

### Oilseeds Domestic Fundamentals

- Mixed trend are extended in oilseeds complex today on mixed sentiments. NCDEX Soybean and Mustard seed prices rose together due to speculative buying interests.
- As on 2nd April 2019, Nafed procured total 5714 MT of Mustard seed R-19 at MSP value from 2806 farmer in Rajasthan state. While, it bought total 750 MT of sanctioned Sunflower seed at MSP price Rs. 5388/Quintal in Telangana market. Nafed disposed Soybean K-18 500 MT in Telangana market as on 3rd April 2019. It has sold total 18008.94 MT Soybean K-18 so far in India. As of now, available balance of Soybean K-18 stood at 1611.94 MT further to dispose.
- SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. Nafed is likely to start its procurement of Mustard seed soon in MP, Gujarat, UP and Haryana. On 19th March 2019, Nafed has procured total 402.50 MT of Mustard seed R-18 at MSP value Rs. 4200 per quintal from 191 farmers in Rajasthan. Current wholesale prices is hovering in the range of Rs. 3500 to 3700 per quintal. Nafed's buying activities at MSP price will give a big relief to mustard growers ahead of huge crop size estimates. An aggressive procurement will support Mustard seed prices in coming days.

### Oilseeds International Fundamentals

- CBOT May contract continued on firm tone as traders expect positive talk between China and U.S for trade.
- U.S. sold higher Soybean at 1,971,700 MT for 2018/2019 during 22 to 28th March 2019 from the previous week and 19% higher from the prior 4-week average. Increases were reported for China (1,700,100 MT, including decreases of 1,000 MT), Indonesia (91,500 MT, including 68,000 MT switched from unknown destinations and decreases of 700 MT), unknown destinations (65,200 MT), South Korea (59,600 MT, including 63,000 MT switched from unknown destinations and decreases of 3,400 MT), and Taiwan (30,600 MT, including decreases of 200 MT). Reductions were reported for Argentina (40,000 MT), Egypt (1,800 MT), and Pakistan (700 MT). For 2019/2020, net sales of 20,500 MT were for Mexico (20,000 MT) and South Korea (500 MT). Exports of 765,300 MT were down 19 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to China (265,100 MT), Indonesia (119,000 MT), Mexico (93,800 MT), Pakistan (67,800 MT), and South Korea (63,500 MT).
- As per sources, European Union has imported 11% higher Soybean at 10.8 million tonnes in the 2018/19 season ( started last July 2018) by March 31,2019 against previous year record during the same period of time. While, the country bought lower Soymeal by 9 % to 13.1 million tonnes by March 31,2019 from last year record.EU 2018/19 palm oil imports stood at 4.83 million tonnes, up 2 percent.
- As per USDA report, China may imports higher Soybean in 2019/20 in expectation of higher meal demand as chicken, cattle, and aquaculture production is likely to go up to meet rising consumer demand for alternative animal proteins. China may buy total Soybean at 91.5 MMT tonnes in MY 19/20 higher from this year estimates i.e. 88 MMT. The projection is also higher than 94.1 MMT in 2017/18.
- As per trade ministry, total Soybean shipment of Brazil sharply rose at 8.95 million tonnes in March 2019 against 6.09 million tonnes in last month record and it is also higher 8.81 from a year ago. Brazil shipped Soymeal at 1.61 million tonnes in March 2019 higher from 0.98 million tonnes in February 2019.
- According to source, Ukrainian farmers have commenced sowing sunflower and covered the first 54,000 hectares of the total expected area. The country planted 6.06 million hectares of Sunflower in 2018.

**Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on improved demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3820 to 3950 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3870 and 3915 per quintal in ahead of a day.

