

Oilseeds Domestic Fundamentals:

- Oilseeds cash markets witnessed mixed tone in various market centers. Soybean noticed steady to firm tone amid support from soybean at CBOT. Most of the mandis remained closed for election. Rapeseed prices declined on higher arrivals and lack of good demand in the market.
- Soybean arrivals have been recorded at 2.64 lakh bags compared to 2.08 lakh bags on the previous day. Mustard all India arrivals has been at 1.30 lakh bags.
- The area coverage under mustard, as on 22nd November 2018, is reported up 3.04% at 52.93 lakh hectares compared to 51.37 lakh hectares at the same period last year. The area under groundnut is reported lower by 23.87% at 1.66 lakh hectares and that of sunflower is reported lower by 38.83% at 0.68 lakh hectares. The total sown area under rabi oilseeds, as on 22nd November 2018, is higher compared to the previous year's level which is up by 0.08% at 57.34 lakh hectares compared to 57.29 lakh hectares during the corresponding period last year.
- Exporters of groundnut and sesame seed have urged the Union government to provide 10% incentive under the Merchandise Exports from India scheme (MEIS) to increase exports to China and the European Union. Though China and European Union are the major markets for oilseeds, India exports minimal quantities to these countries. China imported about 290,000 tonnes of groundnut in 2017-18 and India's share was only 627 tonnes. Overall imports of groundnut by European Union is about 8 lakh tonnes and India imports around 15,000 tonnes. India is facing competition from African countries which has zero duty on exports to China.
- According to the Mustard Oil Producers Association of India, Mustard oil mills crushed 600,000 tonnes oilseed in October, up 33.3 per cent compared to previous year.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.

Oilseeds International Fundamentals

- Chicago soybean continued positive tone on short -covering compared to previous day to close at \$8.90 a bu (CBOT January contract) ahead of the G20 summit scheduled this week in Buenos Aires. December soybean meal increased \$3.00 to close at \$307.90 a ton.
- Soybean crush margins in China turned negative for the first time since early August amid lower demand for the soymeal following an outbreak of African swine fever and higher inventories of domestic soybean.
- The market is looking forward to the G20 summit scheduled this week and weekly export sales due to be released by USDA on Thursday.
- At this time of the year, U.S. is having potentially 1billion-bushel surplus of soybean following trade dispute with China. Argentina has emerged as the top buyer of U.S. soybean this year as there has been very less exports to China.
- In the weekly USDA crop progress report released on 26 November; around 94% of the new soybean crop has been harvested which is less than 99% during the corresponding period last year and down from the 5 year average of 98%.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totaled 4.6 million tonnes by Nov. 11, up 4 percent from 4.5 million a year earlier. EU 2018/19 soymeal imports had reached 6.2 million tonnes, down 17 percent from a year-earlier 7.4 million.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018.
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.
- **Outlook:** Soybean (plant delivery) prices are likely feature gain in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	-51	3420	3420	3341	3348	44060	9150	168460	-10380
Jan-19	-53	3450	3455	3382	3389	27870	8820	115970	13410
Feb-19	-50	3495	3495	3427	3435	2040	-630	26890	860
Mustard									
Dec-18	-53	4061	4061	3970	3998	19340	9520	35230	660
Jan-19	-58	4095	4101	4014	4038	10130	5660	12230	2030
Apr-19	0	4176	4176	4176	4176	0	0	0	0
Soybean					Mustard				
Basis	102				Basis	227			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Dec-18	41	46			Dec-18	40	138		
Jan-19		87			Jan-19		178		

Soybean Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Nov-18	28-Nov-18	28-Nov-18	26-Nov-18
Akola	35974	425	36399	35731
Indore	19322	446	19768	18648
Kota	35142	705	35847	34145
Sagar	1107	0	1107	1046
Nagpur	452	0	452	452

Rapeseed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Nov-18	28-Nov-18	28-Nov-18	26-Nov-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	554	0	554	937
Kota	2950	71	3021	3234
Jaipur	581	0	581	581
Alwar	1936	0	1936	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Nov-18		28-Nov-18		
	Low	High	Low	High	
Indore –Plant	3375	3450	3375	3450	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3460	3490	3460	3490	Unch
Nagpur – Mandi	3100	3340	3100	3320	20
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	2900	3315	3300	3300	15
Kota-Plant	3300	3375	3300	3375	Unch
Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3180	3300	3180	3300	Unch
Bundi-Mandi	3200	3260	3200	3260	Unch
Baran-Plant	3370	3480	3370	3480	Unch
Baran-Mandi	3000	3325	3000	3325	Unch
Bhawani Mandi Jhalawar–Plant	3375	3400	3375	3400	Unch
Jhalwar-Mandi	3275	3325	3275	3325	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4235	4240	-15
Alwar-(Condition)	4075	4100	4075	4100	Unch
Sri Ganganagar-(Non-Condition)	3700	3730	3740	3780	-50
New Delhi–(Condition)	4075	4100	4100	4125	-25
Kota-(Condition)	3820	3860	3850	3900	-40
Agra-(Condition)	4381	4429	4476	4524	-95
Neewai-(Condition)	3870	3930	3900	3950	-20
Hapur (UP)-(Condition)	4050	4100	4075	4125	-25
Groundnut Seed					
Rajkot	871	871	889	889	-18
Sunflower Seed					
Gulbarga	3508	3706	3512	3714	-8
Latur	NA	NA	Closed	Closed	-
Sholapur	4000	4050	4050	4100	-50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Nov-18	28-Nov-18	
Madhya Pradesh	15000	NA	-
Maharashtra	160000	150000	10000
Rajasthan	75000	50000	25000
Bundi (Raj)	800	800	Unch
Baran (Raj)	7000	5000	2000
Jhalawar (Raj)	6000	3000	3000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	1500	2500	-1000
Sri Ganganagar	400	200	200
Kota	1200	800	400
Groundnut Seed			
Rajkot (Gujarat)	4355	4445	-90
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Nov-18	28-Nov-18	Change
Groundnut Kernel	4850	4800	50
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	6900	6900	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	11100	11100	Unch
Brown 48/3 FFA/4 FM	10700	10700	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5200	4900	300



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