

Oilseeds Domestic Fundamentals

- Mixed trend featured in oilseeds complex today. NCDEX Soybean and mustard future prices closed down due to selling pressures.
- As of now SOPA hasn't officially given any revision of its crop production estimate and SEA has stick to its production of 102.5 lakh tons.
- The sowing is leading against last year sowing pace and thus has kept the trading sentiments on bearish side.
- In Nagpur spot market, soybean prices are ruling in a weak trend on account of poor demand from crushing plants and high moisture content arrival. As per agriculture Produce Marketing Committee (APMC), 1,000 new soyabean bags reported for auction in Nagpur.
- Mustard prices in spot markets moved downside on poor demand today.
- As per the agriculture ministry, the centre has bought oilseeds worth Rs. 24,503 crore so far under the price support scheme.

Oilseeds International Fundamentals

- At international front weather premium and US-China traded talks has remained pivot for the CBOT prices.
- The Chinese Commerce Ministry said earlier this month that Chinese Vice Premier Liu He would visit the United States on Jan. 30-31 for trade negotiations.
- As per sources, farmer oilseed stocks went up by 35.7% to 3827.8 KMT in Russia from the same date last year (2820.4 KMT). Oilseed stocks were recorded down by 1093.4 KMT in December, 2018.
- The state of Rio Grande do Sul, Brazil's third largest soybean producer, has also informed of agricultural losses, although the reason is excessive rains further south in the country, similar to what farmers in Argentina are facing. The soybean crop initially forecast at 18.7 million tonnes would likely be cut by 340,000 tonnes. It said further cuts could come if fields do not dry up soon.
- According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018.
- Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.
- International Grains Council (IGC) lowers world soybean production to 363 MMT down from 367 last month, dropping production in Brazil due to adverse weather to date.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways to lower side in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3750 to 4000 in coming days. Mustard (42%) spot prices are expected to remain in between 4080 and 4230 per quintal in coming days.

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	-32	3826	3848	3782	3794	56500	10220	94860	-13260
Mar-19	-30	3870	3885	3830	3840	50410	17840	147110	5640
Apr-19	-19	3906	3915	3870	3887	13520	280	65670	1940
Mustard Future Prices									
Feb-19	-12	3983	3998	3970	3971	8340	-5260	10840	-210
Apr-19	-16	3964	3968	3947	3948	4080	-1370	17910	220
May-19	-15	4002	3995	3987	3987	40	-30	760	10
Soybean Basis - 81					Mustard Basis- 229				
Spread					Spread				
	Feb-19	Mar-19	Apr-19			Feb-19	Apr-19	May-19	
Feb-19	-81				Feb-19	-229			
Mar-19		46			Apr-19		-23		
Apr-19			37		May-19			36	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Jan-19	31-Jan-19	31-Jan-19	31-Jan-19
Akola	42859	364	43223	40210
Indore	28084	61	28145	27202
Kota	26437	20	26457	26377
Sagar	1936	10	1946	1642
Nagpur	501	Unch	501	501

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Jan-19	31-Jan-19	31-Jan-19	31-Jan-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	4281	NA	NA	4281
Jaipur	NA	NA	NA	NA
Alwar	1405	0	1405	1921
Hapur	NA	NA	NA	NA

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Feb-19		1-Feb-19		+/-
	Low	High	Low	High	
Indore –Plant	3850	3875	3875	3950	-75
Indore–Mandi	3700	3800	3750	3875	Unch
Nagpur-Plant	3750	3800	3750	3800	-10
Nagpur – Mandi	3500	3790	3500	3800	-55
Latur – Mandi	3600	3805	3300	3860	40
Akola – Mandi	3210	3800	3300	3760	-25
Kota-Plant	3800	3825	3825	3850	100
Kota – Mandi	3700	3750	3600	3650	-50
Bundi-Plant	3700	3700	3700	3750	Unch
Bundi-Mandi	3500	3600	3500	3600	50
Baran-Plant	3750	3850	3700	3800	130
Baran-Mandi	3575	3730	3500	3600	100
Bhawani Mandi Jhalawar–Plant	3700	3800	3600	3700	50
Jhalwar-Mandi	3700	3800	3550	3750	-75
Rapeseed/Mustard					
Jaipur-(Condition)	4195	4200	4200	4205	-5
Alwar-(Condition)	3975	4000	4000	4025	-25
Sri Ganganagar-(Non-Condition)	3530	3545	3530	3545	Unch
New Delhi–(Condition)	4090	4110	4090	4110	Unch
Kota-(Condition)	3740	3780	3760	3800	-20
Agra-(Condition)	8200	8250	NA	NA	NA
Neewai-(Loose)	3810	3860	3810	3860	Unch
Hapur (UP)-(Condition)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	650	650	650	880	Unch
Sunflower Seed					
Gulbarga	3200	3552	3300	3552	Unch
Latur	NA	NA	NA	NA	
Sholapur	NA	NA	NA	NA	
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Feb-19	31-Jan-19	+/-
Madhya Pradesh	90000	85000	5000
Maharashtra	130000	130000	Unch
Rajasthan	40000	35000	5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1900	1700	200
Jhalawar (Raj)	3800	2400	1400
Rapeseed/Mustard			
Rajasthan	40000	45000	-5000
Alwar	2000	3000	-1000
Sri Ganganagar	160	160	0
Kota	500	800	-300
Groundnut Seed			
Rajkot (Gujarat)	770	770	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	NA

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Feb-19	31-Jan-19	Change
Groundnut Kernel	4825	4825	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	7300	7300	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6600	6600	Unch
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11500	11500	Unch
Whitish 95/5/FFA/1FM	11300	11300	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5400	5400	Unch



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