

### **Oilseeds Domestic Fundamentals**

- Cash oilseeds market traded low today. NCDEX Soybean and mustard also traded low on profit bookings.
- The broiler and layer industry may soon have to revise prices to ensure farmers don't suffer losses and stop production has meal and maize prices has shot up this month. The farm gate price of broiler thus has to be increased to INR 100 to present Rs 70-75 per head.
- There has been very limited news of any crop damages in the recent spell of rains for mustard. There are forecasts of dry weather in coming weeks. We can expect early arrivals this season.

### **Oilseeds International Fundamentals**

- Chicago Board of Trade (CBOT) soybean futures traded weak on technical selling. .
- The Chinese Commerce Ministry said earlier this month that Chinese Vice Premier Liu He would visit the United States on Jan. 30-31 for trade negotiations.
- Brazil's Paraná state, the country's second largest soybean producer, cut its forecast for the 2018/19 soy season on Thursday after a dry spell early in December damaged some areas, even as conditions improved recently when rains returned. It is expected that soybean output will be 16.8 million tonnes compared to 19.1 million tonnes projected in mid-December, as harvesting reaches 15 percent of planted area.
- In Parana soybean yet to be harvested are 7 percent in bad condition, 23 percent in average condition and 70 percent in good condition. On Jan. 7, the body had estimated soy crop condition at 12 percent poor, 30 percent average and 58 percent good.
- The state of Rio Grande do Sul, Brazil's third largest soybean producer, has also informed of agricultural losses, although the reason is excessive rains further south in the country, similar to what farmers in Argentina are facing. The soybean crop initially forecast at 18.7 million tonnes would likely be cut by 340,000 tonnes. It said further cuts could come if fields do not dry up soon.
- According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018. .
- Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.
- International Grains Council (IGC) lowers world soybean production to 363 MMT down from 367 last month, dropping production in Brazil due to adverse weather to date.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways trade in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3650 to 3850 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.

| Soybean  |        |        |      |      |         |        |        |       |        |
|----------|--------|--------|------|------|---------|--------|--------|-------|--------|
| Contract | +/-    | Open   | High | Low  | Close   | Volume | Change | OI    | Change |
| Feb-19   | -71    | 3897   | 3897 | 3819 | 3825    | 54290  | -730   | 54290 | -10320 |
| Mar-19   | -73    | 3941   | 3941 | 3865 | 3869    | 29780  | 3160   | 29780 | 1520   |
| Apr-19   | -69    | 3945   | 3959 | 3900 | 3909    | 5310   | 9990   | 5310  | 920    |
| Mustard  |        |        |      |      |         |        |        |       |        |
| Feb-19   | -41    | 3978   | 3987 | 3950 | 3950    | 16310  | -2450  | 12590 | -1270  |
| Apr-19   | -26    | 3970   | 3975 | 3942 | 3943    | 7290   | 5850   | 15880 | 2740   |
| May-19   | -16    | 4015   | 4015 | 3985 | 3985    | 670    | -340   | 710   | 380    |
| Soybean  |        |        |      |      | Mustard |        |        |       |        |
| Basis    | 105    |        |      |      | Basis   | 245    |        |       |        |
| Spread   |        |        |      |      | Spread  |        |        |       |        |
|          | Feb-19 | Mar-19 |      |      |         | Apr-19 | May-19 |       |        |
| Feb-19   | 44     | 40     |      |      | Feb-19  | -7     | 42     |       |        |
| Mar-19   |        | 84     |      |      | Apr-19  |        | 35     |       |        |

**Soybean Stock Position & Fed:**

| Stocks | Demat     | In-Process | Total     | FED       |
|--------|-----------|------------|-----------|-----------|
|        | 28-Jan-19 | 28-Jan-19  | 28-Jan-19 | 28-Jan-19 |
| Akola  | 40209     | 2800       | 43009     | 40210     |
| Indore | 27202     | 943        | 28145     | 27202     |
| Kota   | 26377     | 40         | 26417     | 26377     |
| Sagar  | 1824      | 31         | 1855      | 1642      |
| Nagpur | 501       | 0          | 501       | 502       |

**Rapeseed Stock Position & Fed:**

| Stocks         | Demat     | In-Process | Total     | FED       |
|----------------|-----------|------------|-----------|-----------|
|                | 28-Jan-19 | 28-Jan-19  | 28-Jan-19 | 28-Jan-19 |
| Sri Ganganagar | 0         | 0          | 0         | 0         |
| Bharatpur      | -         | -          | -         | -         |
| Bikaner        | 0         | 0          | 0         | 0         |
| Kota           | 4281      | 0          | 4281      | 4281      |
| Jaipur         | 0         | 0          | 0         | 0         |
| Alwar          | 1921      | 0          | 1921      | 1921      |
| Hapur          | -         | -          | -         | -         |

