

### **Oilseeds Domestic Fundamentals**

- Soybean prices quoted on higher side supported by improved domestic crushers demand. Steady to weak tone featured in Mustard seed. However, NCDEX prices for both inched down on global weak sentiments.
- The production estimates has been in the range of 102 to 115 lakh tons with one lobby saying production in the range of 102 to 104 lakh tons whereas the other lobby keeping production between 111 to 118 lakh tons. Traders expects the production estimates of India in the range of 105-110 lakh tons.
- Nafed has announced to close the procurement of groundnut now due to less availabilities of stocks in mandis. The agency procured around 668,486 tonnes of groundnut worth Rs 3,269 crore for the current season and is carrying over an inventory of around 300,000 tonnes worth around Rs 1,500 crore. Nafed officers stated that they will restart the sale of kharif 2017 and 2018 groundnut in Gujarat, Rajasthan, Uttar Pradesh and Madhya Pradesh on February 11, 2019. Current price of Groundnut in India is quoting 10% higher than current International prices.
- As per recent updates from DGCIS, Gujarat shipped total 1.79 lakh tonnes groundnut worth Rs. 1224 crore in April to November of the 2018/19 fiscal. The state may export lower size of groundnut to total 2.50 lakh tonnes during this end of this fiscal due to less competitive prices in domestic & global market. In 2017/18, Gujarat's shipment was recorded at 3.22 lakh tonnes (value at Rs. 2115 crore). Lowest volume of Gujarat's exports may reduce total groundnut exports volume of India for the season 2018/19.
- Average groundnut modal prices is expected to remain below MSP till Feb-March month. Groundnut MSP price for 2017/18 is set at 4450 Rs./100 kg. For 2018/19, MSP for groundnut is proposed at 4890 Rs./100kgs.
- As per recent ministry report, Rabi Oilseeds crop normal sowing area for 2018/19 is down by 19% to 79.84 lakh Ha. in India as compared to 80.46 Lakh Ha. in 2017-18. So far, farmers have covered total 80.36 lakh Ha. Oilseed crops of Rabi season which is down by 3.24% against Normal Area record i.e. 83.05 lakh Ha. However, Rapeseed sowing area in 2018/19 stood at 69.12 Lakh Ha. as on 1st Feb 2019 which is higher by 2.1% from 66.98 Lakh Ha. in previous year (2017/18).
- Thunderstorm accompanied with hailstorm and Gusty winds at isolated places very likely over Himachal Pradesh, Uttarakhand, Haryana, Chandigarh & Delhi, Uttar Pradesh, Chhattisgarh, Bihar, Jharkhand, West Bengal & Sikkim, Assam & Meghalaya and Arunachal Pradesh. Dense fog in isolated pockets very likely over Punjab, Haryana, Chandigarh & Delhi, West Uttar Pradesh and north Rajasthan. Cold day conditions in isolated pockets very likely over north Gujarat State and West Madhya Pradesh.

### **Oilseeds International Fundamentals**

- CBOT soybean future prices declined on slow traders movements. Traders are waiting for new government crop report which will be released today evening. USDA monthly report for supply and demand is also awaited. In South America, soybean crops are in good condition supported by good weather which may further weigh on CBOT prices. Trade negotiations are not yet done or fulfilled with the quantities as promised between China and US.
- The pace of soybean harvest is high so far of this season in Parana ( the second largest producing state of Brazil) against last year record. Analysts globally expecting Brazil 2018/2019 Soybean Crop Forecast At 117 Mln Tns, 2 Pct Lower Vs Previous Year.
- As per USDA recent report, China exported 2.603 million tonnes of soybeans during 2018/19 season. The soybeans will be delivered to China during the current marketing year, which ends on Aug. 31, 2019. Total 274,000 tonnes of U.S. soybean has been shipped to unknown destination also. China bought 60% of the 2017 U.S. soybean crop so far which is lower than previous year record due to trade tension between U.S and China.
- As per sources, the total crop of sunflower seed in Ukrain for 2018 is registered up by 15.7% to 14.16 MMT against last year supported by good yields and higher planting area. Soybean production was up 14.4% year-on-year at 4.46 MMT because of good yield despite down acreage by 12.8%. The total rapeseed crop harvested high by 25.1%, to 2.75 MMT in 2018 season due to higher planting area despite lower yield.
- .As per Brokerage INTL FC Stone, Brazil's soybean crop is expected to touch the level of 112.2 million tonnes which is down by 4 million tonnes from last month due to hot and dry weather.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to slight firm tone. The Indore (Plant Delivery) prices are expected to start trading in the range of 3750 to 3850 in coming days. Mustard (42%) spot prices are expected to remain in between 4120 and 4155 per quintal in ahead of a day.