Soybean Future Prices (Markets are closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Apr-19</b>	<b>23</b>	3743	3803	3741	3785	34730	<b>12,420</b>	58440	<b>-16880</b>
<b>May-19</b>	<b>21</b>	3810	3879	3809	3854	53430	<b>18,820</b>	146930	<b>680</b>
<b>June-19</b>	<b>15</b>	3867	3934	3867	3907	7590	<b>70</b>	43230	<b>3920</b>
Mustard Future Prices									
<b>Apr-19</b>	<b>8</b>	3773	3808	3762	3781	12290	<b>2,660</b>	17350	<b>-2,900</b>
<b>May-19</b>	<b>9</b>	3810	3848	3802	3820	24020	<b>1,310</b>	51700	<b>5,890</b>
<b>June-19</b>	<b>2</b>	3865	3892	3864	3864	660	<b>-750</b>	3310	<b>170</b>
Soybean Basis -115					Mustard Basis- 131				
Spread					Spread				
	Apr-19	May-19	June-19			Apr-19	May-19	June-19	
<b>Mar-19</b>	115				<b>Apr-19</b>	131			
<b>Apr-19</b>		46			<b>May-19</b>		90		
<b>May-19</b>			-7		<b>June-19</b>			49	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	04-Apr-19	04-Apr-19	04-Apr-19	04-Apr-19
Akola	42315	81	<b>42396</b>	<b>42562</b>
Indore	14987	0	14987	<b>15484</b>
Kota	7438	0	7438	<b>7695</b>
Sagar	1769	0	1769	<b>1769</b>
Nagpur	320	0	320	<b>319</b>

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	04-Apr-19	04-Apr-19	04-Apr-19	04-Apr-19
Sri Ganganagar	0	131	<b>131</b>	-
Bharatpur	-	-	-	-
Bikaner	142	91	<b>233</b>	-
Kota	14937	4967	<b>19904</b>	<b>11972</b>
Jaipur	955	130	<b>1085</b>	<b>656</b>
Alwar	312	405	<b>717</b>	-
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Apr-19		4-Apr-19		
	Low	High	Low	High	
Indore –Plant	3850	3900	3880	3900	Unch
Indore–Mandi	3700	3800	3740	3850	-50
Nagpur-Plant	3740	3810	3730	3800	10
Nagpur – Mandi	3510	3740	3510	3735	5
Latur – Mandi	Closed	Closed	3650	3840	-
Akola – Mandi	3640	3710	3200	3710	Unch
Kota-Plant	3800	3825	3850	3875	-50
Kota – Mandi	3700	3750	3800	3825	-75
Bundi-Plant	3725	3775	3750	3800	-25
Bundi-Mandi	3670	3720	3700	3750	-30
Baran-Plant	3750	3800	3800	3870	-70
Baran-Mandi	3700	3750	3760	3820	-70
Bhawani Mandi Jhalawar–Plant	3800	3850	3850	3900	-50
Jhalwar-Mandi	Closed	Closed	3750	3830	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3900	3905	3900	3905	Unch
Alwar-(Condition)	3650	3700	3650	3700	Unch
Sri Ganganagar-(Non-Condition)	3375	3550	3375	3550	Unch
New Delhi–(Condition)	3700	3750	3700	3750	Unch
Kota-(Condition)	3480	3570	3480	3570	Unch
Agra-(Condition)	3762	3857	3810	3905	-48
Neewai-(Condition)	3425	3550	3425	3550	Unch
Hapur (UP)-(Condition)	3600	3650	3575	3625	25
<b>Groundnut Seed</b>					
Rajkot	675	675	680	680	-5
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Apr-19</b>	<b>4-Apr-19</b>	
Madhya Pradesh	25000	45000	-20000
Maharashtra	50000	60000	-10000
Rajasthan	12000	15000	-3000
Bundi (Raj)	50	30	20
Baran (Raj)	250	500	-250
Jhalawar (Raj)	Closed	1300	-
<b>Rapeseed/Mustard</b>			
Rajasthan	350000	360000	-10000
Alwar	12000	12000	Unch
Sri Ganganagar	10000	10000	Unch
Kota	9000	9000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3375	3400	-25
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Apr-19	4-Apr-19	Change
Groundnut Kernel	4925	4925	Unch
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5200	5200	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.