

### **Oilseeds Domestic Fundamentals**

- *Ups and downs trend are seen in oilseeds complex today. NCDEX Soybean and mustard future prices inched up after positive global cues.*
- *As per recent ministry report, Rabi Oilseeds crop normal sowing area for 2018/19 is down by 19% to 79.84 lakh Ha. in India as compared to 80.46 Lakh Ha. in 2017-18. So far, farmers have covered total 80.36 lakh Ha. Oilseed crops of Rabi season which is down by 3.24% against Normal Area record i.e. 83.05 lakh Ha. However, Rapeseed sowing area in 2018/19 stood at 69.12 Lakh Ha. as on 1st Feb 2019 which is higher by 2.1% from 66.98 Lakh Ha. in previous year (2017/18).*
- *The production estimates has been in the range of 102 to 115 lakh tons with one lobby saying production in the range of 102 to 104 lakh tons whereas the other lobby keeping production between 111 to 118 lakh tons. Traders expects the production estimates of India in the range of 105-110 lakh tons.*
- *As of now SOPA hasn't officially given any revision of its crop production estimate and SEA has stick to its production if 102.5 lakh tons.*
- *As per the agriculture ministry, the centre has bought oilseeds worth Rs. 24,503 crore so far under the price support scheme.*
- *Heavy rainfall had been reported at isolated places over Telengana, Rayalaseema and Vidarbha on one day each during the week. Dense to very dense fog has been at isolated places observed over East & West Rajasthan, West Uttar Pradesh and Himanchal Pradesh on two days; over coastal Odisha and Uttarakhand on one day each during the week.*

### **Oilseeds International Fundamentals**

- *At international front, prices are getting support after a positive trade deals between U.S. and China. Recently, the Chinese state agricultural conglomerate COFCO Group bought a batch of soybeans amounting to "millions of tonnes" from the United States. Further, It is going to import more soybean from South America and other suppliers.*
- *.As per Brokerage INTL FCStone, Brazil's soybean crop is expected to touch the level of 112.2 million tonnes which is down by 4 million tonnes from last month due to hot and dry weather.*
- *Russia may stop buying soybean from Brazil due to high percentage use of pesticide especially of products using glyphosate. They will start purchasing once Brazil will stop using more volume of pesticide.*
- *According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018.*
- *Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.*
- *International Grains Council (IGC) lowers world soybean production to 363 MMT down from 367 last month, dropping production in Brazil due to adverse weather to date.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature sideways to higher side in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3800 to 3890 in coming days. Mustard (42%) spot prices are expected to remain in between 4160 and 4220 per quintal in coming days.*

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	31	3788	3834	3762	3823	37690	-18810	86410	-8450
Mar-19	30	3838	3878	3810	3869	29830	-20580	154130	7020
Apr-19	34	3875	3920	3854	3916	4110	-9410	65700	30
Mustard Future Prices									
Feb-19	20	3979	3998	3952	3995	8340	-100	10960	120
Apr-19	33	3955	3990	3946	3984	4080	3760	16110	-1800
May-19	12	3990	4002	3983	4002	40	140	840	80
Soybean Basis - 17					Mustard Basis- 155				
Spread					Spread				
	Feb-19	Mar-19	Apr-19			Feb-19	Apr-19	May-19	
Feb-19	-17				Feb-19	155			
Mar-19		46			Apr-19		-11		
Apr-19			47		May-19			18	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Feb-19	2-Feb-19	2-Feb-19	2-Feb-19
Akola	43071	354	43425	40210
Indore	28145	30	28175	27202
Kota	25231	30	25261	26377
Sagar	1936	10	1946	1642
Nagpur	501	0	501	502

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Feb-19	2-Feb-19	2-Feb-19	2-Feb-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	3763	NA	NA	4281
Jaipur	NA	NA	NA	NA
Alwar	605	0	605	1921
Hapur	NA	NA	NA	NA

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
	4-Feb-19		1-Feb-19		+/-
<b>Soybean</b>	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	<b>-75</b>
Indore –Plant	3820	3840	3850	3875	<b>-75</b>
Indore–Mandi	3700	3825	3700	3800	<b>Unch</b>
Nagpur-Plant	3850	3900	3750	3800	<b>-10</b>
Nagpur – Mandi	3250	3700	3500	3790	<b>-55</b>
Latur – Mandi	Closed	Closed	3600	3805	<b>40</b>
Akola – Mandi	3500	3750	3210	3800	<b>-25</b>
Kota-Plant	3775	3800	3800	3825	<b>100</b>
Kota – Mandi	Closed	Closed	3700	3750	<b>-50</b>
Bundi-Plant	3825	3880	3700	3700	<b>Unch</b>
Bundi-Mandi	3620	3770	3500	3600	<b>50</b>
Baran-Plant	3700	3800	3750	3850	<b>130</b>
Baran-Mandi	3625	3700	3575	3730	<b>100</b>
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	<b>50</b>
Jhalwar-Mandi	Closed	Closed	3700	3800	<b>-75</b>
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4175	4180	4195	4200	<b>-5</b>
Alwar-(Condition)	4025	4050	3975	4000	<b>-25</b>
Sri Ganganagar-(Non-Condition)	NA	NA	3530	3545	<b>Unch</b>
New Delhi–(Condition)	4070	4090	4090	4110	<b>Unch</b>
Kota-(Condition)	Closed	Closed	3740	3780	<b>-20</b>
Agra-(Condition)	NA	NA	8200	8250	<b>NA</b>
Neewai-(Loose)	3790	3840	3810	3860	<b>Unch</b>
Hapur (UP)-(Condition)	4100	4150	4100	4150	<b>Unch</b>
<b>Groundnut Seed</b>					
Rajkot	650	891	650	650	<b>Unch</b>
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	3200	3552	<b>Unch</b>
Latur	Closed	Closed	NA	NA	<b>NA</b>
Sholapur	Closed	Closed	NA	NA	<b>NA</b>
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>4-Feb-19</b>	<b>1-Feb-19</b>	+/-
Madhya Pradesh	Closed	90000	NA
Maharashtra	75000	130000	-75000
Rajasthan	12000	40000	-28000
Bundi (Raj)	200	200	120
Baran (Raj)	1800	1900	-200
Jhalawar (Raj)	Closed	3800	Closed
<b>Rapeseed/Mustard</b>			
Rajasthan	30000	40000	-10000
Alwar	2500	2000	500
Sri Ganganagar	160	160	Unch
Kota	Closed	500	NA
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1200	770	430
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	NA

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds		1-Feb-19	Change
	<b>4-Feb-19</b>	<b>1-Feb-19</b>	
Groundnut Kernel			
Gr. Bolds 60/70	4825	4825	Unch
Gr. Javas 60/70	6000	6000	Unch
Gr Javas 70/80	7300	7300	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	6600	6600	Unch
Sesame White 98/2/1 FM	4500	4500	Unch
Whitish 95/5/FFA/1FM	11000	11500	Unch
Brown 48/2 FFA/4 FM	10000	11300	Unch
Brown 48/3 FFA/4 FM	9800	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9600	Unch
Sunflower Seed	9000	9000	Unch
Niger Seed (4% FM)	4200	4200	Unch



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