

Oilseeds Domestic Fundamentals:

- Oilseeds cash market remained unchanged at most of the centers. NCDEX Soybean weaken in today's trade whereas as Mustard has gained over speculative buying.
- Mustard Dec Contract final settlement price closed on higher note on consecutive rallies. The settlement price was higher over the spot rate giving indication of potential seasonal bullishness. Jan contract also closed on bullish note as the contract prices recovered from the contract lows.
- The Mustard prices however be critically looking toward the weather in coming weeks as rainfall and temperature development come in to the center stage after the sowing progress playing its role.
- Cooler and drier weather is forecasted in most parts of the western mustard growing regions. Eastern India is starting their days with foggy weather which is providing the soil moisture for the standing crop.
- Overall the weather has remained conducive as of now and any rainfall as this point of time can potentially increase the yield.
- Winter has set in and mustard oil demand has also picked up but with the commodity oil falling to multiyear lows the same has also impacted the mustard oil prices which has ate away the margins. However the prices are in recovery mode.
- Soybean prices continue to remain sideways as there is enough stocks to restrict aggressive gains whereas good seasonal demand as well as seasonal higher exports has kept the bearishness limited.

Oilseeds International Fundamentals

- Chicago soybean Jan contract was trading sideways as the market moves towards new year and Christmas celebrations. .
- International market slips in to the new year and Christmas celebrations which will in result in thin volume of trade and also will lack fundamental news apart from regular report releases.
- Brazilian soybean farmers could see their current crop diminished by drought, according to analysts at consultancy AgRural, who added that any drought-related losses cannot yet be quantified. Brazil's government released earlier production estimates of 4.409 billion bushels for 2018/19.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	-2	3367	3385	3356	3365	970	-620	1000	-530
Jan-19	-9	3360	3374	3348	3356	17700	-11030	193660	-2910
Feb-19	-10	3381	3413	3381	3396	6560	-7030	71670	940
Mustard									
Dec-18	92	4189	4241	4170	4241	4770	2470	3930	-2680
Jan-19	45	3965	4024	3965	4023	23780		29800	
Feb-19	34	3935	3974	3927	3974	3220		5650	
Soybean					Mustard				
Basis	95				Basis	-71			
Spread					Spread				
	Jan-19	Feb-19				Jan-19	Feb-19		
Dec-18	-9	40			Dec-18	-218	-49		
Jan-19		31			Jan-19		-267		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Dec-18	19-Dec-18	19-Dec-18	#####
Akola	34530	71	34601	34509
Indore	22698	179	22877	22608
Kota	34697	61	34758	34678
Sagar	1229	0	1229	-
Nagpur	503	0	503	503

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Dec-18	19-Dec-18	19-Dec-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	1849	20	1869	1818
Jaipur	602	0	602	602
Alwar	2047	352	2399	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Dec-18		19-Dec-18		
	Low	High	Low	High	
Indore –Plant	3375	3450	3360	3460	-10
Indore–Mandi	3250	3350	3250	3350	Unch
Nagpur-Plant	3370	3400	3370	3400	Unch
Nagpur – Mandi	3000	3280	3000	3290	-10
Latur – Mandi	3100	3380	3340	3370	10
Akola – Mandi	2600	3235	3210	3210	25
Kota-Plant	3325	3375	3300	3350	25
Kota – Mandi	3200	3260	3200	3260	Unch
Bundi-Plant	3160	3270	3160	3270	Unch
Bundi-Mandi	3180	3225	3180	3225	Unch
Baran-Plant	3275	3370	3300	3400	-30
Baran-Mandi	3140	3220	3100	3275	-55
Bhawani Mandi Jhalawar–Plant	3350	3400	3300	3350	50
Jhalwar-Mandi	3200	3330	3250	3275	55
Rapeseed/Mustard					
Jaipur-(Condition)	4180	4185	4170	4175	10
Alwar-(Condition)	3950	4025	3875	3950	75
SriGanganagar-(Non-Condition)	3675	3690	3640	3670	20
New Delhi–(Condition)	4050	4075	4075	4100	-25
Kota-(Condition)	3820	3850	3770	3800	50
Agra-(Condition)	4380.9524	4429	4380.9524	4429	Unch
Neewai-(Condition)	3800	3870	3800	3870	Unch
Hapur (UP)-(Condition)	4000	4050	3975	4025	25
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	3050	3425	-
Latur	NA	NA	NA	NA	-
Sholapur	3900	3950	3900	3950	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Dec-18	19-Dec-18	
Madhya Pradesh	300000	275000	25000
Maharashtra	170000	160000	10000
Rajasthan	60000	60000	Unch
Bundi (Raj)	350	350	Unch
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	7000	4000	3000
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	3000	1500	1500
Sri Ganganagar	125	20	105
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	800	400	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Dec-18	19-Dec-18	Change
Groundnut Kernel	4925	4925	Unch
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13000	13000	Unch
Whitish 95/5/FFA/1FM	12800	12800	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10200	10200	Unch
Brown 48/4 FM/* No FFA Guarantee	9800	9800	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5200	5200	Unch



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