

Oilseeds Domestic Fundamentals:

- Cash soybean prices witnessed positive tone on lower arrivals in the market. CBOT soybean closed lower on Friday after market opened following Thanksgiving holiday. Cash rapeseed market noticed mixed tone.
- Soybean arrivals have been recorded at 74600 bags compared to 73600 lakh bags on the previous day. Mustard all India arrivals has been at 1.30 lakh bags.
- The area coverage under mustard, as on 22nd November 2018, is reported up 3.04% at 52.93 lakh hectares compared to 51.37 lakh hectares at the same period last year. The area under groundnut is reported lower by 23.87% at 1.66 lakh hectares and that of sunflower is reported lower by 38.83% at 0.68 lakh hectares. The total sown area under rabi oilseeds, as on 22nd November 2018, is higher compared to the previous year's level which is up by 0.08% at 57.34 lakh hectares compared to 57.29 lakh hectares during the corresponding period last year.
- Rabi sowing in Gujarat has been reported at 450,100 hectares till November 12, 2018 compared to 850,000 hectares previous year. Following the current trend, crop production could be lower by around 60% this rabi according to industry sources. Weak monsoon, depleting water levels with wells and reservoirs drying up have led to lower sowing this year. The government of Gujarat has announced a special package of Rs. 13 billion for its farmers due to lower sowing this season.
- Exporters of groundnut and sesame seed have urged the Union government to provide 10% incentive under the Merchandise Exports from India scheme (MEIS) to increase exports to China and the European Union. Though China and European Union are the major markets for oilseeds, India exports minimal quantities to these countries. China imported about 290,000 tonnes of groundnut in 2017-18 and India's share was only 627 tonnes. Overall imports of groundnut by European Union is about 8 lakh tonnes and India imports around 15,000 tonnes. India is facing competition from African countries which has zero duty on exports to China.
- According to the Mustard Oil Producers Association of India, Mustard oil mills crushed 600,000 tonnes oilseed in October, up 33.3 per cent compared to previous year.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.

Oilseeds International Fundamentals

- Chicago soybean market closed lower after market opened following Thanksgiving holiday. The market is not very positive regarding trade dispute settlement with China. The weekly export sales released by the USDA were within the expectation of the market.
- Net sales of 680,500 MT for 2018/2019 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Germany (191,700 MT), Taiwan (119,800 MT, including decreases of 100 MT), Bangladesh (112,500 MT, including 55,000 MT switched from unknown destinations), Thailand (80,400 MT, including 70,000 MT switched from unknown destinations), and Japan (74,600 MT, including 27,000 MT switched from unknown destinations and decreases of 1,600 MT). Reductions were reported for unknown destinations (290,200 MT) and China (66,000 MT). For 2019/2020, total net sales were reported for Japan (3,900 MT). Exports of 1,272,500 MT were up 4 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Germany (191,700 MT), Thailand (156,600 MT), Argentina (140,200 MT), Egypt (110,400 MT), and Mexico (91,900 MT). The current week's net sales are higher compared to net sales of 470,400 MT during the previous week.
- In Mato Grosso, one of the major soybean growing regions in Brazil, around 90% planting is done and early harvest is expected at the end of December. Brazil is expecting higher demand from China for the new crop following trade dispute with U.S.
- According to consultancy, Agroconsult, soybean planting in Brazil has been done in 73 per cent of area by mid-November under excellent conditions compared to 57 per cent during the same time previous year. Record soybean production is expected between 123-129 MMT in 2018-19.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totaled 4.6 million tonnes by Nov. 11, up 4 percent from 4.5 million a year earlier. EU 2018/19 soymeal imports had reached 6.2 million tonnes, down 17 percent from a year-earlier 7.4 million.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018.

- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3500 to 3375 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	-61	3426	3430	3329	3362	67720	38760	189390	-9170
Jan-19	-68	3474	3474	3365	3400	26930	14770	95460	8530
Feb-19	-70	3514	3514	3420	3443	4060	2560	24430	1070
Mustard									
Dec-18	-51	4115	4115	4041	4044	19110	4860	37440	-2470
Jan-19	-63	4171	4171	4088	4088	5720	2640	8570	780
Apr-19	0	0	0	0	0	0	0	0	0
Soybean					Mustard				
Basis	113				Basis	191			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Dec-18	38	43			Dec-18	44			
Jan-19		81			Jan-19				

Soybean Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Nov-18	24-Nov-18	24-Nov-18	19-Nov-18
Akola	35631	182	35813	35611
Indore	18417	1123	19540	14713
Kota	33320	1708	35028	30745
Sagar	1391	91	1482	1126
Nagpur	452	0	452	452

Rapeseed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Nov-18	24-Nov-18	24-Nov-18	19-Nov-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-

Bikaner	1038	0	1038	1159
Kota	3234	102	3336	4484
Jaipur	581	0	581	905
Alwar	1856	81	1937	1632
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Nov-18		24-Nov-18		
	Low	High	Low	High	
Indore –Plant	3400	3475	3350	3400	75
Indore–Mandi	Closed	Closed	3220	3350	-
Nagpur-Plant	3510	3550	3490	3550	Unch
Nagpur – Mandi	3000	3370	3100	3370	Unch
Latur – Mandi	2800	3495	3300	3470	25
Akola – Mandi	2900	3335	3350	3350	-15
Kota-Plant	3350	3450	3350	3450	Unch
Kota – Mandi	3200	3350	3200	3350	Unch
Bundi-Plant	3240	3340	3240	3340	Unch
Bundi-Mandi	3220	3290	3220	3290	Unch
Baran-Plant	3350	3450	3280	3360	90
Baran-Mandi	3000	3315	3200	3250	65
Bhawani Mandi Jhalawar–Plant	3400	3425	3300	3350	75
Jhalwar-Mandi	3300	3350	3200	3300	50
Rapeseed/Mustard					
Jaipur-(Condition)	4230	4235	4220	4225	10
Alwar-(Condition)	4050	4100	4050	4100	Unch
SriGanganagar-(Non-Condition)	3750	3800	3750	3800	Unch
New Delhi–(Condition)	4150	4175	4120	4140	35
Kota-(Condition)	3780	3850	3820	3880	-30
Agra-(Condition)	4452	4500	4452	4500	Unch
Neewai-(Condition)	3890	3940	3910	3960	-20
Hapur (UP)-(Condition)	4075	4125	4075	4125	Unch
Groundnut Seed					
Rajkot	915	915	942	942	-27
Sunflower Seed					



Gulbarga	Closed	Closed	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	4050	4100	3850	4100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Nov-18	24-Nov-18	
Madhya Pradesh	25000	25000	Unch
Maharashtra	25000	25000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	600	600	Unch
Baran (Raj)	5000	3000	2000
Jhalawar (Raj)	4000	5000	-1000
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	2000	2000	Unch
Sri Ganganagar	100	100	Unch
Kota	1000	2000	-1000
Groundnut Seed			
Rajkot (Gujarat)	4575	4710	-135
Sunflower Seed			
Sholapur (Maharashtra)	500	1000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Nov-18	24-Nov-18	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6700	6700	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	11100	11100	Unch



Brown 48/3 FFA/4 FM	10700	10700	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4900	4900	Unch

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