**Oilseed Prices at Key Spot Markets:**

| Commodity / Centre | Prices (Rs/Qtl) | Change |
|--------------------|-----------------|--------|
|--------------------|-----------------|--------|

| Soybean   | 29-Jan-19 |      | 28-Jan-19 |      |      |
|---|-----------|------|-----------|------|------|
|   | Low       | High | Low       | High |      |
| Indore –Plant   | 3875      | 3930 | 3900      | 3950 | -20  |
| Indore–Mandi  | 3850      | 3950 | 3825      | 3900 | 50   |
| Nagpur-Plant  | 3750      | 3800 | 3750      | 3800 | Unch |
| Nagpur – Mandi  | 3500      | 3825 | 3500      | 3700 | 125  |
| Latur – Mandi   | 3500      | 3885 | 3750      | 3890 | -5   |
| Akola – Mandi   | 3400      | 3800 | 3300      | 3750 | 50   |
| Kota-Plant  | 3820      | 3875 | 3850      | 3900 | -25  |
| Kota – Mandi  | 3700      | 3725 | 3700      | 3800 | -75  |
| Bundi-Plant   | 3800      | 3850 | 3825      | 3880 | -30  |
| Bundi-Mandi   | 3600      | 3700 | 3620      | 3770 | -70  |
| Baran-Plant   | 3800      | 3900 | 3870      | 3950 | -50  |
| Baran-Mandi   | 3600      | 3750 | 3650      | 3800 | -50  |
| Bhawani Mandi Jhalawar–Plant  | 3720      | 3820 | 3820      | 3920 | -100 |
| Jhalwar-Mandi   | 3650      | 3850 | 3700      | 3900 | -50  |
| <b>Rapeseed/Mustard</b>   |           |      |           |      |      |
| Jaipur-(Condition)  | 4200      | 4205 | 4215      | 4220 | -15  |
| Alwar-(Condition)   | 4025      | 4050 | 4025      | 4050 | Unch |
| Sri Ganganagar-(Non-Condition)  | 3500      | 3525 | 3500      | 3525 | Unch |
| New Delhi–(Condition)   | 4090      | 4110 | 4100      | 4120 | -10  |
| Kota-(Condition)  | 3720      | 3770 | 3700      | 3750 | 20   |
| Agra-(Condition)  | NA        | NA   | NA        | NA   | -    |
| Neewai-(Condition)  | 3820      | 3870 | 3820      | 3870 | Unch |
| Hapur (UP)-(Condition)  | 4100      | 4150 | 4100      | 4150 | Unch |
| <b>Groundnut Seed</b>   |           |      |           |      |      |
| Rajkot  | 620       | 620  | NA        | NA   | -    |
| <b>Sunflower Seed</b>   |           |      |           |      |      |
| Gulbarga  | 3250      | 3612 | 3255      | 3558 | 54   |
| Latur   | NA        | NA   | NA        | NA   | -    |
| Sholapur  | NA        | NA   | NA        | NA   | -    |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. |           |      |           |      |      |

**Oilseed Arrivals in Key Centers:**

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>29-Jan-19</b>     | <b>29-Jan-19</b> |        |
| Madhya Pradesh          | 90000                | 90000            | Unch   |
| Maharashtra             | 120000               | 120000           | Unch   |
| Rajasthan               | 40000                | 40000            | Unch   |
| Bundi (Raj)             | 300                  | 300              | Unch   |
| Baran (Raj)             | 2000                 | 2000             | Unch   |
| Jhalawar (Raj)          | 1800                 | 1800             | Unch   |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | 40000                | 40000            | Unch   |
| Alwar                   | 2000                 | 2000             | Unch   |
| Sri Ganganagar          | 10                   | 10               | Unch   |
| Kota                    | 800                  | 800              | Unch   |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | 3100                 | 3100             | Unch   |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | NA                   | NA               | -      |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds                         | 29-Jan-19 | 29-Jan-19 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel                 | 4850      | 4850      | Unch   |
| Gr. Bolds 60/70                  | 5950      | 5950      | Unch   |
| Gr. Javas 60/70                  | 7250      | 7250      | Unch   |
| Gr Javas 70/80                   | 6950      | 6950      | Unch   |
| Gr.Javas 80/90                   | 6550      | 6550      | Unch   |
| KardiSeed 2% Exp Qly             | 4500      | 4500      | Unch   |
| Sesame White 98/2/1 FM           | 11500     | 11500     | Unch   |
| Whitish 95/5/FFA/1FM             | 11300     | 11300     | Unch   |
| Brown 48/2 FFA/4 FM              | 10000     | 10000     | Unch   |
| Brown 48/3 FFA/4 FM              | 9600      | 9600      | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 9000      | 9000      | Unch   |
| Sunflower Seed                   | 4200      | 4200      | Unch   |
| Niger Seed (4% FM)               | 5400      | 5400      | Unch   |



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