	3820	3880	Closed	Closed	-



Agra-(Condition)	4452	4500	4452	4500	Unch
Neewai-(Condition)	3910	3960	3910	3960	Unch
Hapur (UP)-(Condition)	4075	4125	Closed	Closed	-
Groundnut Seed					
Rajkot	942	942	944	944	-2
Sunflower Seed					
Gulbarga	NA	NA	3512	3678	-
Latur	NA	NA	NA	NA	-
Sholapur	3850	4100	3800	4050	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Nov-18	23-Nov-18	
Madhya Pradesh	25000	25000	Unch
Maharashtra	25000	25000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	600	Closed	-
Baran (Raj)	3000	Closed	-
Jhalawar (Raj)	5000	Closed	-
Rapeseed/Mustard			
Rajasthan	50000	NA	-
Alwar	2000	1500	500
Sri Ganganagar	100	150	-50
Kota	2000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	4710	4720	-10
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Nov-18	23-Nov-18	Change
Groundnut Kernel	4900	4925	-25
Gr. Bolds 60/70	5950	6050	-100
Gr. Javas 60/70	7400	7500	-100



Gr Javas 70/80	7100	7200	-100
Gr.Javas 80/90	6700	6800	-100
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	11100	11100	Unch
Brown 48/3 FFA/4 FM	10700	10700	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4900	4900	Unch

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