

Oilseeds Domestic Fundamentals:

- Oilseeds cash markets noticed range –bound to weak tone in various market centers. Soybean witnessed range -bound to weak tone on spillover weakness from soybean at CBOT. Rapeseed prices declined on lack of buying interest in the cash market.
- The area coverage under mustard, as on 30th November 2018, is reported up 12.69% at 57.89 lakh hectares compared to 55.51 lakh hectares at the same period last year. The area under groundnut is reported lower by 10.80% at 1.95 lakh hectares and that of sunflower is reported lower by 31.84% at 0.76 lakh hectares. The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- Exporters of groundnut and sesame seed have urged the Union government to provide 10% incentive under the Merchandise Exports from India scheme (MEIS) to increase exports to China and the European Union. Though China and European Union are the major markets for oilseeds, India exports minimal quantities to these countries. China imported about 290,000 tonnes of groundnut in 2017-18 and India's share was only 627 tonnes. Overall imports of groundnut by European Union is about 8 lakh tonnes and India imports around 15,000 tonnes. India is facing competition from African countries which has zero duty on exports to China.
- According to the Mustard Oil Producers Association of India, Mustard oil mills crushed 600,000 tonnes oilseed in October, up 33.3 per cent compared to previous year.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.

Oilseeds International Fundamentals

- Chicago soybean witnessed easy tone on selling interest compared to previous day to close at \$8.87 a bu (CBOT January contract) ahead of the G20 summit scheduled this week in Buenos Aires. December soybean meal declined \$1.00 to close at \$306.90 a ton.
- Net sales of 628,800 MT for 2018/2019 were down 8 percent from the previous week, but up 50 percent from the prior 4-week average according to the weekly export sales report released by the USDA. Increases were reported for the Netherlands (235,600 MT, including 192,000 MT switched from unknown destinations, 63,000 MT switched from China and decreases of 25,400 MT), Argentina (112,700 MT, including 40,000 MT switched from unknown destinations, 27,000 MT switched from Switzerland, and decreases of 1,500 MT), Mexico (94,300 MT, including 47,500 MT switched from unknown destinations and decreases of 800 MT), Japan (67,800 MT, including 33,200 MT switched from unknown destinations and decreases of 100 MT), and Pakistan (65,700 MT) during the period November 16-22, 2018. Reductions were primarily for unknown destinations (193,600 MT), China (63,000 MT), Switzerland (27,000 MT), and the United Kingdom (11,500 MT). Exports of 1,023,500 MT were down 20 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to the Netherlands (235,600 MT), Argentina (152,700 MT), Mexico (114,900 MT), Pakistan (65,700 MT), and Italy (64,700 MT). The current week's net sales are lower compared to net sales of 680,450 MT during the previous week.
- Soybean crush margins in China turned negative for the first time since early August amid lower demand for the soymeal following an outbreak of African swine fever and higher inventories of domestic soybean.
- At this time of the year, U.S. is having potentially 1billion-bushel surplus of soybean following trade dispute with China. Argentina has emerged as the top buyer of U.S. soybean this year as there has been very less exports to China.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totaled 4.6 million tonnes by Nov. 11, up 4 percent from 4.5 million a year earlier. EU 2018/19 soybean imports had reached 6.2 million tonnes, down 17 percent from a year-earlier 7.4 million.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018.
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.

- Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3325 to 3450 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	0	3357	3371	3346	3355	18760	-25300	165640	-2820
Jan-19	+2	3399	3407	3383	3395	14890	-12980	120180	4210
Feb-19	-2	3446	3450	3430	3438	2430	390	28080	1190
Mustard									
Dec-18	-24	4000	4007	3966	3967	10430	-8910	32680	-2550
Jan-19	-23	4036	4049	4011	4013	6750	-3380	14600	2370
Apr-19	0	4136	4136	4136	4136	0	0	0	0
Soybean					Mustard				
Basis	95				Basis	238			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Dec-18	40	43			Dec-18	46	123		
Jan-19		83			Jan-19		169		

Soybean Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Nov-18	29-Nov-18	29-Nov-18	26-Nov-18
Akola	36136	445	36581	35731
Indore	19737	170	19907	18648
Kota	35271	1047	36318	34145
Sagar	1107	61	1168	1046
Nagpur	452	0	452	452

Rapeseed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Nov-18	29-Nov-18	29-Nov-18	26-Nov-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	554	0	554	937
Kota	2789	0	2789	3234
Jaipur	581	41	622	581
Alwar	1936	0	1936	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Nov-18		29-Nov-18		
	Low	High	Low	High	
Indore –Plant	3360	3450	3375	3450	Unch
Indore–Mandi	3200	3400	3220	3350	50
Nagpur-Plant	3460	3490	3460	3490	Unch
Nagpur – Mandi	3000	3320	3100	3340	-20
Latur – Mandi	2900	3485	3290	3470	15
Akola – Mandi	2900	3300	3315	3315	-15
Kota-Plant	3280	3350	3300	3375	-25
Kota – Mandi	3170	3270	3200	3300	-30
Bundi-Plant	3150	3275	3180	3300	-25
Bundi-Mandi	3140	3220	3200	3260	-40
Baran-Plant	3300	3400	3370	3480	-80
Baran-Mandi	3200	3250	3000	3325	-75
Bhawani Mandi Jhalawar–Plant	3300	3350	3375	3400	-50
Jhalwar-Mandi	3200	3280	3275	3325	-45
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4220	4225	-20
Alwar-(Condition)	4000	4050	4075	4100	-50
Sri Ganganagar-(Non-Condition)	3750	3850	3800	3900	-50
New Delhi–(Condition)	4050	4075	4075	4100	-25
Kota-(Condition)	3800	3830	3820	3860	-30
Agra-(Condition)	4333	4381	4381	4429	-48
Neewai-(Condition)	3840	3890	3870	3930	-40
Hapur (UP)-(Condition)	4020	4080	4050	4100	-20
Groundnut Seed					
Rajkot	870	870	871	871	-1
Sunflower Seed					
Gulbarga	3512	3708	3508	3706	2
Latur	NA	NA	NA	NA	-
Sholapur	4050	4100	4000	4050	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Nov-18	29-Nov-18	
Madhya Pradesh	275000	15000	260000
Maharashtra	160000	160000	Unch
Rajasthan	70000	75000	-5000
Bundi (Raj)	800	800	Unch
Baran (Raj)	4000	7000	-3000
Jhalawar (Raj)	3000	6000	-3000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	2000	1500	500
Sri Ganganagar	100	400	-300
Kota	1600	1200	400
Groundnut Seed			
Rajkot (Gujarat)	4350	4355	-5
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Nov-18	29-Nov-18	Change
Groundnut Kernel	4800	4850	-50
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	6900	6900	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	11100	11100	Unch
Brown 48/3 FFA/4 FM	10700	10700	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5200	5200	Unch



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