

Oilseeds Domestic Fundamentals

- Mixed trend were seen in oilseeds complex today. Supplies came in a mixed pace. NCDEX Soybean and mustard future prices also show mixed momentum during the day.
- As per SEA recent report, India exports total 303,115 tons of oilseeds in December 2018 against 391,431 tons in previous year during corresponding period of time. Total exports of Oilseed during April to December 2018 has been registered at 2,387,028 tons from last year record i.e. 2,246,989 tons during the same period of time. Iran is now ready to buy Indian Soybean meal. Iran has imported total 3 lakh ton of Soybean meal from April to December 2018 higher from 23,000 tons.
- India may refuse to resume the shipment of rapeseeds meal and soybean meal to China during the current financial year because China is too tough, complicated and time taking to complete all formalities for registration with MOA.
- As per recent ministry report, Rabi Oilseeds crop normal sowing area for 2018/19 is down by 19% to 79.84 lakh Ha. in India as compared to 80.46 Lakh Ha. in 2017-18. So far, farmers have covered total 80.36 lakh Ha. Oilseed crops of Rabi season which is down by 3.24% against Normal Area record i.e. 83.05 lakh Ha. However, Rapeseed sowing area in 2018/19 stood at 69.12 Lakh Ha. as on 1st Feb 2019 which is higher by 2.1% from 66.98 Lakh Ha. in previous year (2017/18).
- The production estimates has been in the range of 102 to 115 lakh tons with one lobby saying production in the range of 102 to 104 lakh tons whereas the other lobby keeping production between 111 to 118 lakh tons. Traders expects the production estimates of India in the range of 105-110 lakh tons.

Oilseeds International Fundamentals

- International market front, US and China has started to trade, which is weighing CBOT prices in a positive direction. Recently, the Chinese state agricultural conglomerate COFCO Group bought a batch of soybeans amounting to "millions of tonnes" from the United States. Further, It is going to import more soybean from South America and other suppliers.
- As per Brokerage INTL FCStone, Brazil's soybean crop is expected to touch the level of 112.2 million tonnes which is down by 4 million tonnes from last month due to hot and dry weather.
- Russia may stop buying soybean from Brazil due to high percentage use of pesticide especially of products using glyphosate. They will start purchasing once Brazil will stop using more volume of pesticide.
- According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018.
- NOPA reported US Soybean November crush may stand at 5.30 million short tons or 177 million bushels. Estimates ranged from 176.4 million bushels to 177.2 million bushels, with a median of 177.1 million bushels.
- Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways to higher side in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3800 to 3890 in coming days. Mustard (42%) spot prices are expected to remain in between 4160 and 4220 per quintal in coming days.

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	-18	3823	3847	3800	3810	37690	6030	86410	-19010
Mar-19	-16	3863	3889	3848	3857	29830	13890	154130	-143970
Apr-19	-14	3910	3925	3894	3900	4110	7240	65700	3460
Mustard Future Prices									
Feb-19	4	3998	4012	3991	3998	7900	-100	10160	120
Apr-19	-3	3983	3998	3978	3980	5980	3760	16810	-1800
May-19	33	4028	4034	4021	4021	380	140	1040	80
Soybean Basis - 15					Mustard Basis- 172				
Spread					Spread				
	Feb-19	Mar-19	Apr-19			Feb-19	Apr-19	May-19	
Feb-19	15				Feb-19	172			
Mar-19		47			Apr-19		-18		
Apr-19			90		May-19			41	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Feb-19	4-Feb-19	4-Feb-19	4-Feb-19
Akola	43345	882	44227	40210
Indore	28145	30	28175	27202
Kota	23796	0	23796	26377
Sagar	1936	10	1946	1642
Nagpur	501	0	501	502

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Feb-19	4-Feb-19	4-Feb-19	4-Feb-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	NA	NA	NA	NA
Jaipur	NA	NA	NA	NA
Alwar	NA	NA	NA	NA
Hapur	NA	NA	NA	NA

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	5-Feb-19		4-Feb-19		+/-
Soybean	Low	High	Low	High	
Indore –Plant	3800	3825	3820	3840	-15
Indore–Mandi	3700	3800	3700	3825	-25
Nagpur-Plant	3850	3880	3850	3900	-20
Nagpur – Mandi	3400	3700	3250	3700	0
Latur – Mandi	3670	3850	Closed	Closed	NA
Akola – Mandi	3300	3700	3500	3750	-50
Kota-Plant	3800	3825	3775	3800	25
Kota – Mandi	3650	3700	Closed	Closed	NA
Bundi-Plant	3750	3800	3825	3880	-80
Bundi-Mandi	3570	3680	3620	3770	-90
Baran-Plant	3700	3800	3700	3800	Unch
Baran-Mandi	3625	3700	3625	3700	Unch
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	Unch
Jhalwar-Mandi	3600	3700	Closed	Closed	NA
Rapeseed/Mustard					
Jaipur-(Condition)	4170	4175	4175	4180	-5
Alwar-(Condition)	4000	4025	4025	4050	-25
Sri Ganganagar-(Non-Condition)	3600	3650	NA	NA	NA
New Delhi–(Condition)	4070	4090	4070	4090	NA
Kota-(Condition)	3800	3820	Closed	Closed	NA
Agra-(Condition)	4450	4475	NA	NA	NA
Neewai-(Loose)	3790	3840	3790	3840	Unch
Hapur (UP)-(Condition)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	645	880	650	891	-11
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	Closed
Latur	Closed	Closed	Closed	Closed	Closed
Sholapur	Closed	Closed	Closed	Closed	Closed
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Feb-19	4-Feb-19	+/-
Madhya Pradesh	80000	Closed	NA
Maharashtra	125000	75000	50000
Rajasthan	45000	12000	33000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1700	1800	-100
Jhalawar (Raj)	1800	Closed	Unch
Rapeseed/Mustard			
Rajasthan	25000	30000	-5000
Alwar	2000	2500	-500
Sri Ganganagar	100	160	-60
Kota	1200	Closed	NA
Groundnut Seed			
Rajkot (Gujarat)	1500	1200	300
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	NA

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds		1-Feb-19	Change
Groundnut Kernel	5-Feb-19	4-Feb-19	
Gr. Bolds 60/70	4825	4825	Unch
Gr. Javas 60/70	6000	6000	Unch
Gr Javas 70/80	7300	7300	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	6600	6600	Unch
Sesame White 98/2/1 FM	4500	4500	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9800	9800	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	9000	9000	Unch
Niger Seed (4% FM)	4300	4200	Unch



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