

Oilseeds Domestic Fundamentals

- Cash oilseeds remained mostly unchanged in today's trading. NCDEX Soybean gained on speculative buying whereas mustard traded in range.
- According to the latest sowing report of rabi, Mustard sowing has been done in 66.43 lakh hectares and thus which is at aor with the normal sowing progress but ahead of last year sowing progress in the same time frame. The area is high by 1.5 lakh hectares and thus 67.5 to 68 lakh hectares of mustard is possible at the end of rabi sowing window.
- The major loser continues to be chana. Significant gains have been observed in wheat as the MSP has been upward revised. Overall rabi crops acreages is down by nearly 19 lakh hectares due to below average performance of SW monsoon. Due to lack of water many parts were left barren and no sowing was done.

Oilseeds International Fundamentals

- Chicago soybean futures was trading sideways in the early trade today.
- According to the U.S. Department of Agriculture delayed several major domestic and world crop reports because of the two-week-old partial government shutdown. New release dates for the monthly World Agricultural Supply and Demand Estimates report and other data originally scheduled for Friday, Jan. 11, will be set once government funding is restored.
- INTL FCStone cut its estimate of Brazil's soybean crop by about 4 million tonnes to 116.25 million tonnes due to a drought affecting some areas. It also reduced soybean export forecasts to 72 million tonnes this season from 75 million tonnes previously as the crop projection was lowered and carryover stocks are tight.
- According to Aprosoja's own output projection, which is being revised, is between 110 million tonnes and 115 million tonnes.
- Donald Trump gave a statement in media stating that talks between Washington and Beijing aimed at resolving a bitter trade dispute were going very well, at the White House after a meeting with congressional leaders on the partial government shutdown.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3500 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	70	3460	3548	3460	3535	53320	20660	45330	-16740
Feb-19	73	3525	3598	3505	3584	83990	47440	188710	16850
Mar-19	86	3559	3645	3548	3634	21210	8920	68190	7000
Mustard									
Jan-19	-32	3959	3964	3922	3930	14320	-570	15040	-2640
Feb-19	11	3925	3949	3909	3943	15730		14340	
Apr-19	47	3910	3978	3909	3978	3320		4000	
Soybean					Mustard				
Basis	-35				Basis	200			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	49	50			Jan-19	13	35		
Feb-19		99			Feb-19		48		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
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	07-Jan-19	07-Jan-19	07-Jan-19	07-Jan-19
Akola	34676	61	34737	34676
Indore	23702	757	24459	24026
Kota	34251	81	34332	34291
Sagar	1337	0	1337	-
Nagpur	501	0	501	502

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	07-Jan-19	07-Jan-19	07-Jan-19	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	0	0	0	0
Kota	2973	813	3786	2973
Jaipur	403	0	403	403
Alwar	2429	0	2429	2428
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Jan-19		07-Jan-19		
	Low	High	Low	High	
Indore –Plant	3450	3500	3450	3500	Unch
Indore–Mandi	3275	3375	3200	3460	-85
Nagpur-Plant	3490	3540	3470	3525	15
Nagpur – Mandi	3100	3435	3100	3410	25
Latur – Mandi	3470	3510	3000	3490	20
Akola – Mandi	3150	3360	3350	3350	10
Kota-Plant	3400	3430	3400	3430	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3350	3400	3250	3300	100
Bundi-Mandi	3350	3375	3225	3325	50
Baran-Plant	3350	3400	3350	3400	Unch
Baran-Mandi	3150	3330	3150	3350	-20
Bhawani Mandi Jhalawar–Plant	3400	3450	3400	3450	Unch

Jhalwar-Mandi	3350	3420	3300	3350	70
Rapeseed/Mustard					
Jaipur-(Condition)	4130	4135	4130	4135	Unch
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition)	3525	3570	3530	3550	20
New Delhi-(Condition)	4025	4050	4050	4075	-25
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4309.5238	4333	4309.5238	4333	Unch
Neewai-(Condition)	3770	3820	3770	3820	Unch
Hapur (UP)-(Condition)	3975	4025	3975	4025	Unch
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	NA	NA	NA	NA	-
Sholapur	3975	4025	3950	4000	25
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	08-Jan-19	07-Jan-19	
Madhya Pradesh	225000	225000	Unch
Maharashtra	130000	130000	Unch
Rajasthan	50000	50000	Unch
Bundi (Raj)	140	100	40
Baran (Raj)	1700	2000	-300
Jhalawar (Raj)	1700	1500	200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	30	50	-20
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	700	800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jan-19	7-Jan-19	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5600	5600	Unch

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