

Oilseeds Domestic Fundamentals

- Soybean prices rose in most of the spot centers on improved demand. At APMC, soybean prices closed up due to good demand of local crushing plants amid weak arrival from producing belts. Today, south based traders were active in the market. NCDEX Soybean prices inched up however NCDEX Mustard prices declined today on selling pressures.
- Nafed sold total 2090 MT of Groundnut pod K-18 in Rajasthan at the rate of Rs. 4001 to Rs.4006/quintal on 15th March 2019 and 205281.07 MT are the remaining balance quantity so far. Nafed holds total 665715.73 MT of groundnut Kharif-18 balanced stocks so far.
- In Telangana, Nafed sold total 200 MT Soybean at the rate Rs. 3541/quintal on 14th March 2019 and total available balance stood at 7488.47 MT. It sold total 3870 MT Of Mustard Seed R-18 in the range of Rs. 3292 - Rs. 3614/ qtls in India as on 14th March 2019 and balance quantity stood at 9271.43 MT so far. Rapeseed end stocks in MY 2018-19 is expected to be lower on account of limited crop of rapeseed last year. Agriwatch estimated rapeseed crop at 6.9 MMT in MY 2018-19.
- In the second advanced estimates, ministry expects higher Indian Soybean crop (Kharif) at 136.89 lakh tonnes for 2018/19 season against 113.90 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates is higher than 2016/17 crop size i.e. 131.59 lakh tonnes.

Oilseeds International Fundamentals

- CBOT prices closed on higher side on Monday on technical buying. Lower demand of Canola and optimistic discussions between U.S. and China may support CBOT prices further to rise. However, soybean plant area of U.S. may curb any major gain in the long run.
- Source, INTL FCStone keeps its projection for U.S. Soybean planting 2019 at 87.7 million acres. USDA will release U.S. planting intentions report on March 29,2019.
- According to National Oilseed Processors Association (NOPA), Members have crushed Soybean 9.98% down to 154.49 million bushels in February 2019 against 171.63 million bushels in January 2019. It is also below that the estimates of other sources. However, the figure is higher from 153.71 million bushels in February 2018.
- U.S. sold total 1.91 Million tonne of Soybean for 2018/2019 during the weekend period March 1-7, 2019. China bought (1,707,600 MT, including 53,000 MT switched from unknown destinations and decreases of 7,100 MT), Mexico (67,500 MT, including decreases of 1,700 MT), Bangladesh (57,000 MT), Japan (40,800 MT, including 15,200 MT switched from unknown destinations and decreases of 1,000 MT), and Colombia (21,800 MT, including 20,000 MT switched from unknown destinations). Reductions were primarily for Taiwan (52,500 MT). The figure is very close to the forecast range i.e.1.2 million to 2.05 million tonnes.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to weak tone on higher supplies. The Indore (Plant Delivery) prices are expected to trade in the range of 3650 to 3800 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3780 and 3850 per quintal in ahead of a day.

Soybean Future Prices (Markets are closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-19	+21	3629	3666	3629	3654	17750	-11,000	182890	-1,990
May-19	+19	3693	3721	3693	3714	5480	-3,780	83760	990
June-19	+12	3755	3764	3748	3756	2460	1,380	16190	1,700
Mustard Future Prices									
Apr-19	-29	3753	3778	3735	3737	24190	7,890	29600	3,870
May-19	-37	3793	3894	3770	3772	12450	5,160	16640	2,620
June-19	-49	3852	3852	3821	3821	260	110	420	120
Soybean Basis -82					Mustard Basis- 134				
Spread					Spread				
	Apr-19	May-19	June-19			Apr-19	May-19	June-19	
Mar-19	46				Apr-19	78			
Apr-19		-14			May-19		43		
May-19			-56		June-19			-6	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Mar-19	16-Mar-19	16-Mar-19	16-Mar-19
Akola	50722	81	50803	51818
Indore	18414	0	18414	19418
Kota	10414	0	10414	12585
Sagar	2454	0	2454	2454
Nagpur	400	0	400	399

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Mar-19	16-Mar-19	16-Mar-19	16-Mar-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Mar-19		16-Mar-19		
	Low	High	Low	High	
Indore –Plant	3700	3720	3700	3720	Unch
Indore–Mandi	3650	3700	3500	3650	50
Nagpur-Plant	3720	3740	3720	3740	Unch
Nagpur – Mandi	3350	3600	3400	3630	-30
Latur – Mandi	Closed	Closed	Closed	Closed	Unch
Akola – Mandi	3300	3605	3000	3600	5
Kota-Plant	3625	3675	3575	3650	25
Kota – Mandi	3600	3680	3575	3600	80
Bundi-Plant	3500	3550	3475	3525	25
Bundi-Mandi	3400	3520	3375	3495	25
Baran-Plant	3450	3550	3400	3500	50
Baran-Mandi	3500	3530	3400	3425	105
Bhawani Mandi Jhalawar–Plant	3720	3750	3670	3725	25
Jhalwar-Mandi	3550	3620	3520	3600	20
Rapeseed/Mustard					
Jaipur-(Condition)	3815	3820	3845	3850	-30
Alwar-(Condition)	3650	3700	3700	3750	-50
Sri Ganganagar-(Non-Condition)	3400	3420	3380	3400	20
New Delhi–(Condition)	3755	3765	3785	3795	-30
Kota-(Condition)	3400	3500	3450	3550	-50
Agra-(Condition)	3825	3875	3800	3850	25
Neewai-(Condition)	3550	3600	3450	3500	100
Hapur (UP)-(Condition)	3500	3550	3500	3550	Unch
Groundnut Seed					
Rajkot	3600	4640	3525	4610	30
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	NA
Latur	-	-	-	-	
Sholapur	-	-	-	-	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Mar-19	16-Mar-19	
Madhya Pradesh	40000	50000	-10000
Maharashtra	85000	70000	15000
Rajasthan	27000	20000	7000
Bundi (Raj)	70	70	Unch
Baran (Raj)	1100	850	250
Jhalawar (Raj)	800	600	200
Rapeseed/Mustard			
Rajasthan	400000	375000	25000
Alwar	22000	20000	2000
Sri Ganganagar	300	50	250
Kota	13000	15000	-2000
Groundnut Seed			
Rajkot (Gujarat)	1620	1850	-230
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	NA

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Mar-19	16-Mar-19	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5300	5300	Unch

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