

Oilseeds Domestic Fundamentals:
Merry Christmas to Everyone!!!

- International as well as domestic futures market is going to remain closed on the festival of Christmas.
- Oilseeds cash market gained at most of the physical centers. NCDEX Soybean and mustard market has been remained under the bears on good rabi sowing progress as well is rising stocks of soybean with stockiest.
- As the market moves towards the new year market is still not very clear in the price direction and OND quarter is going to close with very sideways trade. We will see how the OND quarter performance in terms of exports and arrivals and the prospects of international market.

Oilseeds International Fundamentals

- Chicago soybean Jan contract traded sideways on the day before Christmas.
- China has removed import tariffs on rapeseed meal, cotton meal, sunflower meal and palm meal effective January 1. Imports of these alternative meal options are not huge but do offer end users some other options. Tariffs on imports of US soybeans remains and DDGs were not mentioned. November imports of US beans was zero for first time since trade war started. China imported 5.07 MMT of beans from Brazil, up 80% from last year's 2.76 MMT. US imports last November were 4.7 MMT and 67,000 MT last month. Bangladesh seeks 50,000 MT of wheat. Jordan issued another tender to buy 120,000 MT of feed barley.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	-19	3332	3345	3322	3324	13630	2290	189890	-2280
Feb-19	-18	3377	3387	3363	3365	5750	2000	72680	620
Mar-19	-21	3422	3423	3404	3404	2670	1810	26500	1790
Mustard									
Jan-19	-42	3965	3969	3935	3941	6910	-6430	29650	80
Feb-19	-33	3940	3940	3911	3915	850		5480	
Apr-19	-23	3983	3960	3960	3960	10		330	
Soybean					Mustard				
Basis	136				Basis	254			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	41	39			Jan-19	-26	45		
Feb-19		80			Feb-19		19		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Dec-18	21-Dec-18	21-Dec-18	#####
Akola	34651	0	34651	34509
Indore	23111	0	23111	22608

Kota	34738	20	34758	34678
Sagar	1249	0	1249	-
Nagpur	503	0	503	503

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Dec-18	21-Dec-18	21-Dec-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	1572	201	1773	1818
Jaipur	592	0	592	602
Alwar	2641	0	2641	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Dec-18		22-Dec-18		
	Low	High	Low	High	
Indore –Plant	3375	3450	3375	3450	Unch
Indore–Mandi	3250	3350	3250	3350	Unch
Nagpur-Plant	3370	3400	3370	3400	Unch
Nagpur – Mandi	3000	3280	3000	3280	Unch
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	2900	3230	3280	3280	-50
Kota-Plant	3325	3375	3325	3375	Unch
Kota – Mandi	3200	3260	3200	3260	Unch
Bundi-Plant	3160	3270	3160	3270	Unch
Bundi-Mandi	3180	3225	3180	3225	Unch
Baran-Plant	3300	3400	3300	3400	Unch
Baran-Mandi	3000	3250	3000	3250	Unch
Bhawani Mandi Jhalawar–Plant	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3150	3250	3150	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4150	4155	4170	4175	-20
Alwar-(Condition)	3875	3950	3925	4000	-50

SriGanganagar-(Non-Condition)	3560	3580	3600	3620	-40
New Delhi-(Condition)	4025	4050	4050	4075	-25
Kota-(Condition)	3650	3700	3770	3800	-100
Agra-(Condition)	4309.5238	4357	4333.3333	4381	-23.8095
Neewai-(Condition)	3730	3800	3780	3850	-50
Hapur (UP)-(Condition)	3950	4000	4000	4050	-50
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	3025	3452	2850	3450	2
Latur	NA	NA	Closed	Closed	-
Sholapur	3900	3950	3900	3950	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Dec-18	22-Dec-18	
Madhya Pradesh	240000	150000	90000
Maharashtra	150000	140000	10000
Rajasthan	50000	40000	10000
Bundi (Raj)	350	350	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	800	2000	-1200
Rapeseed/Mustard			
Rajasthan	45000	40000	5000
Alwar	3000	2000	1000
Sri Ganganagar	80	150	-70
Kota	700	1000	-300
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	600	600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Dec-18	22-Dec-18	Change
Groundnut Kernel	4925	4925	Unch



Gr. Bolds 60/70	5650	5650	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9400	9400	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5800	5800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.