

### **Oilseeds Domestic Fundamentals**

- *Oilseed spot markets witnessed steady to lower trend today amid weak trade. Crushers expects further fall in soybean prices. NCDEX Soybean and mustard future prices also declined due to less buying activities.*
- *In Nagpur spot market, soybean prices are ruling in a weak trend on account of poor demand from crushing plants and high moisture content arrival. As per agriculture Produce Marketing Committee (APMC), 1,000 new soybean bags reported for auction in Nagpur.*
- *Mustard prices inched up in most of the major spot markets followed by good demand. Dense to very dense fog (visibility less than 50 m) occurred at isolated places over West Rajasthan and Odisha on many days.*
- *As per the agriculture ministry, the centre has bought oilseeds worth Rs. 24,503 crore so far under the price support scheme.*
- *The BBY 2018-19 scheme closed with participation of 12 lakh farmers in which farmers sold 17.7 lakh tons of soybean which forms nearly 33-35% of produce.*

### **Oilseeds International Fundamentals**

- *Chicago Board of Trade (CBOT) soybean futures prices settled on higher side with the positive news that U.S. & China talks will begin soon.*
- *The Chinese Commerce Ministry said earlier this month that Chinese Vice Premier Liu He would visit the United States on Jan. 30-31 for trade negotiations.*
- *As per sources, farmer oilseed stocks went up by 35.7% to 3827.8 KMT in Russia from the same date last year (2820.4 KMT). Oilseed stocks were recorded down by 1093.4 KMT in December, 2018.*
- *In Parana soybean yet to be harvested are 7 percent in bad condition, 23 percent in average condition and 70 percent in good condition. On Jan. 7, the body had estimated soy crop condition at 12 percent poor, 30 percent average and 58 percent good.*
- *The state of Rio Grande do Sul, Brazil's third largest soybean producer, has also informed of agricultural losses, although the reason is excessive rains further south in the country, similar to what farmers in Argentina are facing. The soybean crop initially forecast at 18.7 million tonnes would likely be cut by 340,000 tonnes. It said further cuts could come if fields do not dry up soon.*
- *According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018.*
- *Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.*
- *International Grains Council (IGC) lowers world soybean production to 363 MMT down from 367 last month, dropping production in Brazil due to adverse weather to date.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature sideways to lower side in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3700 to 4030 in coming days. Mustard (42%) spot prices are expected to remain in between 4050 and 4150 per quintal in coming days.*

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	-36	3858	3880	3816	3822	46280	710	108120	-9750
Mar-19	-34	3904	3927	3860	3870	32570	8970	141470	2630
Apr-19	-33	3952	3955	3899	3902	13240	6660	63730	3960
Mustard Future Prices									
Feb-19	-8	4015	4019	3975	3990	13600	-40690	11050	-5260
Apr-19	-12	3976	3986	3953	3964	5450	-24330	17690	10400
May-19	+3	4010	4010	3994	4000	70	-5240	750	80
Soybean Basis - 128					Mustard Basis- 215				
Spread					Spread				
	Feb-19	Mar-19	Apr-19			Feb-19	Apr-19	May-19	
Feb-19	-128				Feb-19	210			
Mar-19		48			Apr-19		-26		
Apr-19			32		May-19			36	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Jan-19	30-Jan-19	30-Jan-19	30-Jan-19
Akola	42616	456	43072	40210
Indore	28054	91	28145	27202
Kota	4281	NA	4281	26377
Sagar	1855	91	1946	1642
Nagpur	501	NA	501	502

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Jan-19	30-Jan-19	30-Jan-19	30-Jan-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	4281	0	4281	4281
Jaipur	NA	NA	NA	NA
Alwar	1405	0	1405	1921
Hapur	NA	NA	NA	NA

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
	31-Jan-19		30-Jan-19		+/-
<b>Soybean</b>	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3875	3950	3800	3875	75
Indore–Mandi	3750	3875	3825	3910	-35
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3500	3800	3500	3800	Unch
Latur – Mandi	3300	3860	3730	3855	5
Akola – Mandi	3300	3760	3450	3800	-40
Kota-Plant	3825	3850	3800	3850	Unch
Kota – Mandi	3600	3650	3670	3700	-50
Bundi-Plant	3700	3750	3750	3800	-50
Bundi-Mandi	3500	3600	3550	3650	-50
Baran-Plant	3700	3800	3770	3880	-80
Baran-Mandi	3500	3600	3560	3700	-100
Bhawani Mandi Jhalawar–Plant	3600	3700	3670	3780	-80
Jhalwar-Mandi	3550	3750	3620	3820	-70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4200	4205	3800	3875	330
Alwar-(Condition)	4000	4025	3825	3910	115
Sri Ganganagar-(Non-Condition)	3530	3545	3750	3800	-255
New Delhi–(Condition)	4090	4110	3500	3800	310
Kota-(Condition)	3760	3800	3760	3800	Unch
Agra-(Condition)	NA	NA	NA	NA	NA
Neewai-(Loose)	3810	3860	3800	3850	10
Hapur (UP)-(Condition)	4100	4150	4075	4125	25
<b>Groundnut Seed</b>					
Rajkot	650	880	620	875	5
<b>Sunflower Seed</b>					
Gulbarga	3300	3552	3260	3616	-64
Latur	NA	NA	NA	NA	NA
Sholapur	NA	NA	NA	NA	NA
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85					

kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Jan-19</b>	<b>30-Jan-19</b>	<b>+/-</b>
Madhya Pradesh	85000	100000	-15000
Maharashtra	130000	125000	5000
Rajasthan	35000	45000	-10000
Bundi (Raj)	200	110	90
Baran (Raj)	1700	2500	-800
Jhalawar (Raj)	2400	2200	200
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	45000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	160	60	100
Kota	800	800	0
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	770	910	-140
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	NA

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31-Jan-19	30-Jan-19	Change
Groundnut Kernel	4825	4850	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	7300	7300	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6600	6600	Unch
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11500	11500	Unch
Whitish 95/5/FFA/1FM	11300	11300	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5400	5400	Unch



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