

Oilseeds Domestic Fundamentals

- Oilseed complex closed on weak tone due to lack of trading activities today. Mustard seed prices remain lower on higher supplies. All India mustard seed arrivals stood higher at 800,000 bags today against 750,000 bags in previous day. Higher supplies of new crops and NAFED's disposal of good quantity may curb mustard seed prices down in coming week. NCDEX Soybean and Mustard prices declined on speculative selling.
- Nafed sold total 2090 MT of Groundnut pod K-18 in Rajasthan at the rate of Rs. 4001 to Rs.4006/quintal on 15th March 2019 and 205281.07 MT are the remaining balance quantity so far. Nafed holds total 665715.73 MT of groundnut Kharif-18 balanced stocks so far.
- In Telangana, Nafed sold total 200 MT Soybean at the rate Rs. 3541/quintal on 14th March 2019 and total available balance stood at 7488.47 MT. It sold total 3870 MT Of Mustard Seed R-18 in the range of Rs. 3292 - Rs. 3614/ qtls in India as on 14th March 2019 and balance quantity stood at 9271.43 MT so far. Rapeseed end stocks in MY 2018-19 is expected to be lower on account of limited crop of rapeseed last year. Agriwatch estimated rapeseed crop at 6.9 MMT in MY 2018-19.
- In the second advanced estimates, ministry expects higher Indian Soybean crop (Kharif) at 136.89 lakh tonnes for 2018/19 season against 113.90 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates is higher than 2016/17 crop size i.e. 131.59 lakh tonnes.

Oilseeds International Fundamentals

- CBOT prices inched down on Friday as traders remain confused about China and US trade deal war. Recent higher estimates of Soybean plant area in U.S. may curb any major rally.
- U.S. sold total 1.91 Million tonne of Soybean for 2018/2019 during the weekend period March 1-7, 2019. China bought (1,707,600 MT, including 53,000 MT switched from unknown destinations and decreases of 7,100 MT), Mexico (67,500 MT, including decreases of 1,700 MT), Bangladesh (57,000 MT), Japan (40,800 MT, including 15,200 MT switched from unknown destinations and decreases of 1,000 MT), and Colombia (21,800 MT, including 20,000 MT switched from unknown destinations). Reductions were primarily for Taiwan (52,500 MT). The figure is very close to the forecast range i.e. 1.2 million to 2.05 million tonnes.
- As per sources, Soybean farmers in U.S. may plant 84.25 million acres of Soybean in 2019 despite lower sale of last year crop on account of U.S. China trade war. U.S. government expects farmers' old crop soybean stocks at 900 million bushels or approx. \$8 billion when farmers will start harvesting the next soybean crop. The USDA hopes for further fall in soybean prices in 2019 due to China's tariffs and rising supply. However, soybean futures prices Sv1 have performed relatively well, considering the disruption to markets from tariffs. Overall soybean price rose around 5.3 percent since China imposed a 25 percent tariff in July which shows many growers have booked little profit from seeding soybeans. U.S. Farmers are also positive towards government-subsidized crop insurance plans and resolving China & U.S. trade war soon.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to weak tone on higher supplies. The Indore (Plant Delivery) prices are expected to trade in the range of 3650 to 3800 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3800 and 3900 per quintal in ahead of a day.

Soybean Future Prices (Markets are closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-19	-29	3664	3669	3630	3638	28750	520	184880	-4,040
May-19	-26	3711	3726	3690	3700	9260	3,050	82770	300
June-19	-43	3750	3753	3737	3741	1080	600	14490	570
Mustard Future Prices									
Apr-19	-57	3805	3807	3756	3756	16300	1,460	25730	2,430
May-19	-48	3835	3843	3801	3802	7290	3,410	14020	2,060
June-19	-49	3883	3883	3850	3850	150	120	300	60
Soybean Basis -82					Mustard Basis- 134				
Spread					Spread				
	Apr-19	May-19	June-19			Apr-19	May-19	June-19	
Mar-19	82				Apr-19	134			
Apr-19		20			May-19		88		
May-19			-21		June-19			40	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Mar-19	15-Mar-19	15-Mar-19	15-Mar-19
Akola	51034	141	51175	51818
Indore	18414	0	18414	19418
Kota	10414	0	10414	12585
Sagar	2454	0	2454	2454
Nagpur	400	0	400	399

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Mar-19	15-Mar-19	15-Mar-19	15-Mar-19
Sri Ganganagar	NA	NA	NA	NA
Bharatpur	NA	NA	NA	NA
Bikaner	NA	NA	NA	NA
Kota	50	210	260	NA
Jaipur	0	20	20	NA
Alwar	NA	NA	NA	NA
Hapur	NA	NA	NA	NA

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Mar-19		15-Mar-19		
	Low	High	Low	High	
Indore –Plant	3700	3720	3700	3720	Unch
Indore–Mandi	3500	3650	3600	3700	-50
Nagpur-Plant	3720	3740	3720	3740	Unch
Nagpur – Mandi	3400	3630	3400	3630	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	Closed
Akola – Mandi	3000	3600	NR	NR	Closed
Kota-Plant	3575	3650	3600	3675	-25
Kota – Mandi	3575	3600	3600	3625	-25
Bundi-Plant	3475	3525	3500	3550	-25
Bundi-Mandi	3375	3495	3400	3520	-25
Baran-Plant	3400	3500	3500	3580	-80
Baran-Mandi	3400	3425	3450	3500	-75
Bhawani Mandi Jhalawar–Plant	3670	3725	3700	3750	-25
Jhalwar-Mandi	3520	3600	3550	3620	-20
Rapeseed/Mustard					
Jaipur-(Condition)	3845	3850	3885	3890	-40
Alwar-(Condition)	3700	3750	3750	3800	-50
Sri Ganganagar-(Non-Condition)	3380	3400	3420	3580	-180
New Delhi–(Condition)	3785	3795	3825	3835	-40
Kota-(Condition)	3450	3550	3500	3600	-50
Agra-(Condition)	3800	3850	3900	3950	-100
Neewai-(Condition)	3450	3500	3550	3600	-100
Hapur (UP)-(Condition)	3500	3550	3550	3600	-50
Groundnut Seed					
Rajkot	3525	4610	3550	4575	35
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	NA
Latur	-	-	-	-	
Sholapur	-	-	-	-	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Mar-19	15-Mar-19	
Madhya Pradesh	50000	50000	Unch
Maharashtra	70000	90000	-20000
Rajasthan	20000	30000	-10000
Bundi (Raj)	70	70	Unch
Baran (Raj)	850	900	-50
Jhalawar (Raj)	600	700	-100
Rapeseed/Mustard			
Rajasthan	375000	360000	15000
Alwar	20000	20000	Unch
Sri Ganganagar	50	100	-50
Kota	15000	20000	-5000
Groundnut Seed			
Rajkot (Gujarat)	1850	1750	100
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	NA

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Mar-19	15-Mar-19	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6100	5900	200
Gr. Javas 60/70	7800	7600	200
Gr Javas 70/80	7400	7200	200
Gr.Javas 80/90	7100	6900	200
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5300	5300	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.