

Oilseeds Domestic Fundamentals

- Cash oilseeds remained mostly unchanged in today's trading. NCDEX Soybean and mustard gained on technical buying.
- According to the latest sowing report of rabi, Mustard sowing has been done in 66.43 lakh hectares and thus which is at aor with the normal sowing progress but ahead of last year sowing progress in the same time frame. The area is high by 1.5 lakh hectares and thus 67.5 to 68 lakh hectares of mustard is possible at the end of rabi sowing window.
- The major loser continues to be chana. Significant gains have been observed in wheat as the MSP has been upward revised. Overall rabi crops acreages is down by nearly 19 lakh hectares due to below average performance of SW monsoon. Due to lack of water many parts were left barren and no sowing was done.

Oilseeds International Fundamentals

- Chicago soybean futures rose for a fourth consecutive session on Monday to their highest in nearly three weeks as trade talks between Washington and Beijing boosted expectations of U.S. soybean exports to China.
- According to the U.S. Department of Agriculture delayed several major domestic and world crop reports because of the two-week-old partial government shutdown. New release dates for the monthly World Agricultural Supply and Demand Estimates report and other data originally scheduled for Friday, Jan. 11, will be set once government funding is restored.
- INTL FCStone cut its estimate of Brazil's soybean crop by about 4 million tonnes to 116.25 million tonnes due to a drought affecting some areas. It also reduced soybean export forecasts to 72 million tonnes this season from 75 million tonnes previously as the crop projection was lowered and carryover stocks are tight.
- According to Aprosoja's own output projection, which is being revised, is between 110 million tonnes and 115 million tonnes.
- Donald Trump gave a statement in media stating that talks between Washington and Beijing aimed at resolving a bitter trade dispute were going very well, at the White House after a meeting with congressional leaders on the partial government shutdown.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	24	3442	3479	3426	3466	32660	-31750	62070	-16530
Feb-19	26	3487	3516	3476	3513	36550	-28910	171860	14350
Mar-19	22	3528	3551	3481	3550	12290	1310	61190	5170
Mustard									
Jan-19	24	3935	3974	3925	3959	14890	5900	17680	-3780
Feb-19	30	3897	3936	3890	3927	11750		12880	
Apr-19	3	3929	3934	3892	3932	3910		4100	
Soybean					Mustard				
Basis	34				Basis	171			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	47	37			Jan-19	-32	5		
Feb-19		84			Feb-19		-27		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	04-Jan-19	04-Jan-19	04-Jan-19	04-Jan-19
Akola	34677	61	34738	34742
Indore	23702	0	23702	23385
Kota	34220	91	34311	34930
Sagar	1337	0	1337	-
Nagpur	503	0	503	503

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	04-Jan-19	04-Jan-19	04-Jan-19	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	0	0	0	10
Kota	1530	1493	3023	1601
Jaipur	403	0	403	592
Alwar	2429	0	2429	2671
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Jan-19		05-Jan-19		
	Low	High	Low	High	
Indore –Plant	3450	3500	3450	3500	Unch
Indore–Mandi	3200	3460	3200	3460	Unch
Nagpur-Plant	3470	3525	3470	3525	Unch
Nagpur – Mandi	3100	3410	3100	3400	10
Latur – Mandi	3000	3490	Closed	Closed	-
Akola – Mandi	3175	3350	3350	3350	Unch
Kota-Plant	3400	3430	3400	3430	Unch
Kota – Mandi	Closed	Closed	3300	3350	-
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3225	3325	3225	3325	Unch
Baran-Plant	3350	3400	3350	3400	Unch
Baran-Mandi	3150	3350	3150	3350	Unch

Bhawani Mandi Jhalawar–Plant	3400	3450	3400	3450	Unch
Jhalwar-Mandi	3300	3350	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4130	4135	4125	4130	5
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition)	3530	3550	3500	3550	Unch
New Delhi–(Condition)	4050	4075	4025	4050	25
Kota-(Condition)	Closed	Closed	3700	3750	-
Agra-(Condition)	4309.5238	4333	4285.7143	4310	23.80952
Neewai-(Condition)	3770	3820	3750	3800	20
Hapur (UP)-(Condition)	3975	4025	3950	4000	25
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	NA	NA	Closed	Closed	-
Sholapur	3950	4000	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	07-Jan-19	05-Jan-19	
Madhya Pradesh	225000	50000	175000
Maharashtra	130000	100000	30000
Rajasthan	50000	40000	10000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	50	200	-150
Kota	Closed	1000	-
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			



Sholapur (Maharashtra)	800	Closed	-
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Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jan-19	5-Jan-19	Change
Groundnut Kernel	5000	5050	-50
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5600	5600	Unch

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