

### Oilseeds Domestic Fundamentals

- Cash oilseeds market gained today due to falling arrivals. NCDEX Soybean gained taking cues from international market whereas mustard traded sideways in today's trade.
- The broiler and layer industry may soon have to revise prices to ensure farmers don't suffer losses and stop production has meal and maize prices has shot up this month. The farm gate price of broiler thus has to be increased to INR 100 to present Rs 70-75 per head.
- There has been very limited news of any crop damages in the recent spell of rains for mustard. There are forecasts of dry weather in coming weeks. We can expect early arrivals this season.

### Oilseeds International Fundamentals

- Chicago Board of Trade (CBOT) soybean futures closed higher on Friday, as traders hoped that planned U.S.-China trade talks next week would bring good outcome.
- The Chinese Commerce Ministry said earlier this month that Chinese Vice Premier Liu He would visit the United States on Jan. 30-31 for trade negotiations.
- Brazil's Paraná state, the country's second largest soybean producer, cut its forecast for the 2018/19 soy season on Thursday after a dry spell early in December damaged some areas, even as conditions improved recently when rains returned. It is expected that soybean output will be 16.8 million tonnes compared to 19.1 million tonnes projected in mid-December, as harvesting reaches 15 percent of planted area.
- In Parana soybean yet to be harvested are 7 percent in bad condition, 23 percent in average condition and 70 percent in good condition. On Jan. 7, the body had estimated soy crop condition at 12 percent poor, 30 percent average and 58 percent good.
- The state of Rio Grande do Sul, Brazil's third largest soybean producer, has also informed of agricultural losses, although the reason is excessive rains further south in the country, similar to what farmers in Argentina are facing. The soybean crop initially forecast at 18.7 million tonnes would likely be cut by 340,000 tonnes. It said further cuts could come if fields do not dry up soon.
- According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018. .
- Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.
- International Grains Council (IGC) lowers world soybean production to 363 MMT down from 367 last month, dropping production in Brazil due to adverse weather to date.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways trade in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3650 to 3850 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	51	3869	3909	3869	3905	53560	-2710	132560	-13540
Mar-19	48	3919	3953	3919	3946	32940	-530	134470	10150
Apr-19	40	3971	3985	3963	3978	15300	6900	58040	6460
Mustard									
Feb-19	9	3983	4015	3984	3992	13700	-6330	13860	-1500
Apr-19	-3	3988	3994	3956	3970	5750	-1260	13140	1300
May-19	7	4000	4005	4000	4005	300	300	330	140
Soybean					Mustard				
Basis	-5				Basis	203			

Spread					Spread				
	Feb-19	Mar-19				Apr-19	May-19		
<b>Feb-19</b>	41	32			<b>Feb-19</b>	-22	35		
<b>Mar-19</b>		73			<b>Apr-19</b>		13		

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	25-Jan-19	25-Jan-19	25-Jan-19	25-Jan-19
Akola	40108	2024	42132	36958
Indore	27172	742	27914	25456
Kota	26780	40	26820	29010
Sagar	1794	30	1824	1642
Nagpur	501	0	501	502

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	25-Jan-19	25-Jan-19	25-Jan-19	25-Jan-19
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	0	0	0	0
Kota	4916	0	4916	5982
Jaipur	0	0	0	0
Alwar	1921	0	1921	1921
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jan-19		25-Jan-19		
	Low	High	Low	High	
Indore –Plant	3900	3950	3850	3900	50
Indore–Mandi	3825	3900	3750	3825	75
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3500	3700	3370	3725	-25
Latur – Mandi	3750	3890	3350	3790	100
Akola – Mandi	3300	3750	3200	3695	55
Kota-Plant	3850	3900	3820	3875	25

Kota – Mandi	3700	3800	3650	3750	50
Bundi-Plant	3825	3880	3800	3850	30
Bundi-Mandi	3620	3770	3600	3750	20
Baran-Plant	3870	3950	3820	3900	50
Baran-Mandi	3650	3800	3600	3750	50
Bhawani Mandi Jhalawar–Plant	3820	3920	3720	3820	100
Jhalwar-Mandi	3700	3900	3650	3850	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4215	4220	4190	4195	25
Alwar-(Condition)	4025	4050	4025	4050	Unch
Sri Ganganagar-(Non-Condition)	3500	3525	3500	3525	Unch
New Delhi–(Condition)	4100	4120	4080	4100	20
Kota-(Condition)	3700	3750	3700	3750	Unch
Agra-(Condition)	NA	NA	NA	NA	-
Neewai-(Condition)	3820	3870	3780	3830	40
Hapur (UP)-(Condition)	4100	4150	4075	4125	25
<b>Groundnut Seed</b>					
Rajkot	NA	NA	620	620	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Jan-19</b>	<b>25-Jan-19</b>	
Madhya Pradesh	90000	75000	15000
Maharashtra	150000	125000	25000
Rajasthan	40000	40000	Unch
Bundi (Raj)	80	150	-70
Baran (Raj)	2000	1400	600
Jhalawar (Raj)	1800	1400	400
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch



Alwar	2000	2000	Unch
Sri Ganganagar	10	20	-10
Kota	700	700	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	3100	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28-Jan-19	25-Jan-19	Change
Groundnut Kernel	4875	4875	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	7250	7250	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6550	6550	Unch
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11500	11500	Unch
Whitish 95/5/FFA/1FM	11300	11300	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5400	5400	Unch

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