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-19	-9	3757	3780	3732	3748	40760	7,810	18400	-18,990
Mar-19	-37	3808	3815	3762	3771	58350	9,450	180160	6,000
Apr-19	-34	3844	3850	3803	3810	10720	-5,780	79660	860
Mustard Future Prices									
Feb-19	-39	3944	3958	3912	3937	10720	340	79660	75,270
Apr-19	-16	3932	3954	3917	3941	7580	-7,070	2050	-16,600
May-19	-8	4000	3995	3959	3974	8610	7,780	19280	17,510
Soybean Basis -92					Mustard Basis- 203				
Spread					Spread				
	Feb-19	Mar-19	Apr-19			Feb-19	Apr-19	May-19	
Feb-19	92				Feb-19	203			
Mar-19		69			Apr-19		199		
Apr-19			30		May-19			166	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Feb-19	7-Feb-19	7-Feb-19	7-Feb-19
Akola	44898	1381	46279	43345
Indore	27381	0	27381	28145
Kota	20577	170	20747	23795
Sagar	2002	10	2012	1936
Nagpur	500	20	520	502

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Feb-19	7-Feb-19	7-Feb-19	7-Feb-19
Sri Ganganagar	3149	0	3149	NA
Bharatpur	605	0	605	NA
Bikaner	NA	NA	NA	NA
Kota	NA	NA	NA	3763
Jaipur	NA	NA	NA	NA
Alwar	NA	NA	NA	605
Hapur	NA	NA	NA	NA

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Feb-19		7-Feb-19		+/-
	Low	High	Low	High	
Indore –Plant	3825	3840	3770	3800	25
Indore–Mandi	3725	3825	3700	3800	0
Nagpur-Plant	3850	3880	3850	3880	10
Nagpur – Mandi	3300	3680	3300	3670	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-20
Akola – Mandi	3450	3740	3300	3760	100
Kota-Plant	3750	3800	3650	3700	70
Kota – Mandi	3700	3720	3600	3650	100
Bundi-Plant	3700	3750	3600	3650	100
Bundi-Mandi	3600	3700	3500	3600	50
Baran-Plant	3730	3800	3650	3750	75
Baran-Mandi	3700	3750	3600	3675	100
Bhawani Mandi Jhalawar–Plant	3700	3800	3600	3700	50
Jhalwar-Mandi	3650	3750	3600	3700	40
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4135	4140	4145	4150	-10
Alwar-(Condition)	3975	4000	3975	4000	Unch
Sri Ganganagar-(Non-Condition)	3550	3625	3500	3560	65
New Delhi–(Condition)	4050	4070	4050	4070	Unch
Kota-(Condition)	3600	3700	3700	3750	-50
Agra-(Condition)	4450	4475	4450	4475	Unch
Neewai-(Loose)	3780	3830	3780	3830	Unch
Hapur (UP)-(Condition)	4075	4125	4075	4125	Unch
<b>Groundnut Seed</b>					
Rajkot (Groundnut Bold)	3175	4405	3200	4415	-10
<b>Sunflower Seed</b>					
Gulbarga	3350	3678	NA	NA	NA
Latur	NA	NA	NA	NA	NA
Sholapur	NA	NA	NA	NA	NA
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Feb-19</b>	<b>7-Feb-19</b>	<b>+/-</b>
Madhya Pradesh	90000	90000	Unch
Maharashtra	125000	125000	Unch
Rajasthan	35000	35000	Unch
Bundi (Raj)	140	140	Unch
Baran (Raj)	2200	1800	400
Jhalawar (Raj)	1600	2000	-400
<b>Rapeseed/Mustard</b>			
Rajasthan	25000	25000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	70	40	30
Kota	1400	1500	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1100	1300	-200
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	32	NA	NA

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Feb 19	7-Feb-19	Change
Groundnut Kernel	4825	4825	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	7300	7300	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6600	6600	Unch
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11000	11000	Unch
Whitish 95/5/FFA/1FM	10000	10000	Unch
Brown 48/2 FFA/4 FM	9800	9800	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5400	5400	Unch



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