

Oilseeds Domestic Fundamentals

- Cash oilseeds market featured mixed trend today. While, NCDEX Soybean and mustard moved upside after strong buying.
- Mustard prices are in mixed sentiments as the stocks in few centers are tightening just before the start of new crop arrivals. Dense to very dense fog (visibility less than 50 m) occurred at isolated places over West Rajasthan and Odisha on many days.
- As per the agriculture ministry, the centre has bought oilseeds worth Rs. 24,503 crore so far under the price support scheme.
- There has been very limited news of any crop damages in the recent spell of rains for mustard. There are forecasts of dry weather in coming weeks. We can expect early arrivals this season.

Oilseeds International Fundamentals

- Chicago Board of Trade (CBOT) soybean futures closed down as traders are waiting news from U.S. China talks which may held this week.
- The Chinese Commerce Ministry said earlier this month that Chinese Vice Premier Liu He would visit the United States on Jan. 30-31 for trade negotiations.
- Brazil's Paraná state, the country's second largest soybean producer, cut its forecast for the 2018/19 soy season on Thursday after a dry spell early in December damaged some areas, even as conditions improved recently when rains returned. It is expected that soybean output will be 16.8 million tonnes compared to 19.1 million tonnes projected in mid-December, as harvesting reaches 15 percent of planted area.
- In Parana soybean yet to be harvested are 7 percent in bad condition, 23 percent in average condition and 70 percent in good condition. On Jan. 7, the body had estimated soy crop condition at 12 percent poor, 30 percent average and 58 percent good.
- The state of Rio Grande do Sul, Brazil's third largest soybean producer, has also informed of agricultural losses, although the reason is excessive rains further south in the country, similar to what farmers in Argentina are facing. The soybean crop initially forecast at 18.7 million tonnes would likely be cut by 340,000 tonnes. It said further cuts could come if fields do not dry up soon.
- According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018. .
- Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.
- International Grains Council (IGC) lowers world soybean production to 363 MMT down from 367 last month, dropping production in Brazil due to adverse weather to date.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways to lower side in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3650 to 3850 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	+34	3824	3869	3814	3860	45570	41674	117870	63580
Mar-19	+34	3869	3915	3862	3905	23600	19658	138840	109060
Apr-19	+34	3910	3948	3895	3940	6580	2602	59770	54460
Mustard									
Feb-19	+61	3963	4013	3942	4013	54290	-29890	16310	-4140
Apr-19	+39	3954	3984	3943	3984	29780	-22530	7290	9160
May-19	+9	3994	4005	3990	4003	5310	-5260	670	70
Soybean					Mustard				
Basis	111				Basis	245			
Spread					Spread				
	Feb-19	Apr-19				Apr-19	May-19		
Feb-19	15	-65			Feb-19	172	182		
Mar-19	-30				Apr-19	201			

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Jan-19	29-Jan-19	29-Jan-19	29-Jan-19
Akola	41386	1592	27913	40210
Indore	27913	232	28145	27202
Kota	26377	80	26457	26377
Sagar	1824	31	1855	1642
Nagpur	501	0	501	502

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Jan-19	29-Jan-19	29-Jan-19	29-Jan-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	4281	0	4281	4281
Jaipur	NA	NA	NA	NA
Alwar	1405	0	1405	1921
Hapur	NA	NA	NA	NA

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jan-19		29-Jan-19		
	Low	High	Low	High	
Indore –Plant	3800	3875	3875	3930	-55
Indore–Mandi	3825	3910	3850	3950	-40
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3500	3800	3500	3825	-25
Latur – Mandi	3730	3855	3500	3885	-30
Akola – Mandi	3450	3800	3400	3800	Unch
Kota-Plant	3800	3850	3820	3875	-25
Kota – Mandi	3670	3700	3700	3725	-25
Bundi-Plant	3750	3800	3800	3850	-50
Bundi-Mandi	3550	3650	3600	3700	-50
Baran-Plant	3770	3880	3800	3900	-20
Baran-Mandi	3560	3700	3600	3750	-50
Bhawani Mandi Jhalawar–Plant	3670	3780	3720	3820	-40
Jhalwar-Mandi	3620	3820	3650	3850	-30
Rapeseed/Mustard					
Jaipur-(Condition)	4180	4185	4200	4205	-20
Alwar-(Condition)	4025	4050	4025	4050	Unch
Sri Ganganagar-(Non-Condition)	3600	3620	3500	3525	95
New Delhi–(Condition)	4080	4100	4090	4110	-10
Kota-(Condition)	3750	3780	3720	3770	10
Agra-(Condition)	NA	NA	NA	NA	NA
Neewai-(Loose)	3780	3830	3820	3870	-40
Hapur (UP)-(Condition)	4075	4125	4100	4150	-25
Groundnut Seed					
Rajkot	620	875	620	880	-5
Sunflower Seed					
Gulbarga	3260	3616	3250	3612	4
Latur	NA	NA	NA	NA	NA
Sholapur	NA	NA	NA	NA	NA
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jan-19	30-Jan-19	
Madhya Pradesh	100000	90000	10000
Maharashtra	125000	120000	5000
Rajasthan	45000	40000	5000
Bundi (Raj)	110	300	-190
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	2200	1800	400
Rapeseed/Mustard			
Rajasthan	45000	40000	5000
Alwar	3000	2000	1000
Sri Ganganagar	60	10	50
Kota	800	800	0
Groundnut Seed			
Rajkot (Gujarat)	910	770	140
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	NA

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jan-19	30-Jan-19	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6000	5950	50
Gr. Javas 60/70	7300	7250	50
Gr Javas 70/80	7000	6950	50
Gr.Javas 80/90	6600	6550	50
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11500	11500	Unch
Whitish 95/5/FFA/1FM	11300	11300	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5400	5400	Unch



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