

**Oilseeds Domestic Fundamentals:**
**Happy New Year!!!**

- Cash oilseeds gained today taking cues from futures market. NCDEX Soybean gained on technical buying whereas New Crop Mustard contract weaken on brighter prospects of current crop.
- Northern India is reeling under extreme cold conditions and reports of frost damages have been coming in from isolated areas. Crop conditions is still under strict vigilant in terms of growth and development at this crucial point of time.
- Mustard fundamentals continued to remain bearish and according to the latest data released by the GOI as on 28<sup>th</sup> Dec Mustard has been covered in 65.79 lakh hectares as against 63.82 lakh hectares last year. With this trend final area can be in between 67 to 68 lakh hectares. Our previous estimate of the area was 68.5 lakh hectares.
- As per our expectations the acreages in WB, Odisha and Bihar has improved after last week rains. However in Jharkhand the acreages has remained low as compared to last year which is indicating that the mustard growing areas has been already shifted.
- NAFED Soybean procurement under PSS has been only 17360.15 tons as on 26<sup>th</sup> Dec. Soybean procurement has been going on in Rajasthan, Maharashtra, Telangana and Karnataka. In MP soybean is under BBY and thus NAFED has not been procuring soybean there. As the market prices has improved and is close to MSP the soybean farmers are preferring selling their soybean in open market.
- NAFED as on 26<sup>th</sup> Dec is holding 4.3 lakh tons of mustard in their warehouses. On 24<sup>th</sup> Dec the auction fetched prices in between INR 3705 to 3800 and sold 7076 tons. There is another two months left for the start of new season and there is high probability that the next season will start of huge carry over stock.

**Oilseeds International Fundamentals**

- CME Soybean gained on Friday and trading high over new tweet from Trump on easing the trade relationship with China.
- There is only one trading day left in 2018 and the Ag markets are becoming devoid of new fundamental information. With government shutdown there was no weekly export sales report this morning nor will there be an afternoon Commitment of Traders report. The shutdown is expected to continue well into the beginning of the New Year.
- Argentina forecast is for above normal rains for central regions which could impact newly planted soybeans. Brazil rainfall for January looks to be a continuation of December which was a drier than normal pattern for southern Brazil. Northern Brazil rainfall has improve but drag to yields in Parana and Rio Grande du Sol could limit upside potential to production.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	37	3362	3450	3381	3399	39480	22850	146000	-21510
Feb-19	40	3404	3465	3420	3444	37230	27600	104970	20230
Mar-19	38	3446	3489	3468	3484	5290	-1400	41010	1900
Mustard									
Jan-19	2	3923	3941	3911	3925	12650	4190	26760	-1740
Feb-19	-21	3891	3902	3861	3870	3640		8670	
Apr-19	-22	3944	3945	3921	3922	170		560	
Soybean					Mustard				
Basis	-19				Basis	180			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		

<b>Jan-19</b>	45	40		<b>Jan-19</b>	-55	52	
<b>Feb-19</b>		85		<b>Feb-19</b>		-3	

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	28-Dec-18	28-Dec-18	28-Dec-18	#####
Akola	34712	0	34712	34570
Indore	23172	213	23385	23172
Kota	34889	60	34949	34759
Sagar	1249	51	1300	-
Nagpur	503	0	503	503

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	28-Dec-18	28-Dec-18	28-Dec-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	1782	0	1782	1782
Jaipur	592	0	592	592
Alwar	2672	0	2672	2671
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Dec-18		29-Dec-18		
	Low	High	Low	High	
Indore –Plant	3400	3425	3300	3370	55
Indore–Mandi	3150	3300	3200	3300	Unch
Nagpur-Plant	3430	3470	3400	3440	30
Nagpur – Mandi	3000	3300	3000	3270	30
Latur – Mandi	NR	NR	3160	3360	-
Akola – Mandi	3100	3250	3235	3235	15
Kota-Plant	3350	3400	3325	3375	25
Kota – Mandi	3225	3320	3200	3300	20
Bundi-Plant	3200	3250	3125	3200	50

Bundi-Mandi	3175	3275	3125	3225	50
Baran-Plant	3300	3400	3225	3350	50
Baran-Mandi	3200	3270	3150	3220	50
Bhawani Mandi Jhalawar-Plant	3400	3450	3340	3380	70
Jhalwar-Mandi	3300	3350	3220	3300	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4115	4120	4100	4105	15
Alwar-(Condition)	3900	3975	3875	3950	25
SriGanganagar-(Non-Condition)	3575	3630	3550	3590	40
New Delhi-(Condition)	4020	4050	3990	4020	30
Kota-(Condition)	3640	3680	3600	3650	30
Agra-(Condition)	4261.9048	4310	4238.0952	4286	23.80952
Neewai-(Condition)	3750	3825	3730	3800	25
Hapur (UP)-(Condition)	3925	3975	3950	4000	-25
<b>Groundnut Seed</b>					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
<b>Sunflower Seed</b>					
Gulbarga	3200	3511	3200	3550	-39
Latur	NA	NA	NA	NA	-
Sholapur	3900	3950	3900	3950	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Dec-18</b>	<b>29-Dec-18</b>	
Madhya Pradesh	150000	175000	-25000
Maharashtra	100000	125000	-25000
Rajasthan	50000	40000	10000
Bundi (Raj)	150	150	Unch
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	800	1000	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	40000	5000
Alwar	400	600	-200
Sri Ganganagar	10	10	Unch
Kota	800	900	-100



<b>Groundnut Seed</b>			
Rajkot (Gujarat)	#REF!	#REF!	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	800	200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31-Dec-18	29-Dec-18	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	5650	5650	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5700	5700	Unch

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