

**Oilseeds Domestic Fundamentals:**

- Oilseeds cash markets remained unchanged in various market centers. Soybean continued to trade on weaker tone assisted by limited exports in Nov as reported by SEA. Mustard however traded sideways.
- The area coverage under mustard, as on 30th November 2018, is reported up 12.69% at 57.89 lakh hectares compared to 55.51 lakh hectares at the same period last year. The area under groundnut is reported lower by 10.80% at 1.95 lakh hectares and that of sunflower is reported lower by 31.84% at 0.76 lakh hectares. The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- NAFED auctioned 5540 tons of Mustard seed on 30<sup>th</sup> Nov in the price range of INR 3811 to INR 3939 per quintal. Stocks available as on date are at 5.08 Lakh tons.
- This week SEA is going to release its oilmeal exports figures and also SOPA is going to release its monthly Soybean and soymeal SnD. Market is looking towards how the soymeal exports has performed in Nov month and is going to initial direction to the market depending on the exports pace as the first quarter ends.

**Oilseeds International Fundamentals**

- Chicago soybean traded on a weaker tone as the China still has not lowered the tariff rates and the last rise was mere speculative over development in G20 summit. The promises have yet to materialize and the US stock projections have tightened for any reversal in trend.
- In the G20 Summit held in Buenos Aires, Argentina a lot of positives is coming out of it from US and China over easing tensions between Beijing and Washington. Trump has agreed upon leaving tariffs on \$200 billion worth of product at the 10% rate, and not raise it to 25% at this time from Jan 1. On the other hand China will agree to purchase a not yet agreed upon, but very substantial, amount of agricultural, energy, industrial, and other product from the United States to reduce the trade imbalance between our two countries. Further China agreed to start purchasing agricultural product from our farmers immediately. No additional tariffs will be imposed after January 1 and negotiations between the two sides will continue.
- Both parties agree that they will endeavor to have this transaction completed within the next 90 days. If at the end of this period of time, the parties are unable to reach an agreement, the 10% tariffs will be raised to 25%.
- Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	-36	3300	3308	3268	3270	46430	13680	99940	-19680
Jan-19	-34	3341	3356	3320	3322	49470	20530	169530	13250
Feb-19	-34	3399	3399	3368	3370	8970	6370	36930	2930
Mustard									
Dec-18	13	3969	3980	3962	3975	14790	5530	20420	-3360
Jan-19	-10	4012	4024	3996	4001	15510		26220	
Feb-19	-3	4037	4053	4034	4034	130		870	
Soybean					Mustard				
Basis	130				Basis	185			
Spread					Spread				
	Jan-19	Feb-19				Jan-19	Feb-19		
Dec-18	52	48			Dec-18	26	33		
Jan-19		100			Jan-19		59		

**Soybean Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	5-Dec-18	5-Dec-18	5-Dec-18	3-Dec-18
Akola	34841	101	34942	34932
Indore	20781	150	20931	20391
Kota	35305	101	35406	35174
Sagar	1229	0	1229	1168
Nagpur	452	0	452	452

**Rapeseed Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	5-Dec-18	5-Dec-18	5-Dec-18	3-Dec-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	30	0	30	454
Kota	2679	163	2842	2810
Jaipur	602	0	602	622
Alwar	1936	0	1936	1936
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Dec-18		5-Dec-18		
	Low	High	Low	High	
Indore –Plant	3300	3400	3300	3400	Unch
Indore–Mandi	3150	3300	3100	3300	Unch
Nagpur-Plant	3400	3430	3400	3430	Unch
Nagpur – Mandi	3000	3240	3000	3260	-20
Latur – Mandi	NR	NR	3100	3445	-
Akola – Mandi	NR	NR	3245	3245	-
Kota-Plant	3225	3300	3225	3300	Unch
Kota – Mandi	3170	3200	3200	3240	-40
Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3100	3150	3150	3200	-50
Baran-Plant	3300	3400	3280	3370	30
Baran-Mandi	3150	3210	3100	3180	30

Bhawani Mandi Jhalawar–Plant	3200	3275	3200	3275	Unch
Jhalwar-Mandi	3120	3170	3150	3200	-30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4160	4165	4155	4160	5
Alwar-(Condition)	3950	4000	3950	4000	Unch
Sri Ganganagar-(Non-Condition)	3740	3800	3675	3700	100
New Delhi–(Condition)	4025	4050	4000	4025	25
Kota-(Condition)	3840	3880	3770	3820	60
Agra-(Condition)	4333	4381	4333	4381	Unch
Neewai-(Condition)	3820	3850	3820	3850	Unch
Hapur (UP)-(Condition)	4000	4050	4000	4050	Unch
<b>Groundnut Seed</b>					
Rajkot	885	885	890	890	-5
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3350	3550	-
Latur	NA	NA	NA	NA	-
Sholapur	3950	4000	3950	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Dec-18</b>	<b>5-Dec-18</b>	
Madhya Pradesh	300000	350000	-50000
Maharashtra	175000	160000	15000
Rajasthan	50000	70000	-20000
Bundi (Raj)	700	700	Unch
Baran (Raj)	3000	5000	-2000
Jhalawar (Raj)	4000	4000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	45000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	30	60	-30
Kota	900	1000	-100
<b>Groundnut Seed</b>			



Rajkot (Gujarat)	4425	4450	<b>-25</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	700	<b>100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

<b>Oilseeds</b>	<b>6-Dec-18</b>	<b>5-Dec-18</b>	<b>Change</b>
Groundnut Kernel	4850	4850	<b>Unch</b>
Gr. Bolds 60/70	5750	5750	<b>Unch</b>
Gr. Javas 60/70	7200	7200	<b>Unch</b>
Gr Javas 70/80	6900	6900	<b>Unch</b>
Gr.Javas 80/90	6500	6500	<b>Unch</b>
KardiSeed 2% Exp Qly	4400	4400	<b>Unch</b>
Sesame White 98/2/1 FM	13400	13400	<b>Unch</b>
Whitish 95/5/FFA/1FM	13200	13200	<b>Unch</b>
Brown 48/2 FFA/4 FM	10800	10800	<b>Unch</b>
Brown 48/3 FFA/4 FM	10200	10200	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	9800	9800	<b>Unch</b>
Sunflower Seed	4200	4200	<b>Unch</b>
Niger Seed (4% FM)	5200	5200	<b>Unch</b>

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