

### **Oilseeds Domestic Fundamentals**

- Cash oilseeds market remained flat to weak as the market taking a breather after sustained rallies. NCDEX Soybean gained in late trading session in a two trade today whereas mustard remained sideways.
- NAFED Mustard Stock as on 21<sup>st</sup> Jan is at 2.69 lakh tons with 1.43 LT in Rajasthan, .97 LT in Haryana, and MP 21 Thd Tons.
- Heavy rains lashed accompanied by winds and hailstorm has hit the North West. At this point of time the loss potential is less and benefits will be more for standing crop. The hailstorm is the only matter of concern and strong winds. The same is forecasted for tomorrow and another spell in the central east and east at the end of this week.
- The BBY 2018-19 scheme closed with participation of 12 lakh farmers in which farmers sold 17.7 lakh tons of soybean which forms nearly 33-35% of produce. As the BBY closed on 19<sup>th</sup> there are apprehensions that arrivals is going to fall. However as the prices has shot up it is interesting to see the behavior of farmers in the way they release their stocks.
- Another vessel of 55000 tons capacity docked for soymeal exports yesterday. With another 9 days to go we can expect the bulk exports of soymeal clocking 1.8 to 2.0 lakh tons and with container shipments Jan exports can reach 2.5 lakh tons which can be highest Jan exports is last 3-4 years. Thus a current sentiment of improving exports is expected to continue to linger in the markets till mid of Feb at least.
- NAFED groundnut procurement has reached 5.57 lakh tons which is huge as the production was lower this year. NAFED now is in strong situation to alter the SnD.

### **Oilseeds International Fundamentals**

- CBOT soymeal has gained past week over positive development with China.
- According to the data released by EC, EU soybean imports in the 2018/19 season that started on July 1 totalled 7.8 million tonnes by Jan. 20, up 11 percent year on year. EU 2018/19 soymeal imports had reached 9.6 million tonnes, down 13 percent from a year earlier.
- China's state grain stockpiler Sinograin has met its goal in reducing the inventory of soybeans by selling 2 million metric tons of soybeans.
- According state stats, China produced 54.04 million tonnes of pork in 2018, down 0.9 percent from a year earlier, as the world's top consumer of the meat grapples with the spread of African swine fever, raising supply concerns. Output fell as the size of the herd declined 3 percent to 428.17 million head. For 2018, the number of slaughtered pigs fell by 1.2 percent to 693.82 million head, showed the data. NAational pig stocks in December were almost 5 percent lower than a year earlier, while the number of breeding sows was down by more than 8 percent.
- The statistics bureau data also showed beef output grew by 1.5 percent to 6.44 million tonnes in 2018, the highest level in records going back 20 years, while lamb output rose 0.8 percent to 4.75 million tonnes. Poultry production rose 0.6 percent to 19.94 million tonnes.
- Thus there was fall in demand of soymeal in China which coincided with the trade war. However the demand of pork continued to rise and was met by Import of pork from US.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways trade in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3650 to 3850 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	65	3809	3876	3775	3874	70540	-16340	174820	-3900
Mar-19	61	3855	3917	3822	3916	32040	-18360	100860	4010
Apr-19	63	3896	3962	3866	3959	10620	-12040	45920	2600
Mustard									
Feb-19	27	3891	3921	3883	3918	15700	-4750	19010	380
Apr-19	25	3940	3965	3925	3965	6150	-2840	11960	870
May-19	-8	3985	3980	3977	3977	20	-8970	180	-10910
Soybean					Mustard				
Basis	-74				Basis	187			
Spread					Spread				
	Feb-19	Mar-19				Apr-19	May-19		
Feb-19	42	43			Feb-19	47	12		
Mar-19		85			Apr-19		59		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Jan-19	21-Jan-19	21-Jan-19	21-Jan-19
Akola	36957	1980	38937	36958
Indore	25456	811	26267	25456
Kota	29010	90	29100	29010
Sagar	1642	0	1642	1642
Nagpur	501	0	501	502

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Jan-19	21-Jan-19	21-Jan-19	21-Jan-19
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	0	0	0	0
Kota	5982	0	5982	5982
Jaipur	0	0	0	0
Alwar	1921	0	1921	1921
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jan-19		21-Jan-19		
	Low	High	Low	High	
Indore –Plant	3775	3800	3800	3850	-50
Indore–Mandi	3700	3825	3700	3800	25
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	3350	3750	3350	3675	75
Latur – Mandi	3400	3800	3640	3815	-15
Akola – Mandi	3150	3755	NR	NR	-
Kota-Plant	3825	3850	3825	3850	Unch
Kota – Mandi	3575	3700	3575	3700	Unch
Bundi-Plant	3700	3750	3700	3750	Unch
Bundi-Mandi	3500	3700	3500	3700	Unch
Baran-Plant	3800	3850	3800	3850	Unch
Baran-Mandi	3580	3670	3600	3675	-5
Bhawani Mandi Jhalawar–Plant	3725	3800	3725	3800	Unch
Jhalwar-Mandi	3680	3770	3700	3780	-10
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4175	4180	4170	4175	5
Alwar-(Condition)	4025	4050	4075	4100	-50
Sri Ganganagar-(Non-Condition)	3500	3540	3550	3600	-60
New Delhi–(Condition)	4070	4090	4060	4080	10
Kota-(Condition)	3750	3800	3750	3800	Unch
Agra-(Condition)	NA	NA	NA	NA	-
Neewai-(Condition)	3800	3850	3800	3850	Unch
Hapur (UP)-(Condition)	4075	4125	4025	4075	50
<b>Groundnut Seed</b>					
Rajkot	620	620	620	620	Unch
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Jan-19</b>	<b>21-Jan-19</b>	
Madhya Pradesh	70000	50000	20000
Maharashtra	100000	100000	Unch
Rajasthan	45000	40000	5000
Bundi (Raj)	90	90	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	2000	1500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	45000	-5000
Alwar	1500	1500	Unch
Sri Ganganagar	45	125	-80
Kota	1000	1200	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3100	3100	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jan-19	21-Jan-19	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	5950	5900	50
Gr. Javas 60/70	7250	7200	50
Gr Javas 70/80	6950	6900	50
Gr.Javas 80/90	6550	6500	50
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5600	5600	Unch



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