

Oilseeds Domestic Fundamentals:

- Oilseeds cash markets witnessed weak tone in various market centers. Soybean continued to trade on weaker tone assisted by the positive development between US and China trade relationship. It seems the market has digested this factor as the pace of fall is finding some restriction. Mustard however traded sideways.
- The area coverage under mustard, as on 30th November 2018, is reported up 12.69% at 57.89 lakh hectares compared to 55.51 lakh hectares at the same period last year. The area under groundnut is reported lower by 10.80% at 1.95 lakh hectares and that of sunflower is reported lower by 31.84% at 0.76 lakh hectares. The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- NAFED auctioned 5540 tons of Mustard seed on 30th Nov in the price range of INR 3811 to INR 3939 per quintal. Stocks available as on date are at 5.08 Lakh tons.
- This week SEA is going to release its oilmeal exports figures and also SOPA is going to release its monthly Soybean and soymeal SnD. Market is looking towards how the soymeal exports has performed in Nov month and is going to initial direction to the market depending on the exports pace as the first quarter ends.

Oilseeds International Fundamentals

- Chicago soybean traded sideways in the early trade after adjusting to the new regime after the G20 meet. The fundamentals are still bearish and still the shipments has to undergo on a large scale to restrict ballooning US stocks. Nevertheless there is good chances that in Dec WASDE report US is going to be a bearish one with US Stocks to be upward revised further as the Two major months has gone with limited US Soybean shipments to US and filling that gap will be difficult with port infra remaining constrain. Further clarity over new tariff and net premium discounts of other origins also remaining factor to judge the potential exports to China.
- In the G20 Summit held in Buenos Aires, Argentina a lot of positives is coming out of it from US and China over easing tensions between Beijing and Washington. Trump has agreed upon leaving tariffs on \$200 billion worth of product at the 10% rate, and not raise it to 25% at this time from Jan 1. On the other hand China will agree to purchase a not yet agreed upon, but very substantial, amount of agricultural, energy, industrial, and other product from the United States to reduce the trade imbalance between our two countries. Further China agreed to start purchasing agricultural product from our farmers immediately. No additional tariffs will be imposed after January 1 and negotiations between the two sides will continue.
- Both parties agree that they will endeavor to have this transaction completed within the next 90 days. If at the end of this period of time, the parties are unable to reach an agreement, the 10% tariffs will be raised to 25%.
- Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	-10	3312	3330	3300	3305	32750	-7690	119620	-9640
Jan-19	-6	3360	3376	3352	3356	28940	-3320	156280	10770
Feb-19	-6	3406	3422	3401	3404	2600	-2220	34000	1360
Mustard									
Dec-18	-2	3956	3968	3941	3966	9260	730	23780	-3090
Jan-19	3	3996	4016	3991	4015	11970		21520	
Feb-19	-8	4049	4041	4030	4041	90		830	
Soybean					Mustard				
Basis	95				Basis	194			
Spread					Spread				
	Jan-19	Feb-19				Jan-19	Feb-19		

Dec-18	51	48			Dec-18	49	26		
Jan-19		99			Jan-19		75		

Soybean Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	4-Dec-18	4-Dec-18	4-Dec-18	3-Dec-18
Akola	34822	101	34923	34932
Indore	20543	360	20903	20391
Kota	35245	121	35366	35174
Sagar	1229	0	1229	1168
Nagpur	452	0	452	452

Rapeseed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	4-Dec-18	4-Dec-18	4-Dec-18	3-Dec-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	111	0	111	454
Kota	2810	0	2810	2810
Jaipur	622	0	622	622
Alwar	1936	0	1936	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Dec-18		4-Dec-18		
	Low	High	Low	High	
Indore –Plant	3300	3400	3340	3450	-50
Indore–Mandi	3100	3300	3250	3400	-100
Nagpur-Plant	3400	3430	3400	3430	Unch
Nagpur – Mandi	3000	3260	3000	3260	Unch
Latur – Mandi	3100	3445	3200	3460	-15
Akola – Mandi	2800	3245	3280	3280	-35
Kota-Plant	3225	3300	3250	3325	-25
Kota – Mandi	3200	3240	Closed	Closed	-
Bundi-Plant	3200	3250	3250	3300	-50

Bundi-Mandi	3150	3200	3200	3250	-50
Baran-Plant	3280	3370	3320	3425	-55
Baran-Mandi	3100	3180	3150	3240	-60
Bhawani Mandi Jhalawar-Plant	3200	3275	3275	3325	-50
Jhalwar-Mandi	3150	3200	3200	3250	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4155	4160	4165	4170	-10
Alwar-(Condition)	3950	4000	4000	4050	-50
Sri Ganganagar-(Non-Condition)	3675	3700	3675	3700	Unch
New Delhi-(Condition)	4000	4025	4000	4025	Unch
Kota-(Condition)	3770	3820	Closed	Closed	-
Agra-(Condition)	4333	4381	4333	4381	Unch
Neewai-(Condition)	3820	3850	3820	3850	Unch
Hapur (UP)-(Condition)	4000	4050	4000	4050	Unch
Groundnut Seed					
Rajkot	890	890	864	864	26
Sunflower Seed					
Gulbarga	3350	3550	3450	3600	-50
Latur	NA	NA	NA	NA	-
Sholapur	3950	4000	3950	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Dec-18	4-Dec-18	
Madhya Pradesh	350000	400000	-50000
Maharashtra	160000	175000	-15000
Rajasthan	70000	60000	10000
Bundi (Raj)	700	700	Unch
Baran (Raj)	5000	3500	1500
Jhalawar (Raj)	4000	2000	2000
Rapeseed/Mustard			
Rajasthan	45000	50000	-5000
Alwar	1500	2000	-500



Sri Ganganagar	60	60	Unch
Kota	1000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	4450	4320	130
Sunflower Seed			
Sholapur (Maharashtra)	700	800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Dec-18	4-Dec-18	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	6900	6900	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13400	13400	Unch
Whitish 95/5/FFA/1FM	13200	13200	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10200	10200	Unch
Brown 48/4 FM/* No FFA Guarantee	9800	9800	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5200	5200	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.