

Oilseeds Domestic Fundamentals

- Mostly firm tone witnessed in Soybean spot markets amid strong crushers demand. While Mustard prices show steady to lower prices trend today as traders want to wait as of now. While, NCDEX Soybean and mustard future prices declined on less trading activities.
- As per recent updates from DGCIS, Gujarat shipped total 1.79 lakh tonnes groundnut worth Rs. 1224 crore in April to November of the 2018/19 fiscal. The state may export lower size of groundnut to total 2.50 lakh tonnes during this end of this fiscal due to less competitive prices in domestic & global market. In 2017/18, Gujarat's shipment was recorded at 3.22 lakh tonnes (value at Rs. 2115 crore). Lowest volume of Gujarat's exports may reduce total groundnut exports volume of India for the season 2018/19.
- As per SEA recent report, India exports total 303,115 tons of oilseeds in December 2018 against 391,431 tons in previous year during corresponding period of time. Total exports of Oilseed during April to December 2018 has been registered at 2,387,028 tons from last year record i.e. 2,246,989 tons during the same period of time. Iran is now ready to buy Indian Soybean meal. Iran has imported total 3 lakh ton of Soybean meal from April to December 2018 higher from 23,000 tons.
- As per recent ministry report, Rabi Oilseeds crop normal sowing area for 2018/19 is down by 19% to 79.84 lakh Ha. in India as compared to 80.46 Lakh Ha. in 2017-18. So far, farmers have covered total 80.36 lakh Ha. Oilseed crops of Rabi season which is down by 3.24% against Normal Area record i.e. 83.05 lakh Ha. However, Rapeseed sowing area in 2018/19 stood at 69.12 Lakh Ha. as on 1st Feb 2019 which is higher by 2.1% from 66.98 Lakh Ha. in previous year (2017/18).
- The production estimates has been in the range of 102 to 115 lakh tons with one lobby saying production in the range of 102 to 104 lakh tons whereas the other lobby keeping production between 111 to 118 lakh tons. Traders expects the production estimates of India in the range of 105-110 lakh tons.

Oilseeds International Fundamentals

- CBOT soybean future prices closed on higher side after more U.S. soybean sales exports to China. However, enough supplies from South America's harvest may curb major gain in the market. As per USDA recent report, China exported 2.603 million tonnes of soybeans during 2018/19 season. The soybeans will be delivered to China during the current marketing year, which ends on Aug. 31, 2019. Total 274,000 tonnes of U.S. soybean has been shipped to unknown destination also. China bought 60% of the 2017 U.S. soybean crop so far which is lower than previous year record due to trade tension between U.S and China.
- As per sources, the total crop of sunflower seed in Ukrain for 2018 is registered up by 15.7% to 14.16 MMT against last year supported by good yields and higher planting area. Soybean production was up 14.4% year-on-year at 4.46 MMT because of good yield despite down acreage by 12.8%. The total rapeseed crop harvested high by 25.1%, to 2.75 MMT in 2018 season due to higher planting area despite lower yield.
- Rapeseed market segment is going flat, the soybean market is anticipating a surge in processing and the gain in sunflower seed production will be absorbed by crushers.
- As per Brokerage INTL FC Stone, Brazil's soybean crop is expected to touch the level of 112.2 million tonnes which is down by 4 million tonnes from last month due to hot and dry weather.
- Russia may stop buying soybean from Brazil due to high percentage use of pesticide especially of products using glyphosate. They will start purchasing once Brazil will stop using more volume of pesticide.
- According to Informa U.S. 2019 soybean plantings is expected at 86.204 million acres, down from 89.145 million acres planted in 2018.
- NOPA reported US Soybean November crush may stand at 5.30 million short tons or 177 million bushels. Estimates ranged from 176.4 million bushels to 177.2 million bushels, with a median of 177.1 million bushels.
- Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.
- **Outlook:** Soybean (plant delivery) prices are likely feature sideways to higher side in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3820 to 3890 in coming days. Mustard (42%) spot prices are expected to remain in between 4130 and 4190 per quintal in coming days.

