

**Oilseeds Domestic Fundamentals**

- Soybean prices are down in most of the spot markets today on lack of buying activities by local crushers. Falling future prices on NCDEX are weighing on Soybean and Mustard prices.
- Soybean prices are also down in Nagpur Agriculture Produce Marketing Committee (APMC) due to poor demand.
- As of now SOPA hasn't officially given any revision of its crop production estimate and SEA has stick to its production if 102.5 lakh tons.
- The sowing is leading against last year sowing pace and thus has kept the trading sentiments on bearish side.
- As per the agriculture ministry, the centre has bought oilseeds worth Rs. 24,503 crore so far under the price support scheme.

**Oilseeds International Fundamentals**

- At international front weather premium and US-China traded talks has remained pivot for the CBOT prices.
- As per sources, Few Brazilian soyabean farmers in the state of Goiás are not willing to sales their recent harvested crop
- The Chinese Commerce Ministry said earlier this month that Chinese Vice Premier Liu He would visit the United States on Jan. 30-31 for trade negotiations.
- As per sources, farmer oilseed stocks went up by 35.7% to 3827.8 KMT in Russia from the same date last year (2820.4 KMT). Oilseed stocks were recorded down by 1093.4 KMT in December, 2018.
- The state of Rio Grande do Sul, Brazil's third largest soybean producer, has also informed of agricultural losses, although the reason is excessive rains further south in the country, similar to what farmers in Argentina are facing. Tthe soybean crop initially forecast at 18.7 million tonnes would likely be cut by 340,000 tonnes. It said further cuts could come if fields do not dry up soon.
- According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018.
- Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.
- International Grains Council (IGC) lowers world soybean production to 363 MMT down from 367 last month, dropping production in Brazil due to adverse weather to date.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways to lower side in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3800 to 3950 in coming days. Mustard (42%) spot prices are expected to remain in between 4080 and 4250 per quintal in coming days.

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	-32	3826	3848	3782	3794	56500	10220	94860	-13260
Mar-19	-30	3870	3885	3830	3840	50410	17840	147110	5640
Apr-19	-19	3906	3915	3870	3887	13520	280	65670	1940
Mustard Future Prices									
Feb-19	-12	3983	3998	3970	3971	8340	-5260	10840	-210
Apr-19	-16	3964	3968	3947	3948	4080	-1370	17910	220
May-19	-15	4002	3995	3987	3987	40	-30	760	10
Soybean Basis - 81					Mustard Basis- 229				
Spread					Spread				
	Feb-19	Mar-19	Apr-19			Feb-19	Apr-19	May-19	
Feb-19	-81				Feb-19	-229			
Mar-19		46			Apr-19		-23		
Apr-19			37		May-19			36	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Feb-19	1-Feb-19	1-Feb-19	1-Feb-19
Akola	42859	364	43223	40210
Indore	28084	61	28145	27202
Kota	26437	20	26457	26377
Sagar	1936	10	1946	1642
Nagpur	501	0	501	501

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Feb-19	1-Feb-19	1-Feb-19	1-Feb-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	4281	NA	NA	4281
Jaipur	NA	NA	NA	NA
Alwar	1405	0	1405	1921
Hapur	NA	NA	NA	NA

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
	2-Feb-19		1-Feb-19		+/-
<b>Soybean</b>	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	<b>-35</b>
Indore –Plant	3820	3840	3850	3875	40
Indore–Mandi	3740	3840	3700	3800	Unch
Nagpur-Plant	3750	3800	3750	3800	-20
Nagpur – Mandi	3500	3770	3500	3790	35
Latur – Mandi	3170	3840	3600	3805	-70
Akola – Mandi	3550	3730	3210	3800	-25
Kota-Plant	3775	3800	3800	3825	-50
Kota – Mandi	3650	3700	3700	3750	100
Bundi-Plant	3750	3800	3700	3700	100
Bundi-Mandi	3600	3700	3500	3600	-50
Baran-Plant	3700	3800	3750	3850	-30
Baran-Mandi	3625	3700	3575	3730	Unch
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	-100
Jhalwar-Mandi	3600	3700	3700	3800	-35
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4190	4195	4195	4200	-5
Alwar-(Condition)	3975	4000	3975	4000	Unch
Sri Ganganagar-(Non-Condition)	3530	3545	3530	3545	Unch
New Delhi–(Condition)	4080	4100	4090	4110	-10
Kota-(Condition)	3740	3780	3740	3780	Unch
Agra-(Condition)	8200	8250	8200	8250	Unch
Neewai-(Loose)	3790	3840	3810	3860	-20
Hapur (UP)-(Condition)	4100	4150	4100	4150	Unch
<b>Groundnut Seed</b>					
Rajkot	650	650	650	650	Unch
<b>Sunflower Seed</b>					
Gulbarga	3350	3716	3200	3552	164
Latur	NA	NA	NA	NA	NA
Sholapur	NA	NA	NA	NA	NA
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Feb-19</b>	<b>1-Feb-19</b>	<b>+/-</b>
Madhya Pradesh	70000	90000	<b>-20000</b>
Maharashtra	136000	130000	<b>6000</b>
Rajasthan	40000	40000	<b>Unch</b>
Bundi (Raj)	200	200	<b>Unch</b>
Baran (Raj)	2000	1900	<b>100</b>
Jhalawar (Raj)	2500	3800	<b>-1300</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	30000	40000	<b>-10000</b>
Alwar	2000	2000	<b>Unch</b>
Sri Ganganagar	160	160	<b>Unch</b>
Kota	500	500	<b>Unch</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1100	770	<b>330</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	38	NA	<b>NA</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2-Feb-19	1-Feb-19	Change
Groundnut Kernel	4825	4825	<b>Unch</b>
Gr. Bolds 60/70	6000	6000	<b>Unch</b>
Gr. Javas 60/70	7300	7300	<b>Unch</b>
Gr Javas 70/80	7000	7000	<b>Unch</b>
Gr.Javas 80/90	6600	6600	<b>Unch</b>
KardiSeed 2% Exp Qly	4500	4500	<b>Unch</b>
Sesame White 98/2/1 FM	11500	11500	<b>Unch</b>
Whitish 95/5/FFA/1FM	11300	11300	<b>Unch</b>
Brown 48/2 FFA/4 FM	10000	10000	<b>Unch</b>
Brown 48/3 FFA/4 FM	9600	9600	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	9000	9000	<b>Unch</b>
Sunflower Seed	4200	4200	<b>Unch</b>
Niger Seed (4% FM)	5400	5400	<b>Unch</b>



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