

**Oilseeds Domestic Fundamentals**

- Soybean prices declined today after higher supplies in the market. While, lackluster trading activities are featured at Mustard spot market. New crops arrivals of mustard in India are coming remain with full pace. All India mustard seed arrivals stood higher at 240000 bags against 190000 bags in previous day.
- Thunderstorm accompanied with Hailstorm & lightning at isolated places very likely over Jammu & Kashmir, Himachal Pradesh, Uttarakhand, Punjab, Haryana, Chandigarh & Delhi, Uttar Pradesh, Rajasthan, West Madhya Pradesh and Odisha.
- We expect India's RM Seed production higher for 2018/19 supported by good rainfall in key states as Rajasthan, Uttar Pradesh and Bihar. Crops received a good volume of rainfall at the time of flowering & maturity stage as a result yield improved of this season.
- The Maharashtra Commission for Agricultural Costs and Prices (MCACP) has requested to the government to impose ban on imports of genetically-modified (GM) soybean now due to enough availability GM soybean so that Indian farmers could not suffer much. As of now, India has already bought around 1 lakh of GM Soybean. While, Indian Soybean prices declined to 3700/ quintal from a three year high of 3950/quintal so far and lower trend may continue if GM soybean import will be continued.
- As per sources, Soybean production of India may rise by 38% to 11.48 million tons this year against 8.36 million tonnes in last year record as supported by better yield, favorable weather condition in the major soybean crop growing states like Madhya Pradesh, Maharashtra and Rajasthan. As per Soybean Processors' Association (SOPA) estimates, Soybean acreage rose to 10.48 million hectares compared to 10.16 million hectares in the last season. Average yield jumped by 29 per cent to 1059 kg per hectare for the current harvesting season from 823 kg per hectare in the previous season. Soybean production in Madhya Pradesh may inch up by 41% to 5.92 million tonnes for the current season from 4.2 million tonnes last year. Total yield in the state is estimated to rise by 30.5 per cent to 1094 kg per hectare for the current season from 838 kg from the previous season.

**Oilseeds International Fundamentals**

- CBOT soybean future closed up in hope of that China may buy good volume of U.S. soybeans soon. South America is harvesting its soybean crop in full pace. Exports may commence in May for new crop. U.S. and Brazilian soybean export prices are very close and competitive for each. China has remained 25% tariff on U.S. soybean. However, positive trade negotiation deal where China has to remove tariff will help to export market on a global note.
- As per sources, farmers in Brazil have harvested about 45 percent of fields so far in the 2018/19 season followed by good supportive weather condition in top state Mato Grosso. It is higher almost 20% against last year record and 27% higher compared to last 5 years records. In Mato Grosso, farmers have harvested about 80% of fields.
- As per sources, China has imported total 135,814 tonnes of soybeans in January 2019 higher by 95% against 69,298 tonnes in December 2018 due to hefty duty imposed on shipment from the United States. However, it is down from 5.82 million tonnes in previous year record. China imported 4.93 million tonnes of Brazilian soybeans in January which is almost double from previous year volume i.e. 2.07 million tonnes.
- As per USDA report U.S. may plant less Soybean at 85 million acres against 89.2 million acres in last year as farmers are likely to shift soybean area to corn. While Reuters analyst expect at 86.1 million acres. Soybean crop in Argentina is in good condition supported by recent hot and dry weather which is helping to stabilize flooded areas. Argentina may harvest 53 million tonnes of Soybean in the current season. U.S. soybean supplies are expected to make a record at 910 million bushels which is just double from last year record due to higher Soybean crop estimates in South America and U.S. trade dispute with China.

**Outlook:** Soybean (plant delivery) prices are likely to trade in steady to weak tone on higher supplies. The Indore (Plant Delivery) prices are expected to trade in the range of 3680 to 3850 in coming day. Mustard (42%) spot prices are expected to trade steady to weak tone between 3880 and 4100 per quintal in ahead of a day.

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-19	-27	3700	3714	3674	3680	44510	21,040	157620	-10,880
Apr-19	-25	3743	3760	3718	3728	28740	17,660	92730	5,180
May-19	-17	3781	3806	3768	3781	16610	13,550	70200	3,780
Mustard Future Prices									
Apr-19	+11	3848	3879	3839	3870	15680	6,820	22170	-270
May-19	+8	3875	3905	3869	3896	2730	190	4390	350
June-19	+8	3875	3905	3869	3896	2730	190	4390	350
Soybean Basis -70					Mustard Basis- 155				
Spread					Spread				
	Mar-19	Apr-19	May-19			Apr-19	May-19	June-19	
Mar-19	70				Apr-19	155			
Apr-19		22			May-19		129		
May-19			-31		June-19			129	

## Soybean Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	25-Feb-19	25-Feb-19	25-Feb-19	25-Feb-19
Akola	49908	512	50420	49908
Indore	20906	30	20936	20896
Kota	19184	20	19204	19184
Sagar	2328	0	2328	2329
Nagpur	401	0	401	400

## Rapeseed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	25-Feb-19	25-Feb-19	25-Feb-19	25-Feb-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	20	0	20	20
Jaipur	NA	NA	NA	NA
Alwar	20	0	20	20
Hapur	NA	NA	NA	NA

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Feb-19		25-Feb-19		+/-
	Low	High	Low	High	
Indore –Plant	3700	3750	3750	3800	-50
Indore–Mandi	3600	3630	3650	3750	-120
Nagpur-Plant	3750	3780	3770	3800	-20
Nagpur – Mandi	3310	3660	3250	3660	Unch
Latur – Mandi	NR	NR	3600	3750	NR
Akola – Mandi	NR	NR	NR	NR	NR
Kota-Plant	3600	3675	3700	3750	-75
Kota – Mandi	3500	3550	3600	3650	-100
Bundi-Plant	3550	3600	3650	3700	-100
Bundi-Mandi	3400	3500	3500	3600	-100
Baran-Plant	3700	3750	3750	3800	-50
Baran-Mandi	3500	3600	3600	3650	-50
Bhawani Mandi Jhalawar–Plant	3600	3700	3720	3770	-70
Jhalwar-Mandi	3500	3640	3580	3720	-80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4020	4025	4050	4055	-30
Alwar-(Condition)	3750	3800	3850	3900	-100
Sri Ganganagar-(Non-Condition)	Closed	Closed	3475	3550	Closed
New Delhi–(Condition)	3900	3920	3930	3940	-20
Kota-(Condition)	3570	3640	3660	3720	-80
Agra-(Condition)	3950	4000	4050	4100	-100
Neewai-(Loose)	3720	3800	3750	3830	-30
Hapur (UP)-(Condition)	3600	3700	3700	3800	-100
<b>Groundnut Seed</b>					
Rajkot (Groundnut Bold)	3425	4455	3375	4400	55
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	NA
Latur	NA	NA	NA	NA	NA
Sholapur	NA	NA	NA	NA	NA
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-Feb-19</b>	<b>23-Feb-19</b>	<b>+/-</b>
Madhya Pradesh	90000	70000	20000
Maharashtra	100000	100000	Unch
Rajasthan	30000	35000	-5000
Bundi (Raj)	90	90	Unch
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	1000	900	100
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	7000	8000	-1000
Sri Ganganagar	Closed	50	NA
Kota	5000	5000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1230	830	400
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	NA

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Feb-19	23-Feb-19	Change
Groundnut Kernel	4850	4800	Unch
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	7450	7450	Unch
Gr Javas 70/80	7150	7150	Unch
Gr.Javas 80/90	6750	6750	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	10200	10200	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5500	5500	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.