

### Oilseeds Domestic Fundamentals

- Soybean prices featured firm tone today on strong millers demand. Arrivals are also high. However, RM Seed prices showed weak tone on declining local demand. However, NCDEX Soybean and Mustard seed prices inched down amid higher selling positions of speculators.
- Concern over upcoming kharif season has started increasing due to uncertainty on monsoon rains on account of emerging El-nino condition. Various agencies have expressed its concerns over emerging El-nino pattern, which may disturb normal rainfall in India this year. Going by various agencies conclusion, there is a possibility of 10% lower rain fall of LPA this year. However, IMD is yet to conclude over monsoon rainfall. As of now, there is lower chances of El-nino as reported by IMD. Monsoon rainfall is very important for kharif oilseeds sowing and lower rainfall, if materialized, may hamper kharif production in upcoming season too.
- On 3rd April 2019, Nafed sold total 500 MT of Soybean K-18 at Rs.3657/ quintal in Telangana market. Nafed holds remaining 1611.94 MT of Soybean K-18 stocks including the available balance of Telangana (1533.47 MT), Maharashtra (72.36 MT), Rajasthan (6.11 MT). Total 19620.88 MT of Soybean K-18 has been procured by Nafed in last season on which it sold total 18008.94 MT so far.
- On 5th April 2019, Nafed has procured Mustard seed R-19 at 8533.88 MT at MSP value Rs. 4200 per quintal from 4167 farmers in Rajasthan. It has commenced to buy in Haryana market and procured total 38320.88 MT from 19564 farmers. NAFED has sold all the rapeseed stocks.

### Oilseeds International Fundamentals

- CBOT May contract declined due to uncertainty about the timing and details of a potential trade deal with China caused investors to lock in some profits from recent gains.
- As per sources, European Union has imported 11% higher Soybean at 10.8 million tonnes in the 2018/19 season ( started last July 2018) by March 31,2019 against previous year record during the same period of time. While, the country bought lower Soymeal by 9 % to 13.1 million tonnes by March 31,2019 from last year record.EU 2018/19 palm oil imports stood at 4.83 million tonnes, up 2 percent.
- As per USDA report, China may imports higher Soybean in 2019/20 in expectation of higher meal demand as chicken, cattle, and aquaculture production is likely to go up to meet rising consumer demand for alternative animal proteins. China may buy total Soybean at 91.5 MMT tonnes in MY 19/20 higher from this year estimates i.e. 88 MMT. The projection is also higher than 94.1 MMT in 2017/18.
- As per trade ministry, total Soybean shipment of Brazil sharply rose at 8.95 million tonnes in March 2019 against 6.09 million tonnes in last month record and it is also higher 8.81 from a year ago. Brazil shipped Soymeal at 1.61 million tonnes in March 2019 higher from 0.98 million tonnes in February 2019.
- According to source, Ukrainian farmers have commenced sowing sunflower and covered the first 54,000 hectares of the total expected area. The country planted 6.06 million hectares of Sunflower in 2018.

**Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on improved demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3850 to 3980 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3850 and 3900 per quintal in ahead of a day.

Soybean Future Prices (Markets are closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Apr-19</b>	<b>-27</b>	3743	3803	3741	3785	34730	<b>12,420</b>	58440	<b>-16880</b>
<b>May-19</b>	<b>-38</b>	3810	3879	3809	3854	53430	<b>18,820</b>	146930	<b>680</b>
<b>June-19</b>	<b>-39</b>	3867	3934	3867	3907	7590	<b>70</b>	43230	<b>3920</b>
Mustard Future Prices									
<b>Apr-19</b>	<b>-37</b>	3773	3808	3762	3781	12290	<b>2,660</b>	17350	<b>-2,900</b>
<b>May-19</b>	<b>-39</b>	3810	3848	3802	3820	24020	<b>1,310</b>	51700	<b>5,890</b>
<b>June-19</b>	<b>-45</b>	3865	3892	3864	3864	660	<b>-750</b>	3310	<b>170</b>
Soybean Basis -156					Mustard Basis- 131				
Spread					Spread				
	Apr-19	May-19	June-19			Apr-19	May-19	June-19	
<b>Mar-19</b>	156				<b>Apr-19</b>	131			
<b>Apr-19</b>		95			<b>May-19</b>		94		
<b>May-19</b>			40		<b>June-19</b>			47	

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	06-Apr-19	06-Apr-19	06-Apr-19	06-Apr-19
Akola	42156	71	<b>42227</b>	<b>42562</b>
Indore	14643	0	<b>14643</b>	<b>15484</b>
Kota	7420	0	<b>7420</b>	<b>7695</b>
Sagar	1765	0	<b>1765</b>	<b>1769</b>
Nagpur	319	0	<b>319</b>	<b>319</b>

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	06-Apr-19	06-Apr-19	06-Apr-19	06-Apr-19
Sri Ganganagar	0	212	<b>212</b>	-
Bharatpur	-	-	-	-
Bikaner	233	989	<b>1222</b>	-
Kota	17100	6397	<b>23497</b>	<b>11972</b>
Jaipur	1084	70	<b>1154</b>	<b>656</b>
Alwar	738	81	<b>819</b>	-
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Apr-19		6-Apr-19		
	Low	High	Low	High	
Indore –Plant	3860	3910	3850	3900	10
Indore–Mandi	3775	3850	3700	3800	50
Nagpur-Plant	3740	3810	3740	3810	Unch
Nagpur – Mandi	3460	3770	3510	3740	30
Latur – Mandi	NR	NR	3500	3845	-
Akola – Mandi	3640	3725	3690	3725	Unch
Kota-Plant	3875	3900	3800	3825	75
Kota – Mandi	3800	3850	3700	3750	100
Bundi-Plant	3800	3850	3725	3775	75
Bundi-Mandi	3770	3820	3670	3720	100
Baran-Plant	3850	3900	3750	3800	100
Baran-Mandi	3800	3850	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3900	3950	3800	3850	100
Jhalwar-Mandi	3800	3900	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3870	3875	3890	3895	-20
Alwar-(Condition)	3600	3650	3650	3700	-50
Sri Ganganagar-(Non-Condition)	3350	3430	3375	3550	-120
New Delhi–(Condition)	3675	3725	3700	3750	-25
Kota-(Condition)	3450	3540	3480	3570	-30
Agra-(Condition)	3762	3857	3810	3905	-48
Neewai-(Condition)	3425	3550	3425	3550	Unch
Hapur (UP)-(Condition)	3600	3650	3600	3650	Unch
<b>Groundnut Seed</b>					
Rajkot	650	650	660	660	-10
<b>Sunflower Seed</b>					
Gulbarga	3050	3565	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Apr-19</b>	<b>6-Apr-19</b>	
Madhya Pradesh	50000	25000	25000
Maharashtra	75000	50000	25000
Rajasthan	17000	12000	5000
Bundi (Raj)	50	50	Unch
Baran (Raj)	600	Closed	-
Jhalawar (Raj)	2000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	350000	NA	-
Alwar	20000	12000	8000
Sri Ganganagar	7000	10000	-3000
Kota	7000	9000	-2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3250	3300	-50
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Apr-19	6-Apr-19	Change
Groundnut Kernel	4950	4925	25
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5200	5200	Unch

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.