

**Oilseeds Domestic Fundamentals:**

- Oilseeds cash markets witnessed weak tone in various market centers. Soybean continued to trade on weaker tone assisted by the positive development between US and China trade relationship. Mustard however gained over renewed buying interest.
- The area coverage under mustard, as on 30th November 2018, is reported up 12.69% at 57.89 lakh hectares compared to 55.51 lakh hectares at the same period last year. The area under groundnut is reported lower by 10.80% at 1.95 lakh hectares and that of sunflower is reported lower by 31.84% at 0.76 lakh hectares. The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- NAFED auctioned 5540 tons of Mustard seed on 30<sup>th</sup> Nov in the price range of INR 3811 to INR 3939 per quintal. Stocks available as on date are at 5.08 Lakh tons.
- This week SEA is going to release its oilmeal exports figures and also SOPA is going to release its monthly Soybean and soymeal SnD. Market is looking towards how the soymeal exports has performed in Nov month and is going to initial direction to the market depending on the exports pace as the first quarter ends.

**Oilseeds International Fundamentals**

- Chicago soybean opened with a gap down and traded higher as it adjusts to the new scenario coming after the G20 meeting. The fundamentals are still bearish and still the shipments has to undergo on a large scale to restrict ballooning US stocks. Nevertheless there is good chances that in Dec WASDE report US is going to be a bearish one with US Stocks to be upward revised further as the Two major months has gone with limited US Soybean shipments to US and filling that gap will be difficult with port infra remaining constrain. Further clarity over new tariff and net premium discounts of other origins also remaining factor to judge the potential exports to China.
- In the G20 Summit held in Buenos Aires, Argentina a lot of positives is coming out of it from US and China over easing tensions between Beijing and Washington. Trump has agreed upon leaving tariffs on \$200 billion worth of product at the 10% rate, and not raise it to 25% at this time from Jan 1. On the other hand China will agree to purchase a not yet agreed upon, but very substantial, amount of agricultural, energy, industrial, and other product from the United States to reduce the trade imbalance between our two countries. Further China agreed to start purchasing agricultural product from our farmers immediately. No additional tariffs will be imposed after January 1 and negotiations between the two sides will continue.
- Both parties agree that they will endeavor to have this transaction completed within the next 90 days. If at the end of this period of time, the parties are unable to reach an agreement, the 10% tariffs will be raised to 25%.
- Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	-24	3345	3345	3307	3313	40440	-11220	129260	-16730
Jan-19	-18	3378	3380	3351	3359	32260	-8230	145510	13110
Feb-19	-20	3421	3426	3398	3407	4820	-1010	32640	2370
Mustard									
Dec-18	-1	3958	3990	3947	3961	8530	-3060	26870	-2480
Jan-19	-2	3993	4026	3990	4005	10230		19140	
Feb-19	24	4028	4056	4025	4052	230		800	
Soybean					Mustard				
Basis	137				Basis	244			
Spread					Spread				

	Jan-19	Feb-19				Jan-19	Feb-19		
Dec-18	46	48			Dec-18	44	47		
Jan-19		94			Jan-19		91		

**Soybean Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	3-Dec-18	3-Dec-18	3-Dec-18	3-Dec-18
Akola	34932	142	350474	34932
Indore	20391	272	20663	20391
Kota	35174	192	35366	35174
Sagar	1168	61	1229	1168
Nagpur	452	0	452	452

**Rapeseed Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	3-Dec-18	3-Dec-18	3-Dec-18	3-Dec-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	454	0	454	454
Kota	2810	0	2810	2810
Jaipur	622	0	622	622
Alwar	1936	0	1936	1936
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Dec-18		3-Dec-18		
	Low	High	Low	High	
Indore –Plant	3340	3450	3450	3500	-50
Indore–Mandi	3250	3400	3300	3450	-50
Nagpur-Plant	3400	3430	3460	3490	-60
Nagpur – Mandi	3000	3260	3000	3290	-30
Latur – Mandi	3200	3460	3300	3465	-5
Akola – Mandi	2900	3280	3335	3335	-55
Kota-Plant	3250	3325	3275	3350	-25

Kota – Mandi	Closed	Closed	3250	3280	-
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3200	3250	3200	3250	Unch
Baran-Plant	3320	3425	3300	3400	25
Baran-Mandi	3150	3240	3200	3230	10
Bhawani Mandi Jhalawar–Plant	3275	3325	3300	3350	-25
Jhalwar-Mandi	3200	3250	3250	3300	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4165	4170	4180	4185	-15
Alwar-(Condition)	4000	4050	3950	4000	50
Sri Ganganagar-(Non-Condition)	3675	3700	3725	3775	-75
New Delhi–(Condition)	4000	4025	4025	4050	-25
Kota-(Condition)	Closed	Closed	3770	3820	-
Agra-(Condition)	4333	4381	4310	4357	24
Neewai-(Condition)	3820	3850	3845	3875	-25
Hapur (UP)-(Condition)	4000	4050	4000	4050	Unch
<b>Groundnut Seed</b>					
Rajkot	864	864	875	875	-11
<b>Sunflower Seed</b>					
Gulbarga	3450	3600	3425	3615	-15
Latur	NA	NA	NA	NA	-
Sholapur	3950	4000	3950	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>4-Dec-18</b>	<b>3-Dec-18</b>	
Madhya Pradesh	400000	250000	150000
Maharashtra	175000	150000	25000
Rajasthan	60000	70000	-10000
Bundi (Raj)	700	700	Unch
Baran (Raj)	3500	3000	500
Jhalawar (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			



Rajasthan	50000	50000	Unch
Alwar	2000	1000	1000
Sri Ganganagar	60	150	-90
Kota	Closed	2000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4320	4375	-55
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	4-Dec-18	3-Dec-18	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	6900	6900	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13400	13900	-500
Whitish 95/5/FFA/1FM	13200	13700	-500
Brown 48/2 FFA/4 FM	10800	11100	-300
Brown 48/3 FFA/4 FM	10200	10700	-500
Brown 48/4 FM/* No FFA Guarantee	9800	10000	-200
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5200	5200	Unch

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