

Oilseeds Domestic Fundamentals:

- Oilseeds cash markets witnessed steady to weak tone in various market centers. Soybean noticed weak tone following weakness in soybean at CBOT. Some of the mandis remained closed following mandi election.
- Soybean arrivals have been recorded at 268600 bags compared to 74600 lakh bags on the previous day. Mustard all India arrivals has been at 1.25 lakh bags.
- The area coverage under mustard, as on 22nd November 2018, is reported up 3.04% at 52.93 lakh hectares compared to 51.37 lakh hectares at the same period last year. The area under groundnut is reported lower by 23.87% at 1.66 lakh hectares and that of sunflower is reported lower by 38.83% at 0.68 lakh hectares. The total sown area under rabi oilseeds, as on 22nd November 2018, is higher compared to the previous year's level which is up by 0.08% at 57.34 lakh hectares compared to 57.29 lakh hectares during the corresponding period last year.
- Rabi sowing in Gujarat has been reported at 450,100 hectares till November 12, 2018 compared to 850,000 hectares previous year. Following the current trend, crop production could be lower by around 60% this rabi according to industry sources. Weak monsoon, depleting water levels with wells and reservoirs drying up have led to lower sowing this year. The government of Gujarat has announced a special package of Rs. 13 billion for its farmers due to lower sowing this season.
- Exporters of groundnut and sesame seed have urged the Union government to provide 10% incentive under the Merchandise Exports from India scheme (MEIS) to increase exports to China and the European Union. Though China and European Union are the major markets for oilseeds, India exports minimal quantities to these countries. China imported about 290,000 tonnes of groundnut in 2017-18 and India's share was only 627 tonnes. Overall imports of groundnut by European Union is about 8 lakh tonnes and India imports around 15,000 tonnes. India is facing competition from African countries which has zero duty on exports to China.
- According to the Mustard Oil Producers Association of India, Mustard oil mills crushed 600,000 tonnes oilseed in October, up 33.3 per cent compared to previous year.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.

Oilseeds International Fundamentals

- Chicago soybean declined compared to previous day to close at \$8.62 a bu (CBOT January contract) ahead of the G20 summit scheduled this week in Buenos Aires. Market is not hopeful of trade deal between U.S. and China. December soybean meal declined \$2.80 to close at \$303.00 a ton.
- In the weekly USDA crop progress report released on 26 November; around 94% of the new soybean crop has been harvested which is less than 99% during the corresponding period last year and down from the 5 year average of 98%.
- In Mato Grosso, one of the major soybean growing regions in Brazil, around 90% planting is done and early harvest is expected at the end of December. Brazil is expecting higher demand from China for the new crop following trade dispute with U.S.
- According to consultancy, Agroconsult, soybean planting in Brazil has been done in 73 per cent of area by mid-November under excellent conditions compared to 57 per cent during the same time previous year. Record soybean production is expected between 123-129 MMT in 2018-19.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totaled 4.6 million tonnes by Nov. 11, up 4 percent from 4.5 million a year earlier. EU 2018/19 soymeal imports had reached 6.2 million tonnes, down 17 percent from a year-earlier 7.4 million.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018.
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.

- Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3300 to 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	+1.00	3354	3372	3342	3364	33580	-34140	184070	-5320
Jan-19	+1.00	3400	3414	3380	3405	16180	-10750	97310	1850
Feb-19	+6.00	3440	3457	3420	3453	1860	-2200	25230	800
Mustard									
Dec-18	+10.00	4045	4080	4025	4058	13290	-5820	35010	-2430
Jan-19	+8.00	4096	4125	4073	4120	4910	-810	8860	290
Apr-19	-85	4172	4257	4172	4172	0	0	0	0
Soybean					Mustard				
Basis	61				Basis	162			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Dec-18	41	48			Dec-18	62	52		
Jan-19		89			Jan-19		114		

Soybean Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Nov-18	26-Nov-18	26-Nov-18	26-Nov-18
Akola	35731	172	35903	35731
Indore	18648	1152	19800	18648
Kota	34145	1196	35341	34145
Sagar	1046	61	1107	1046
Nagpur	452	0	452	452

Rapeseed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Nov-18	26-Nov-18	26-Nov-18	26-Nov-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	937	0	937	937
Kota	3234	447	3681	3234
Jaipur	581	0	581	581
Alwar	1936	0	1936	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Nov-18		26-Nov-18		
	Low	High	Low	High	
Indore –Plant	3350	3425	3400	3475	-50
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3460	3490	3510	3550	-60
Nagpur – Mandi	3100	3360	3000	3370	-10
Latur – Mandi	NR	NR	2800	3495	-
Akola – Mandi	2900	3325	3335	3335	-10
Kota-Plant	3350	3450	3350	3450	Unch
Kota – Mandi	3200	3350	3200	3350	Unch
Bundi-Plant	3240	3340	3240	3340	Unch
Bundi-Mandi	3220	3290	3220	3290	Unch
Baran-Plant	3350	3450	3350	3450	Unch
Baran-Mandi	3000	3315	3000	3315	Unch
Bhawani Mandi Jhalawar–Plant	3400	3425	3400	3425	Unch
Jhalwar-Mandi	3300	3350	3300	3350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4215	4220	4230	4235	-15
Alwar-(Condition)	4075	4100	4050	4100	Unch
SriGanganagar-(Non-Condition)	3720	3750	3750	3800	-50
New Delhi–(Condition)	4075	4100	4150	4175	-75
Kota-(Condition)	3780	3850	3780	3850	Unch
Agra-(Condition)	4452	4500	4452	4500	Unch
Neewai-(Condition)	3890	3940	3890	3940	Unch
Hapur (UP)-(Condition)	4075	4125	4075	4125	Unch
Groundnut Seed					
Rajkot	890	890	915	915	-25
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur	4050	4100	4050	4100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Nov-18	26-Nov-18	
Madhya Pradesh	50000	25000	25000
Maharashtra	150000	25000	125000
Rajasthan	60000	15000	45000
Bundi (Raj)	600	600	Unch
Baran (Raj)	3000	5000	-2000
Jhalawar (Raj)	5000	4000	1000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	1000	2000	-1000
Sri Ganganagar	200	100	100
Kota	600	1000	-400
Groundnut Seed			
Rajkot (Gujarat)	4450	4575	-125
Sunflower Seed			
Sholapur (Maharashtra)	500	500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Nov-18	26-Nov-18	Change
Groundnut Kernel	4800	4900	-100
Gr. Bolds 60/70	5750	5950	-200
Gr. Javas 60/70	7200	7400	-200
Gr Javas 70/80	6900	7100	-200
Gr.Javas 80/90	6500	6700	-200
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	11100	11100	Unch
Brown 48/3 FFA/4 FM	10700	10700	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4900	4900	Unch



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