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	02	3814	3821	3744	3755	51430	13,740	49850	-36,560
Mar-19	03	3861	3868	3790	3806	54530	24,700	171870	17,740
Apr-19	04	3903	3909	3837	3845	11100	6,990	72560	6,860
Mustard Future Prices									
Feb-19	-53.00	3999	4005	3916	3946	16560	8,660	5120	-5,040
Apr-19	-53.00	3981	3984	3925	3928	15990	10,010	17200	390
May-19	-47.00	4028	4019	3974	3981	810	430	1510	470
Soybean Basis - 75					Mustard Basis- 222				
Spread					Spread				
	Feb-19	Mar-19	Apr-19			Feb-19	Apr-19	May-19	
Feb-19	75				Feb-19	222			
Mar-19		24			Apr-19		237		
Apr-19			-15		May-19			184	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Feb-19	5-Feb-19	5-Feb-19	5-Feb-19
Akola	43341	1135	44476	43345
Indore	27111	30	27141	28145
Kota	20517	0	20517	23795
Sagar	1932	81	2013	1936
Nagpur	500	0	500	502

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Feb-19	5-Feb-19	5-Feb-19	5-Feb-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	3149	0	3149	3763
Jaipur	NA	NA	NA	NA
Alwar	605	0	605	605
Hapur	NA	NA	NA	NA

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	6-Feb-19		5-Feb-19		+/-
Soybean	Low	High	Low	High	
Indore –Plant	3830	3860	3800	3825	35
Indore–Mandi	3750	3880	3700	3800	80
Nagpur-Plant	3850	3880	3850	3880	Unch
Nagpur – Mandi	3500	3690	3400	3700	-10
Latur – Mandi	3400	3820	3670	3850	-30
Akola – Mandi	3300	3730	3300	3700	30
Kota-Plant	3850	3875	3800	3825	50
Kota – Mandi	3700	3750	3650	3700	50
Bundi-Plant	3800	3850	3750	3800	50
Bundi-Mandi	3620	3740	3570	3680	60
Baran-Plant	3800	3900	3700	3800	100
Baran-Mandi	3700	3775	3625	3700	75
Bhawani Mandi Jhalawar–Plant	3750	3850	3700	3800	50
Jhalwar-Mandi	3700	3800	3600	3700	100
Rapeseed/Mustard					
Jaipur-(Condition)	4165	4170	4170	4175	-5
Alwar-(Condition)	4000	4025	4000	4025	Unch
Sri Ganganagar-(Non-Condition)	3500	3560	3600	3650	-90
New Delhi–(Condition)	4065	4085	4070	4090	-5
Kota-(Condition)	3700	3750	3800	3820	-70
Agra-(Condition)	4450	4475	4450	4475	Unch
Neewai-(Loose)	3780	3830	3790	3840	-10
Hapur (UP)-(Condition)	4075	4125	4100	4150	-25
Groundnut Seed					
Rajkot (Groundnut Bold)	3215	4475	3225	4400	75
Sunflower Seed					
Gulbarga	3365	3725	Closed	Closed	NA
Latur	Closed	Closed	Closed	Closed	Closed
Sholapur	Closed	Closed	Closed	Closed	Closed
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Feb-19	5-Feb-19	+/-
Madhya Pradesh	90000	80000	10000
Maharashtra	130000	125000	5000
Rajasthan	40000	45000	-5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1900	1700	200
Jhalawar (Raj)	1700	1800	-100
Rapeseed/Mustard			
Rajasthan	25000	25000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	40	100	-60
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	1450	1500	-50
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	NA

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Feb 19	1-Feb-19	Change
Groundnut Kernel	4825	4825	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	7300	7300	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6600	6600	Unch
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11000	11000	Unch
Whitish 95/5/FFA/1FM	10000	10000	Unch
Brown 48/2 FFA/4 FM	9800	9800	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5400	5400	Unch



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