

Oilseeds Domestic Fundamentals

- *Oilseed complex closed down amid ample supplies in the market. However, APMC prices shows uptrend after rise in crushers demand. Mustard seed prices are continued under pressures due to higher pace of arrivals at most of the centers. Higher supplies of new crops and NAFED's disposal of good quantity may curb mustard seed prices down in coming week. NCDEX Soybean and Mustard prices declined on speculative selling.*
- *In Telangana, Nafed sold total 200 MT Soybean at the rate Rs. 3541/quintal on 14th March 2019 and total available balance stood at 7488.47 MT. It sold total 3870 MT Of Mustard Seed R-18 in the range of Rs. 3292 - Rs. 3614/ qtls in India as on 14th March 2019 and balance quantity stood at 9271.43 MT so far. Rapeseed end stocks in MY 2018-19 is expected to be lower on account of limited crop of rapeseed last year. Agriwatch estimated rapeseed crop at 6.9 MMT in MY 2018-19.*
- *In Nagarkurnool district, Market authorities has suddenly decreased Groundnut MSP from existing Rs. 4600 to Rs. 3800-4000 on Wednesday. Where, Farmers are protesting against this decision. Previously, farmers brought total 10,000 bags of groundnut and got a price range of Rs. 4600 to Rs. 4800 per quintal. As a result, farmers increased their supplies and brought over 50000 bags on Wednesday. After heavy supplies, market authorities has lowered MSP groundnut prices sharply to Rs. 3200-4000 per quintal which raised groundnut Farmers' anger.*
- *In the second advanced estimates, ministry expects higher Indian Soybean crop (Kharif) at 136.89 lakh tonnes for 2018/19 season against 113.90 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates is higher than 2016/17 crop size i.e. 131.59 lakh tonnes.*

Oilseeds International Fundamentals

- *CBOT prices inched down on Thursday as traders are remain confused about China and US trade deal war. Recent higher estimates of Soybean plant area in U.S. may curb any major rally.*
- *U.S. sold total 1.91 Million tonne of Soybean for 2018/2019 during the weekend period March 1-7, 2019. China bought (1,707,600 MT, including 53,000 MT switched from unknown destinations and decreases of 7,100 MT), Mexico (67,500 MT, including decreases of 1,700 MT), Bangladesh (57,000 MT), Japan (40,800 MT, including 15,200 MT switched from unknown destinations and decreases of 1,000 MT), and Colombia (21,800 MT, including 20,000 MT switched from unknown destinations). Reductions were primarily for Taiwan (52,500 MT). The figure is very close to the forecast range i.e.1.2 million to 2.05 million tonnes.*
- *As per sources, Soybean farmers in U.S. may plant 84.25 million acres of Soybean in 2019 despite lower sale of last year crop on account of U.S. China trade war. U.S. government expect famers old crop soybean stocks at 900 million bushels or approx. \$8 billion when farmers will start harvesting the next soybean crop. The USDA hopes further fall in soybean prices in 2019 due to China's tariffs and rising supply. However, soybean futures prices Sv1 have performed relatively well, considering the disruption to markets from tariffs. Overall soybean price rose around 5.3 percent since China imposed a 25 percent tariff in July which shows many growers have booked little profit from seeding soybeans. U.S. Farmers are also positive towards government-subsidized crop insurance plans and resolving China & U.S. trade war soon.*
- **Outlook:** *Soybean (plant delivery) prices are likely to trade in steady to weak tone on higher supplies. The Indore (Plant Delivery) prices are expected to trade in the range of 3650 to 3800 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3800 and 3900 per quintal in ahead of a day.*

Soybean Future Prices (Markets are closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-19	-29	3664	3669	3630	3638	28750	520	184880	-4,040
May-19	-26	3711	3726	3690	3700	9260	3,050	82770	300
June-19	-43	3750	3753	3737	3741	1080	600	14490	570
Mustard Future Prices									
Apr-19	-57	3805	3807	3756	3756	16300	1,460	25730	2,430
May-19	-48	3835	3843	3801	3802	7290	3,410	14020	2,060
June-19	-49	3883	3883	3850	3850	150	120	300	60
Soybean Basis -82					Mustard Basis- 134				
Spread					Spread				
	Apr-19	May-19	June-19			Apr-19	May-19	June-19	
Mar-19	82				Apr-19	134			
Apr-19		20			May-19		88		
May-19			-21		June-19				40

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Mar-19	14-Mar-19	14-Mar-19	14-Mar-19
Akola	51034	141	51175	51818
Indore	18414	0	18414	19418
Kota	10414	0	10414	12585
Sagar	2454	0	2454	2454
Nagpur	400	0	400	399

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Mar-19	14-Mar-19	14-Mar-19	14-Mar-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	50	210	260	NA
Jaipur	0	20	20	NA
Alwar	NA	NA	NA	NA
Hapur	NA	NA	NA	NA

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	15-Mar-19		14-Mar-19		
Soybean	Low	High	Low	High	
Indore –Plant	3700	3720	3750	3810	-90
Indore–Mandi	3600	3700	3625	3725	-25
Nagpur-Plant	3720	3740	3730	3750	-10
Nagpur – Mandi	3400	3630	3350	3610	20
Latur – Mandi	Closed	Closed	3480	3720	NA
Akola – Mandi	NR	NR	3100	3625	NA
Kota-Plant	3600	3675	3650	3725	-50
Kota – Mandi	3600	3625	3550	3650	-25
Bundi-Plant	3500	3550	3500	3600	-50
Bundi-Mandi	3400	3520	3500	3570	-50
Baran-Plant	3500	3580	3575	3625	-45
Baran-Mandi	3450	3500	3500	3550	-50
Bhawani Mandi Jhalawar–Plant	3700	3750	3725	3775	-25
Jhalwar-Mandi	3550	3620	3600	3670	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3885	3890	3920	3925	-35
Alwar-(Condition)	3750	3800	3850	3860	-60
Sri Ganganagar-(Non-Condition)	3420	3580	3750	3800	-220
New Delhi–(Condition)	3825	3835	3850	3860	-25
Kota-(Condition)	3500	3600	3500	3600	Unch
Agra-(Condition)	3900	3950	3975	4025	-75
Neewai-(Condition)	3550	3600	3600	3650	-50
Hapur (UP)-(Condition)	3550	3600	3575	3625	-25
Groundnut Seed					
Rajkot	3550	4575	3575	4590	-15
Sunflower Seed					
Gulbarga	NA	NA	3250	3605	34
Latur	-	-	-	-	
Sholapur	-	-	-	-	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	15-Mar-19	14-Mar-19	
Soybean			
Madhya Pradesh	50000	45000	5000
Maharashtra	90000	80000	10000
Rajasthan	30000	25000	5000
Bundi (Raj)	70	50	20
Baran (Raj)	900	1000	-100
Jhalawar (Raj)	700	400	300
Rapeseed/Mustard			
Rajasthan	360000	350000	10000
Alwar	20000	25000	-5000
Sri Ganganagar	100	25	75
Kota	20000	20000	Unch
Groundnut Seed			
Rajkot (Gujarat)	1750	1500	250
Sunflower Seed			
Sholapur (Maharashtra)	NA	185	NA

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Mar-19	14-Mar-19	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6000	5900	100
Gr. Javas 60/70	7700	7600	100
Gr Javas 70/80	7300	7200	100
Gr.Javas 80/90	7000	6900	100
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5300	5300	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.