

Oilseeds Domestic Fundamentals:

- Oilseeds cash market remained unchanged to negative at most of the centers. NCDEX Soybean weaken in today's trade whereas as Mustard has gained over speculative buying.
- According to the rabi sowing report, amidst the India's rabi basket the highest gainer is Mustard whereas all other crops has lost the acreages as on sown data till 20th Dec. Thus this rabi season the fallow land is higher y-o-y. Amidst the largest loses is chana losing 9 lakh hectares y-o-y. Total Cereals has also lost nearly 17 lakh hectares. Due to lower water availability Mustard could not able to take bigger share. With few weeks remaining before the rabi sowing window closes there is very limited chance of any change in rabi crop mix acreages.
- State wise major gains have been witnessed in Rajasthan gaining area by 12.7%. UP and MP is almost at the same level as of last year whereas Haryana has witnessed fall in acreages by 6 % Y-o-y. Thus with sowing done in 64.71 lakh hectares as on 20th Dec we are expecting the final Mustard acreages should fall between 67-68 lakh hectares. It will be interesting to see this week rains impact on sowing of mustard in Orissa, Jharkhand, Bihar and Assam. We were early saying the acreages should come around 68.5 lakh hectares.
- With the sowing remaining y-o-y high and the temperature profile remaining more or less favorable average to above average yield is on cards with the production estimates coming around 67 to 68 lakh tons. The western India is still not been impacted by any major western disturbances and timing of such rains remain crucial. Hopefully we get some rains before 15th Jan to let the bears taking grip into the market.
- Soybean is not able to gain any steam as the international and domestic market is in wait and watch situation. Further development is expected to come in Jan in the 2019 year.

Oilseeds International Fundamentals

- Chicago soybean Jan contract was trading sideways as the market moves towards new year and Christmas celebrations. .
- International market slips in to the new year and Christmas celebrations which will in result in thin volume of trade and also will lack fundamental news apart from regular report releases.
- Brazilian soybean farmers could see their current crop diminished by drought, according to analysts at consultancy AgRural, who added that any drought-related losses cannot yet be quantified. Brazil's government released earlier production estimates of 4.409 billion bushels for 2018/19.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	-6	3357	3360	3338	3349	11340	-6360	192170	-1490
Feb-19	-6	3400	3400	3379	3389	3750	-2810	72060	390
Mar-19	-11	3438	3430	3420	3427	860	860	24710	24710
Mustard									
Jan-19	-40	4024	4024	3977	3981	13340	-10440	29570	-230
Feb-19	-20	3961	3972	3940	3946	2190		5290	
Apr-19	-8	3986	3986	3978	3978	40		330	
Soybean					Mustard				
Basis	31				Basis	214			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	40	38			Jan-19	-35	32		
Feb-19		78			Feb-19		-3		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Dec-18	20-Dec-18	20-Dec-18	#####
Akola	34571	60	34631	34509
Indore	22878	172	23050	22608
Kota	34738	20	34758	34678
Sagar	1249	0	1249	-
Nagpur	503	0	503	503

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Dec-18	20-Dec-18	20-Dec-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	1870	0	1870	1818
Jaipur	602	0	602	602
Alwar	2398	61	2459	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Dec-18		20-Dec-18		
	Low	High	Low	High	
Indore –Plant	3300	3380	3375	3450	-70
Indore–Mandi	3250	3350	3250	3350	Unch
Nagpur-Plant	3370	3400	3370	3400	Unch
Nagpur – Mandi	3000	3300	3000	3280	20
Latur – Mandi	2800	3375	3100	3380	-5
Akola – Mandi	2750	3240	3235	3235	5
Kota-Plant	3325	3375	3325	3375	Unch
Kota – Mandi	3200	3260	3200	3260	Unch
Bundi-Plant	3160	3270	3160	3270	Unch
Bundi-Mandi	3180	3225	3180	3225	Unch
Baran-Plant	3275	3370	3275	3370	Unch
Baran-Mandi	3140	3220	3140	3220	Unch
Bhawani Mandi Jhalawar–Plant	3350	3400	3350	3400	Unch
Jhalwar-Mandi	3200	3330	3200	3330	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4190	4195	4180	4185	10
Alwar-(Condition)	3950	4025	3950	4025	Unch
SriGanganagar-(Non-Condition)	3605	3650	3675	3690	-40
New Delhi–(Condition)	4050	4075	4050	4075	Unch
Kota-(Condition)	3820	3850	3820	3850	Unch
Agra-(Condition)	4380.9524	4429	4380.9524	4429	Unch
Neewai-(Condition)	3800	3870	3800	3870	Unch
Hapur (UP)-(Condition)	4000	4050	4000	4050	Unch
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	3250	3450	2950	3425	25
Latur	NA	NA	NA	NA	-
Sholapur	3900	3950	3900	3950	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl	Change
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Soybean	21-Dec-18	20-Dec-18	
Madhya Pradesh	150000	300000	-150000
Maharashtra	130000	170000	-40000
Rajasthan	40000	60000	-20000
Bundi (Raj)	350	350	Unch
Baran (Raj)	1800	2500	-700
Jhalawar (Raj)	3000	7000	-4000
Rapeseed/Mustard			
Rajasthan	45000	50000	-5000
Alwar	3000	3000	Unch
Sri Ganganagar	100	125	-25
Kota	800	1200	-400
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	600	800	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Dec-18	20-Dec-18	Change
Groundnut Kernel	4940	4925	15
Gr. Bolds 60/70	5650	5700	-50
Gr. Javas 60/70	7100	7150	-50
Gr Javas 70/80	6800	6850	-50
Gr.Javas 80/90	6400	6450	-50
KardiSeed 2% Exp Qly	4450	4400	50
Sesame White 98/2/1 FM	12000	13000	-1000
Whitish 95/5/FFA/1FM	11800	12800	-1000
Brown 48/2 FFA/4 FM	10400	10800	-400
Brown 48/3 FFA/4 FM	10100	10200	-100
Brown 48/4 FM/* No FFA Guarantee	9400	9800	-400
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5800	5200	600



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