

Oilseeds Domestic Fundamentals:

- Oilseeds cash markets noticed mixed tone in various market centers. Soybean featured range –bound to weak tone on lack of demand in the cash market. Most of the mandis remained closed for election. Rapeseed prices witnessed positive tone on good demand from the millers.
- Soybean arrivals have been recorded at 2.08 lakh bags compared to 2.68 lakh bags on the previous day. Mustard all India arrivals has been at 1.20 lakh bags.
- The area coverage under mustard, as on 22nd November 2018, is reported up 3.04% at 52.93 lakh hectares compared to 51.37 lakh hectares at the same period last year. The area under groundnut is reported lower by 23.87% at 1.66 lakh hectares and that of sunflower is reported lower by 38.83% at 0.68 lakh hectares. The total sown area under rabi oilseeds, as on 22nd November 2018, is higher compared to the previous year's level which is up by 0.08% at 57.34 lakh hectares compared to 57.29 lakh hectares during the corresponding period last year.
- Rabi sowing in Gujarat has been reported at 450,100 hectares till November 12, 2018 compared to 850,000 hectares previous year. Following the current trend, crop production could be lower by around 60% this rabi according to industry sources. Weak monsoon, depleting water levels with wells and reservoirs drying up have led to lower sowing this year. The government of Gujarat has announced a special package of Rs. 13 billion for its farmers due to lower sowing this season.
- Exporters of groundnut and sesame seed have urged the Union government to provide 10% incentive under the Merchandise Exports from India scheme (MEIS) to increase exports to China and the European Union. Though China and European Union are the major markets for oilseeds, India exports minimal quantities to these countries. China imported about 290,000 tonnes of groundnut in 2017-18 and India's share was only 627 tonnes. Overall imports of groundnut by European Union is about 8 lakh tonnes and India imports around 15,000 tonnes. India is facing competition from African countries which has zero duty on exports to China.
- According to the Mustard Oil Producers Association of India, Mustard oil mills crushed 600,000 tonnes oilseed in October, up 33.3 per cent compared to previous year.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.

Oilseeds International Fundamentals

- Chicago soybean increased amid short -covering compared to previous day to close at \$8.75 a bu (CBOT January contract) ahead of the G20 summit scheduled this week in Buenos Aires. December soybean meal increased \$1.90 to close at \$304.90 a ton.
- At this time of the year, U.S. is having potentially 1billion-bushel surplus of soybean following trade dispute with China. Argentina has emerged as the top buyer of U.S. soybean this year as there has been very less exports to China.
- In the weekly USDA crop progress report released on 26 November; around 94% of the new soybean crop has been harvested which is less than 99% during the corresponding period last year and down from the 5 year average of 98%.
- In Mato Grosso, one of the major soybean growing regions in Brazil, around 90% planting is done and early harvest is expected at the end of December. Brazil is expecting higher demand from China for the new crop following trade dispute with U.S.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totaled 4.6 million tonnes by Nov. 11, up 4 percent from 4.5 million a year earlier. EU 2018/19 soymeal imports had reached 6.2 million tonnes, down 17 percent from a year-earlier 7.4 million.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018.
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.

- Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3300 to 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	+31.00	3371	3403	3367	3397	34910	1330	178840	-5230
Jan-19	+29.00	3402	3475	3371	3435	19050	2870	102560	5250
Feb-19	+33.00	3466	3490	3457	3481	2670	810	26030	800
Mustard									
Dec-18	-13	4078	4089	4042	4050	9820	-3470	34570	-440
Jan-19	-17	4122	4122	4090	4095	4470	-440	10200	1340
Apr-19	0	4114	4257	4114	4114	0	0	0	0
Soybean					Mustard				
Basis	53				Basis	190			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Dec-18	38	46			Dec-18	45	19		
Jan-19		84			Jan-19		64		

Soybean Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Nov-18	27-Nov-18	27-Nov-18	26-Nov-18
Akola	35791	284	36075	35731
Indore	19139	244	19383	18648
Kota	34588	1005	35593	34145
Sagar	1107	0	1107	1046
Nagpur	4520	0	452	452

Rapeseed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Nov-18	27-Nov-18	27-Nov-18	26-Nov-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	554	0	554	937
Kota	3310	254	3564	3234
Jaipur	581	0	581	581
Alwar	1936	0	1936	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Nov-18		27-Nov-18		
	Low	High	Low	High	
Indore –Plant	3375	3450	3350	3425	25
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3460	3490	3460	3490	Unch
Nagpur – Mandi	3100	3320	3100	3360	-40
Latur – Mandi	Closed	Closed	NR	NR	-
Akola – Mandi	2900	3300	3325	3325	-25
Kota-Plant	3300	3375	3350	3450	-75
Kota – Mandi	3200	3300	3200	3350	-50
Bundi-Plant	3180	3300	3240	3340	-40
Bundi-Mandi	3200	3260	3220	3290	-30
Baran-Plant	3370	3480	3350	3450	30
Baran-Mandi	3000	3325	3000	3315	10
Bhawani Mandi Jhalawar–Plant	3375	3400	3400	3425	-25
Jhalwar-Mandi	3275	3325	3300	3350	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4235	4240	4215	4220	20
Alwar-(Condition)	4075	4100	4075	4100	Unch
Sri Ganganagar-(Non-Condition)	3740	3780	3720	3750	30
New Delhi–(Condition)	4100	4125	4075	4100	25
Kota-(Condition)	3850	3900	3780	3850	50
Agra-(Condition)	4476	4524	4452	4500	24
Neewai-(Condition)	3900	3950	3890	3940	10
Hapur (UP)-(Condition)	4075	4125	4075	4125	Unch
Groundnut Seed					
Rajkot	889	889	890	890	-1
Sunflower Seed					
Gulbarga	3512	3714	3504	3708	6
Latur	Closed	Closed	NA	NA	-
Sholapur	4050	4100	4050	4100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Nov-18	27-Nov-18	
Madhya Pradesh	NA	50000	-
Maharashtra	150000	150000	Unch
Rajasthan	50000	60000	-10000
Bundi (Raj)	800	600	200
Baran (Raj)	5000	3000	2000
Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	2500	1000	1500
Sri Ganganagar	200	200	Unch
Kota	800	600	200
Groundnut Seed			
Rajkot (Gujarat)	4445	4450	-5
Sunflower Seed			
Sholapur (Maharashtra)	800	500	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Nov-18	27-Nov-18	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	6900	6900	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	11100	11100	Unch
Brown 48/3 FFA/4 FM	10700	10700	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4900	4900	Unch



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