

**Oilseeds Domestic Fundamentals:**

- Cash oilseeds market traded on weaker note as there are limited positive developments at domestic as well as international front. NCDEX Soybean traded two ways whereas mustard remained sideways.
- Oilseed cash market is looking for fresh fundamentals and thus has been remained sideways in the week. The market might be looking forward for the new year for any price action.

**Oilseeds International Fundamentals**

- CBOT soybean Jan contract has been gone to level post the G20 truce between China and US. There has been very limited post such development and only some consignments has been booked to China. China hasn't changed the tariff and booking has been mainly due to narrowing of the spreads between Brazil and US Soybean.
- Brazil crop is still looking good with crop expected to be early this year. There has been reports of drought in core central area of Brazil but this will help in early harvest which is already been reported to be early this year against normal. Thus with the peak OND quarter for US soybean coming to close Jan WASDE may reflect an all-time high US and world stock.
- China has removed import tariffs on rapeseed meal, cotton meal, sunflower meal and palm meal effective January 1. Imports of these alternative meal options are not huge but do offer end users some other options. Tariffs on imports of US soybeans remains and DDGs were not mentioned. November imports of US beans was zero for first time since trade war started. China imported 5.07 MMT of beans from Brazil, up 80% from last year's 2.76 MMT. US imports last November were 4.7 MMT and 67,000 MT last month. Bangladesh seeks 50,000 MT of wheat. Jordan issued another tender to buy 120,000 MT of feed barley.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	3	3369	3374	3336	3365	30950	9290	171800	-9420
Feb-19	-1	3413	3417	3381	3407	20720	4560	82660	5040
Mar-19	0	3449	3455	3423	3449	9770	3460	35840	4820
Mustard									
Jan-19	-15	3932	3932	3896	3917	10120	-6060	28620	-270
Feb-19	-29	3917	3921	3883	3896	3780		7220	
Apr-19	-14	3942	3944	3932	3944	310		500	
Soybean					Mustard				
Basis	95				Basis	278			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	42	42			Jan-19	-21	48		
Feb-19		84			Feb-19		27		

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	26-Dec-18	26-Dec-18	26-Dec-18	#####
Akola	34651	0	34651	34509
Indore	23111	0	23111	22608
Kota	34738	20	34758	34678

Sagar	1249	0	1249	-
Nagpur	503	0	503	503

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	26-Dec-18	26-Dec-18	26-Dec-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	1782	0	1782	1782
Jaipur	592	0	592	592
Alwar	2672	0	2672	2671
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Dec-18		26-Dec-18		
	Low	High	Low	High	
Indore –Plant	3330	3420	3350	3450	-30
Indore–Mandi	3250	3350	3200	3350	Unch
Nagpur-Plant	3400	3440	3400	3440	Unch
Nagpur – Mandi	3000	3260	3000	3270	-10
Latur – Mandi	NR	NR	3200	3360	-
Akola – Mandi	3050	3210	3215	3215	-5
Kota-Plant	3300	3350	3275	3325	25
Kota – Mandi	3200	3250	3200	3250	Unch
Bundi-Plant	3150	3225	3120	3200	25
Bundi-Mandi	3100	3200	3100	3200	Unch
Baran-Plant	3250	3375	3250	3350	25
Baran-Mandi	3175	3225	3150	3200	25
Bhawani Mandi Jhalawar–Plant	3300	3350	3275	3325	25
Jhalwar-Mandi	3200	3280	3150	3250	30
Rapeseed/Mustard					
Jaipur-(Condition)	4065	4070	4070	4075	-5
Alwar-(Condition)	3925	4000	3925	4000	Unch
SriGanganagar-(Non-Condition)	3560	3580	Closed	Closed	-
New Delhi–(Condition)	3975	4000	4000	4025	-25



Kota-(Condition)	3600	3650	3600	3650	Unch
Agra-(Condition)	4238.0952	4286	4238.0952	4286	Unch
Neewai-(Condition)	3730	3800	3730	3800	Unch
Hapur (UP)-(Condition)	3950	4000	3950	4000	Unch
<b>Groundnut Seed</b>					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
<b>Sunflower Seed</b>					
Gulbarga	3200	3550	3150	3450	100
Latur	NA	NA	NA	NA	-
Sholapur	3900	3950	3900	3950	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Dec-18</b>	<b>26-Dec-18</b>	
Madhya Pradesh	275000	125000	150000
Maharashtra	150000	100000	50000
Rajasthan	60000	40000	20000
Bundi (Raj)	150	150	Unch
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	900	1500	-600
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	80	Closed	-
Kota	1200	1200	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	#REF!	#REF!	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27-Dec-18	26-Dec-18	Change
Groundnut Kernel	4925	4925	Unch
Gr. Bolds 60/70	5650	5650	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch



Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9400	9400	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5700	5800	-100

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