

Oilseeds Domestic Fundamentals

- Cash oilseeds showed mixed tone in today's trading.
- According to SOPA Dec exports is down by 24% m-o-m to 2 lakh tons on appreciation of rupees. According to the body nearly 1 lakh tons of soymeal bookings got cancelled due to this. On this backdrop the stocks with traders and crushers is going to swell continuously as the farmers has been offloading their stocks under BBY scheme in MP. Further as the NAFED procurement is meagre most of the produce is available for crushing in the market.
- NAFED Soybean procurement has been at 19058 tons as on 2nd Jan 2019. Groundnut procurement is however is at faster pace and as on 2nd Jan the 3.85 lakh tons of groundnut has been procured.

Oilseeds International Fundamentals

- CME Soybean continued to gain on Thursday on the prospect of declining yields in top producer Brazil due to scarce rains coupled with optimism about easing trade tensions between China and the United States.
- Dry weather conditions are reportedly impacting more than a third of Brazil's soybean and corn growing area.
- The United States federal government shutdown continues as neither legislation appropriating funds for the upcoming fiscal year nor a temporary continuing resolution was enacted in time over President Donald Trump's demand for more than \$5 billion in federal funding to build a new wall along the U.S.-Mexico border, which Trump had promised voters would be paid for by Mexico during his campaign. However there are indications that the USDA might release some of the regular reports to decided today.
- Department of Agriculture (USDA) has not updated its export sales reports since Dec. 21, 2018. Traders now have to learn from other channels about new purchases of U.S. soybeans from China.
- In Argentina Sowing has been completed in 90% but crop rating is down by 10% from last year at this point of time.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	-12	3452	3464	3432	3438	64410	41140	78600	-42510
Feb-19	-10	3503	3509	3475	3484	65460	39390	157510	34630
Mar-19	-10	3547	3547	3517	3527	10980	1620	56020	4460
Mustard									
Jan-19	-4	3943	3950	3922	3937	8990	-790	21460	-2230
Feb-19	5	3895	3914	3881	3897	7140		12320	
Apr-19	-27	3960	3960	3923	3927	1160		1850	
Soybean					Mustard				
Basis	12				Basis	193			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	46	43			Jan-19	-40	30		
Feb-19		89			Feb-19		-10		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-Jan-19	03-Jan-19	03-Jan-19	03-Jan-19
Akola	34742	91	34833	34742
Indore	23476	283	23759	23385
Kota	34466	71	34537	34930
Sagar	1300	41	1341	-
Nagpur	503	0	503	503

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-Jan-19	03-Jan-19	03-Jan-19	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	0	0	0	10
Kota	1530	0	1530	1601
Jaipur	592	0	592	592
Alwar	2672	0	2672	2671
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jan-19		4-Jan-19		
	Low	High	Low	High	
Indore –Plant	3450	3500	3400	3425	75
Indore–Mandi	3200	3460	3200	3400	60
Nagpur-Plant	3470	3525	3470	3525	Unch
Nagpur – Mandi	3100	3400	3100	3420	-20
Latur – Mandi	Closed	Closed	3220	3500	-
Akola – Mandi	3200	3350	3365	3365	-15
Kota-Plant	3400	3430	3400	3450	-20
Kota – Mandi	3300	3350	3300	3350	Unch
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3225	3325	3225	3325	Unch
Baran-Plant	3350	3400	3325	3420	-20
Baran-Mandi	3150	3350	3250	3320	30

Bhawani Mandi Jhalawar–Plant	3400	3450	3450	3500	-50
Jhalwar-Mandi	Closed	Closed	3320	3380	-
Rapeseed/Mustard					
Jaipur-(Condition)	4125	4130	4120	4125	5
Alwar-(Condition)	3950	4000	3925	4000	Unch
Sri Ganganagar-(Non-Condition)	3500	3550	3480	3500	50
New Delhi–(Condition)	4025	4050	4040	4070	-20
Kota-(Condition)	3700	3750	3700	3800	-50
Agra-(Condition)	4286	4310	4310	4357	-48
Neewai-(Condition)	3750	3800	3740	3820	-20
Hapur (UP)-(Condition)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	880	880	880	880	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3052	3412	-
Latur	NA	NA	NA	NA	-
Sholapur	Closed	Closed	3950	4000	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jan-19	4-Jan-19	
Madhya Pradesh	50000	250000	-200000
Maharashtra	100000	150000	-50000
Rajasthan	40000	50000	-10000
Bundi (Raj)	100	120	-20
Baran (Raj)	2000	1600	400
Jhalawar (Raj)	Closed	1200	-
Rapeseed/Mustard			
Rajasthan	50000	45000	5000
Alwar	2000	1500	500
Sri Ganganagar	200	50	150
Kota	1000	1500	-500
Groundnut Seed			
Rajkot (Gujarat)	4400	4400	Unch



Sunflower Seed			
Sholapur (Maharashtra)	Closed	700	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jan-19	4-Jan-19	Change
Groundnut Kernel	5050	5075	-25
Gr. Bolds 60/70	5850	5800	50
Gr. Javas 60/70	7150	7100	50
Gr Javas 70/80	6850	6800	50
Gr.Javas 80/90	6450	6400	50
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5600	5600	Unch

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