

Oilseeds Domestic Fundamentals

- Cash oilseeds market remained mixed with limited price action today. NCDEX Soybean has gained in today's trading session on technical buying. Mustard traded sideways.
- After the Iran story market is looking for fresh news and development. Current fundamentals have been discounted in the market and thus are more dependent on international variables.
- Mustard crop is now under vigil with the forecast of another round of rains in the eastern mustard growing belt which has the potential for forming hailstorm bearing thunderstorms. Malwa belt earlier has been impacted by hailstorm before 15th Jan.

Oilseeds International Fundamentals

- CBOT soymeal was trading low till the time report was written.
- Reports late last week that China was offering to up imports of US goods to tune of \$1 trillion dollars over the next 6 years and wipe out most of trade gap
- Soybean inspections are running 39.6% behind last year vs. USDA forecasting exports to decline near 11%. The US government shutdown has reached 32 days. The USDA did temporarily open some FSA offices to process loan checks and besides Federal Grain Inspectors still reporting weekly inspections, grains lack that fresh daily input it needs to sustain any rallies.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways trade in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3650 to 3850 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	18	3792	3838	3776	3814	48700	-53790	157660	-8040
Mar-19	14	3830	3878	3817	3855	27260	-13760	111840	5000
Apr-19	22	3881	3917	3864	3907	6440	-200	48320	480
Mustard									
Feb-19	6	3924	3928	3907	3922	8230	-7800	16210	-800
Apr-19	5	3947	3962	3942	3957	4800	-1980	10890	-990
May-19	10	3988	3998	3998	3998	10	10	190	10
Soybean					Mustard				
Basis	36				Basis	183			
Spread					Spread				
	Feb-19	Mar-19				Apr-19	May-19		
Feb-19	41	52			Feb-19	35	41		
Mar-19		93			Apr-19		76		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Jan-19	23-Jan-19	23-Jan-19	23-Jan-19
Akola	38245	2274	40519	36958
Indore	26267	1526	27793	25456
Kota	27752	0	27752	29010



Sagar	1642	81	1723	1642
Nagpur	501	0	501	502

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Jan-19	23-Jan-19	23-Jan-19	23-Jan-19
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	0	0	0	0
Kota	4916	0	4916	5982
Jaipur	0	0	0	0
Alwar	1921	0	1921	1921
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jan-19		23-Jan-19		
	Low	High	Low	High	
Indore –Plant	3800	3850	3800	3820	30
Indore–Mandi	3650	3750	3600	3800	-50
Nagpur-Plant	3750	3800	3700	3750	50
Nagpur – Mandi	3400	3725	3350	3730	-5
Latur – Mandi	3570	3775	3500	3850	-75
Akola – Mandi	3200	3750	3300	3730	20
Kota-Plant	3775	3800	3825	3850	-50
Kota – Mandi	3620	3725	3620	3725	Unch
Bundi-Plant	3700	3750	3700	3750	Unch
Bundi-Mandi	3500	3700	3500	3700	Unch
Baran-Plant	3750	3800	3800	3850	-50
Baran-Mandi	3525	3675	3620	3700	-25
Bhawani Mandi Jhalawar–Plant	3675	3750	3725	3800	-50
Jhalwar-Mandi	3600	3800	3700	3800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4180	4185	4185	4190	-5
Alwar-(Condition)	3975	4000	3975	4000	Unch

Sri Ganganagar-(Non-Condition)	3500	3550	3500	3550	Unch
New Delhi-(Condition)	4070	4090	4100	4120	-30
Kota-(Condition)	3700	3750	3750	3800	-50
Agra-(Condition)	NA	NA	NA	NA	-
Neewai-(Condition)	3780	3830	3780	3830	Unch
Hapur (UP)-(Condition)	4050	4100	4050	4100	Unch
Groundnut Seed					
Rajkot	600	600	NA	NA	-
Sunflower Seed					
Gulbarga	3250	3552	3250	3575	-23
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

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