

Oilseeds Domestic Fundamentals:

- Oilseeds cash markets witnessed weak tone in various market centers. Soybean and rapeseed Dec contract traded lower on continued bearish sentiments over decent sowing progress of rabi oilseeds and diminishing prospects of any exports of soymeal to China as the trade tensions between US and China is easing with positive statements coming from the G20 meeting. .
- The area coverage under mustard, as on 30th November 2018, is reported up 12.69% at 57.89 lakh hectares compared to 55.51 lakh hectares at the same period last year. The area under groundnut is reported lower by 10.80% at 1.95 lakh hectares and that of sunflower is reported lower by 31.84% at 0.76 lakh hectares. The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- NAFED auctioned 5540 tons of Mustard seed on 30th Nov in the price range of INR 3811 to INR 3939 per quintal. Stocks available as on date are at 5.08 Lakh tons.
- Mustard daily arrivals is ranging in between 1.25 lakh bags to 1.35 lakh bags and is remaining steady in the past weeks. Soybean arrivals on the other hand have been impacted by the Karthik Poornima and is picking pace.
- This week SEA is going to release its oilmeal exports figures and also SOPA is going to release its monthly Soybean and soymeal SnD. Market is looking towards how the soymeal exports has performed in Nov month and is going to initial direction to the market depending on the exports pace as the first quarter ends.

Oilseeds International Fundamentals

- Chicago soybean has made a strong gap up post G20 meet in which Beijing and China has shown strong endeavor to ease up trade restriction in coming 90 days.
- In the G20 Summit held in Buenos Aires, Argentina a lot of positives is coming out of it from US and China over easing tensions between Beijing and Washington. Trump has agreed upon leaving tariffs on \$200 billion worth of product at the 10% rate, and not raise it to 25% at this time from Jan 1. On the other hand China will agree to purchase a not yet agreed upon, but very substantial, amount of agricultural, energy, industrial, and other product from the United States to reduce the trade imbalance between our two countries. Further China agreed to start purchasing agricultural product from our farmers immediately. No additional tariffs will be imposed after January 1 and negotiations between the two sides will continue.
- Both parties agree that they will endeavor to have this transaction completed within the next 90 days. If at the end of this period of time, the parties are unable to reach an agreement, the 10% tariffs will be raised to 25%.
- Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	-16	3366	3394	3321	3338	51660	32900	145990	-19650
Jan-19	-14	3394	3430	3361	3380	40490	25600	132400	12220
Feb-19	-15	3461	3471	3412	3424	5830	3400	30270	2190
Mustard									
Dec-18	-18	3980	3990	3936	3959	11590	1160	29350	-3330
Jan-19	-15	4027	4036	3981	4004	13190		17900	
Feb-19	-33	4066	4051	4010	4033	520		750	
Soybean					Mustard				
Basis	162				Basis	246			
Spread					Spread				
	Jan-19	Feb-19				Jan-19	Feb-19		
Dec-18	42	44			Dec-18	45	29		

Jan-19		86		Jan-19		74	
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Soybean Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Dec-18	1-Dec-18	1-Dec-18	26-Nov-18
Akola	34750	263	35013	35731
Indore	20211	392	20603	18648
Kota	34951	364	35315	34145
Sagar	1168	0	1168	1046
Nagpur	452	0	452	452

Rapeseed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Dec-18	1-Dec-18	1-Dec-18	26-Nov-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	454	0	454	937
Kota	2810	0	2810	3234
Jaipur	622	0	622	581
Alwar	1936	0	1936	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Dec-18		1-Dec-18		
	Low	High	Low	High	
Indore –Plant	3450	3500	3450	3500	Unch
Indore–Mandi	3300	3450	3300	3450	Unch
Nagpur-Plant	3460	3490	3460	3490	Unch
Nagpur – Mandi	3000	3290	3000	3320	-30
Latur – Mandi	3300	3465	3370	3475	-10
Akola – Mandi	3200	3335	3335	3335	Unch
Kota-Plant	3275	3350	3300	3375	-25
Kota – Mandi	3250	3280	3200	3300	-20
Bundi-Plant	3250	3300	3250	3300	Unch

Bundi-Mandi	3200	3250	3200	3250	Unch
Baran-Plant	3300	3400	3300	3400	Unch
Baran-Mandi	3200	3230	3200	3230	Unch
Bhawani Mandi Jhalawar-Plant	3300	3350	3300	3400	-50
Jhalwar-Mandi	3250	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4180	4185	4200	4205	-20
Alwar-(Condition)	3950	4000	3950	4000	Unch
Sri Ganganagar-(Non-Condition)	3725	3775	3800	3825	-50
New Delhi-(Condition)	4025	4050	4050	4075	-25
Kota-(Condition)	3770	3820	3800	3850	-30
Agra-(Condition)	4310	4357	4333	4381	-24
Neewai-(Condition)	3845	3875	3850	3880	-5
Hapur (UP)-(Condition)	4000	4050	4000	4050	Unch
Groundnut Seed					
Rajkot	875	875	888	888	-13
Sunflower Seed					
Gulbarga	3425	3615	3514	3712	-97
Latur	NA	NA	NA	NA	-
Sholapur	3950	4000	4000	4050	-50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Dec-18	1-Dec-18	
Madhya Pradesh	250000	250000	Unch
Maharashtra	150000	150000	Unch
Rajasthan	70000	70000	Unch
Bundi (Raj)	700	700	Unch
Baran (Raj)	3000	4000	-1000
Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	1000	2000	-1000
Sri Ganganagar	150	150	Unch



Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	4375	4440	-65
Sunflower Seed			
Sholapur (Maharashtra)	800	1100	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Dec-18	1-Dec-18	Change
Groundnut Kernel	4850	4800	50
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	6900	6900	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	11100	11100	Unch
Brown 48/3 FFA/4 FM	10700	10700	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5200	5200	Unch

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