

Oilseeds Domestic Fundamentals:

- Cash oilseeds market traded mixed today. NCDEX Soybean and Mustard traded sideways on lack of fresh fundamentals.
- Mustard fundamentals continued to remain bearish and according to the latest data released by the GOI as on 28th Dec Mustard has been covered in 65.79 lakh hectares as against 63.82 lakh hectares last year. With this trend final area can be in between 67 to 68 lakh hectares. Our previous estimate of the area was 68.5 lakh hectares.
- As per our expectations the acreages in WB, Odisha and Bihar has improved after last week rains. However in Jharkhand the acreages has remained low as compared to last year which is indicating that the mustard growing areas has been already shifted.
- NAFED Soybean procurement under PSS has been only 17360.15 tons as on 26th Dec. Soybean procurement has been going on in Rajasthan, Maharashtra, Telangana and Karnataka. In MP soybean is under BBY and thus NAFED has not been procuring soybean there. As the market prices has improved and is close to MSP the soybean farmers are preferring selling their soybean in open market.
- NAFED as on 26th Dec is holding 4.3 lakh tons of mustard in their warehouses. On 24th Dec the auction fetched prices in between INR 3705 to 3800 and sold 7076 tons. There is another two months left for the start of new season and there is high probability that the new season will start of huge carry over stock.

Oilseeds International Fundamentals

- CBOT soybean Jan contract has been trading sideways in the early trade today. The market has been now looking forward for developments in new year.
- Argentina Nov Soybean exports has been highest since 2007. Soybean import in Argentina in the period Jan to Nov has been at 5.7 million tons which was just 1.842 million tons last year in the same time frame.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	-3	3359	3366	3353	3362	16630	-14320	167510	-4290
Feb-19	-3	3420	3420	3395	3406	9630	-11090	84740	2080
Mar-19	-7	3445	3449	3437	3444	6690	-3080	39110	3270
Mustard									
Jan-19	0	3918	3931	3910	3922	8460	-1660	28500	-120
Feb-19	-8	3896	3905	3886	3892	1900		7480	
Apr-19	-3	3950	3950	3935	3935	70		500	
Soybean					Mustard				
Basis	98				Basis	273			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	44	38			Jan-19	-30	43		
Feb-19		82			Feb-19		13		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Dec-18	27-Dec-18	27-Dec-18	#####



Akola	34712	0	34712	34570
Indore	23172	213	23385	23172
Kota	34889	60	34949	34759
Sagar	1249	51	1300	-
Nagpur	503	0	503	503

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Dec-18	27-Dec-18	27-Dec-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	1782	0	1782	1782
Jaipur	592	0	592	592
Alwar	2672	0	2672	2671
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Dec-18		27-Dec-18		
	Low	High	Low	High	
Indore –Plant	3360	3430	3330	3420	10
Indore–Mandi	3250	3350	3250	3350	Unch
Nagpur-Plant	3400	3440	3400	3440	Unch
Nagpur – Mandi	3000	3275	3000	3260	15
Latur – Mandi	NR	NR	3220	3340	-
Akola – Mandi	3000	3225	3210	3210	15
Kota-Plant	3275	3325	3300	3350	-25
Kota – Mandi	3225	3275	3200	3250	25
Bundi-Plant	3125	3200	3150	3225	-25
Bundi-Mandi	3125	3225	3100	3200	25
Baran-Plant	3225	3350	3250	3375	-25
Baran-Mandi	3150	3200	3175	3225	-25
Bhawani Mandi Jhalawar–Plant	3340	3380	3300	3350	30
Jhalwar-Mandi	3220	3300	3200	3280	20
Rapeseed/Mustard					



Jaipur-(Condition)	4080	4085	4065	4070	15
Alwar-(Condition)	3875	3950	3925	4000	-50
SriGanganagar-(Non-Condition)	3575	3630	3560	3580	50
New Delhi-(Condition)	4000	4030	3975	4000	30
Kota-(Condition)	3600	3650	3600	3650	Unch
Agra-(Condition)	4238.0952	4286	4238.0952	4286	Unch
Neewai-(Condition)	3730	3800	3730	3800	Unch
Hapur (UP)-(Condition)	3925	3975	3950	4000	-25
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	3200	3550	3200	3550	Unch
Latur	NA	NA	NA	NA	-
Sholapur	3900	3950	3900	3950	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Dec-18	27-Dec-18	
Madhya Pradesh	260000	275000	-15000
Maharashtra	140000	150000	-10000
Rajasthan	50000	60000	-10000
Bundi (Raj)	150	150	Unch
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	1100	900	200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	600	2000	-1400
Sri Ganganagar	50	80	-30
Kota	800	1200	-400
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Dec-18	27-Dec-18	Change
----------	-----------	-----------	--------



Groundnut Kernel	4950	4925	25
Gr. Bolds 60/70	5650	5650	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9400	100
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5700	5700	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.