

### Oilseeds Domestic Fundamentals

- Oilseeds prices in most of the market declined today due to ample supplies. NCDEX Soybean and Mustard prices are also quoting lower side on sellers pressures.
- As per recent 2nd advanced estimates of ministry report, Rapeseed mustard production is likely to rise by 11.36% to 83.97 lakh tonnes in 2018/19 supported by good weather condition compared to previous year record i.e. 75.40 lakh tonnes. Farmers have covered higher areas under planting on account of higher seed prices. Rapeseed mustard is the main winter-sown oilseed in India. Higher production estimates may limit India to import edible oil from other countries. Good rainfall at flowering and maturity stage helped for better yield. So far, Farmers have harvested around 50 to 60% of rapeseed crop of this season and the remaining will be harvested in 3 to 4 weeks.
- In the second advanced estimates, ministry expects higher Indian Soybean crop (Kharif) at 136.89 lakh tonnes for 2018/19 season against 113.90 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates is higher than 2016/17 crop size i.e. 131.59 lakh tonnes.
- Due north-south trough over south Peninsular India, isolated rain/thunderstorm would occur over Tamil Nadu, Kerala, Rayalaseema and Coastal Andhra Pradesh during first half of the 1st week.
- Madhya Pradesh offers to sale total 46.88 MTs of Mustard Seed Pass (Rabi 2018) on 11th March 2019 through its various warehouses. Sale of rapeseed by NAFED is progressing at good pace. NAFED is currently holding 0.48 lakh tons of rapeseed. Stock of rapeseed with NCDEX is 0.02 lakh tons. Stocks with trade are less. Higher liquidation of rapeseed by NAFED is weighing on prices of rapeseed.

### Oilseeds International Fundamentals

- At international front, CBOT soybean future closed higher side at the weekend as China bought 664,000 tonnes of U.S. Soybeans. China has promised to buy 10 million tonnes of U.S. Soybean in 2018/19 marketing year.
- As per USDA recent report, It raised the estimates of U.S. soybean crushing in the month as compared to previous month record. It is raised 10 million bushels to 2,100 million due to higher domestic disappearance of soybean meal and a lower soybean meal extraction rate as per NASS report. U.S. soybean stocks are forecasted down by 10 million bushel at 900 million bushels from previous month. World soybean production has been cut by 0.9 million tons to 360.1 million on lower production for Brazil and Paraguay. Soybean crop size for Brazil is placed down by 0.5 million tons to 116.5 million on account of dry weather conditions and lower yields for Minas Gerais, Mato Grosso do Sul, and Goias. Total oilseed crush for the world is estimated lower by 0.5 million tons mainly on lower soybean crush for China due to trade war. However, China may crush higher soybean during the second half of the marketing year after good supplies from South American. Ending stocks of oilseeds are placed up 0.8 million tons to 121.7 million due to higher soybeans stocks availability.
- South America is harvesting its soybean crop in full pace. Exports may commence in May for new crop. U.S. and Brazilian soybean export prices are very close and competitive for each. Argentina received good rainfall which may help standing soybean crops. Farmers in Brazil have harvested about 45 percent of fields as on 25th Feb 2019 for the 2018/19 season followed by good supportive weather condition in top state Mato Grosso. It is higher almost 20% against last year record at the same time period and 27% higher compared to last 5 years records. In Mato Grasso, farmers have harvested about 80% of fields.

**Outlook:** Soybean (plant delivery) prices are likely to trade in steady to weak tone on dull demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3700 to 3900 in coming day. Mustard (42%) spot prices are expected to trade steady to higher side between 3900 and 4000 per quintal in ahead of a day.

Soybean Future Prices (Markets are closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Apr-19</b>	-20	3695	3724	3682	3684	45890	-5,270	196200	10,180
<b>May-19</b>	-19	3774	3778	3740	3742	9380	-100	80450	2,970
<b>June-19</b>	-22	3815	3815	3788	3788	400	270	12200	270
Mustard Future Prices									
<b>Apr-19</b>	-3	3845	3876	3841	3843	11050	-3,300	19710	-2,510
<b>May-19</b>	-4	3895	3912	3875	3880	4020	-980	9610	1,900
<b>June-19</b>	-5	3950	3950	3927	3927	40	-40	120	70
Soybean Basis -116					Mustard Basis- 102				
Spread					Spread				
	Apr-19	May-19	June-19			Apr-19	May-19	June-19	
<b>Mar-19</b>	116				<b>Apr-19</b>	102			
<b>Apr-19</b>		58			<b>May-19</b>		65		
<b>May-19</b>			12		<b>June-19</b>			18	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	09-Mar-19	09-Mar-19	09-Mar-19	09-Mar-19
Akola	51837	446	52283	51104
Indore	19417	0	19417	19935
Kota	12943	0	12943	19065
Sagar	2454	0	2454	2369
Nagpur	400	0	400	400

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	09-Mar-19	09-Mar-19	09-Mar-19	09-Mar-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	NA	NA	NA	NA
Jaipur	NA	NA	NA	NA
Alwar	NA	NA	NA	NA
Hapur	NA	NA	NA	NA

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Mar-19		9-Mar-19		
	Low	High	Low	High	
Indore –Plant	3760	3800	3760	3800	Unch
Indore–Mandi	3625	3725	3650	3750	-25
Nagpur-Plant	3730	3750	3730	3750	Unch
Nagpur – Mandi	3400	3630	3400	3625	5
Latur – Mandi	3530	3760	NR	NR	NR
Akola – Mandi	3150	3615	3100	3630	-15
Kota-Plant	3675	3725	3700	3750	-25
Kota – Mandi	3520	3650	3550	3680	-30
Bundi-Plant	3600	3650	3700	3750	-100
Bundi-Mandi	3600	3620	3650	3670	-50
Baran-Plant	3575	3625	3600	3650	-25
Baran-Mandi	3500	3570	3545	3570	Unch
Bhawani Mandi Jhalawar–Plant	3700	3770	3800	3850	-80
Jhalwar-Mandi	3500	3600	3500	3680	-80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3940	3945	3955	3960	-15
Alwar-(Condition)	3860	3870	3850	3900	-30
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	Closed
New Delhi–(Condition)	3860	3870	3880	3890	-20
Kota-(Condition)	3700	3800	3780	3850	-50
Agra-(Condition)	4075	4125	3881	3929	196
Neewai-(Condition)	3650	3700	3650	3700	Unch
Hapur (UP)-(Condition)	3575	3625	3600	3650	-25
<b>Groundnut Seed</b>					
Rajkot	3550	4495	3875	4465	-5
<b>Sunflower Seed</b>					
Gulbarga	3550	3612	3450	3750	-138
Latur	-	-	-	-	-
Sholapur	-	-	-	-	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Mar-19</b>	<b>9-Mar-19</b>	
Madhya Pradesh	50000	20000	30000
Maharashtra	80000	65000	15000
Rajasthan	30000	20000	10000
Bundi (Raj)	70	40	30
Baran (Raj)	1000	900	100
Jhalawar (Raj)	800	500	300
<b>Rapeseed/Mustard</b>			
Rajasthan	<b>270000</b>	225000	45000
Alwar	<b>15000</b>	15000	Unch
Sri Ganganagar	Closed	Closed	Closed
Kota	<b>15000</b>	17000	-2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1155	950	205
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	-	-	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Mar-19	9-Mar-19	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6050	6150	-100
Gr. Javas 60/70	7300	7400	-100
Gr Javas 70/80	7000	7100	-100
Gr.Javas 80/90	6600	6700	-100
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5500	5500	Unch

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