

Oilseeds Domestic Fundamentals

- Cash oilseeds remained mostly unchanged in today's trading. NCDEX Soybean and Mustard traded southwards in today's trade.
- According to SOPA Dec exports is down by 24% m-o-m to 2 lakh tons on appreciation of rupees. According to the body nearly 1 lakh tons of soymeal bookings got cancelled due to this. On this backdrop the stocks with traders and crushers is going to swell continuously as the farmers has been offloading their stocks under BBY scheme in MP. Further as the NAFED procurement is meagre most of the produce is available for crushing in the market.
- NAFED Soybean procurement has been at 19058 tons as on 2nd Jan 2019. Groundnut procurement is however is at faster pace and as on 2nd Jan the 3.85 lakh tons of groundnut has been procured.

Oilseeds International Fundamentals

- CME Soybean continued to gain on Thursday on the prospect of declining yields in top producer Brazil due to scarce rains coupled with optimism about easing trade tensions between China and the United States.
- Dry weather conditions are reportedly impacting more than a third of Brazil's soybean and corn growing area.
- The United States federal government shutdown continues as neither legislation appropriating funds for the upcoming fiscal year nor a temporary continuing resolution was enacted in time over President Donald Trump's demand for more than \$5 billion in federal funding to build a new wall along the U.S.-Mexico border, which Trump had promised voters would be paid for by Mexico during his campaign. However there are indications that the USDA might release some of the regular reports to decided today.
- Department of Agriculture (USDA) has not updated its export sales reports since Dec. 21, 2018. Traders now have to learn from other channels about new purchases of U.S. soybeans from China.
- In Argentina Sowing has been completed in 90% but crop rating is down by 10% from last year at this point of time.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	-12	3452	3464	3432	3438	64410	41140	78600	-42510
Feb-19	-10	3503	3509	3475	3484	65460	39390	157510	34630
Mar-19	-10	3547	3547	3517	3527	10980	1620	56020	4460
Mustard									
Jan-19	-4	3943	3950	3922	3937	8990	-790	21460	-2230
Feb-19	5	3895	3914	3881	3897	7140		12320	
Apr-19	-27	3960	3960	3923	3927	1160		1850	
Soybean					Mustard				
Basis	12				Basis	193			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	46	43			Jan-19	-40	30		
Feb-19		89			Feb-19		-10		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-Jan-19	03-Jan-19	03-Jan-19	03-Jan-19
Akola	34742	91	34833	34742
Indore	23476	283	23759	23385
Kota	34466	71	34537	34930
Sagar	1300	41	1341	-
Nagpur	503	0	503	503

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-Jan-19	03-Jan-19	03-Jan-19	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	0	0	0	10
Kota	1530	0	1530	1601
Jaipur	592	0	592	592
Alwar	2672	0	2672	2671
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Jan-19		03-Jan-19		
	Low	High	Low	High	
Indore –Plant	3400	3425	3425	3450	-25
Indore–Mandi	3200	3400	3200	3400	Unch
Nagpur-Plant	3470	3525	3470	3525	Unch
Nagpur – Mandi	3100	3420	3100	3400	20
Latur – Mandi	3220	3500	3300	3480	20
Akola – Mandi	3050	3365	3400	3400	-35
Kota-Plant	3400	3450	3400	3450	Unch
Kota – Mandi	3300	3350	3300	3350	Unch
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3225	3325	3225	3325	Unch
Baran-Plant	3325	3420	3325	3420	Unch



Baran-Mandi	3250	3320	3250	3320	Unch
Bhawani Mandi Jhalawar-Plant	3450	3500	3450	3500	Unch
Jhalwar-Mandi	3320	3380	3320	3380	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4120	4125	4125	4130	-5
Alwar-(Condition)	3925	4000	3925	4000	Unch
SriGanganagar-(Non-Condition)	3480	3500	3550	3560	-60
New Delhi-(Condition)	4040	4070	4020	4050	20
Kota-(Condition)	3700	3800	3700	3800	Unch
Agra-(Condition)	4309.5238	4357	4309.5238	4357	Unch
Neewai-(Condition)	3740	3820	3760	3835	-15
Hapur (UP)-(Condition)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	3052	3412	-
Latur	NA	NA	NA	NA	-
Sholapur	3950	4000	3950	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	04-Jan-19	03-Jan-19	
Madhya Pradesh	250000	250000	Unch
Maharashtra	150000	140000	10000
Rajasthan	50000	50000	Unch
Bundi (Raj)	120	120	Unch
Baran (Raj)	1600	1300	300
Jhalawar (Raj)	1200	600	600
Rapeseed/Mustard			
Rajasthan	45000	40000	5000
Alwar	1500	1500	Unch
Sri Ganganagar	50	25	25
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-



Sunflower Seed			
Sholapur (Maharashtra)	700	800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jan-19	3-Jan-19	Change
Groundnut Kernel	5075	5075	Unch
Gr. Bolds 60/70	5800	5650	150
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5600	5600	Unch

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