

Oilseeds Domestic Fundamentals

- Mixed trend are witnessed in Oilseeds complex today. Steady to lower pace of arrivals have been noticed in key markets as traders are expecting a rise in prices in coming days. Prices have declined in Nagpur agriculture produce marketing committee due to poor local crushers demand. NCDEX Soybean prices traded remain on lower side due to profit booking in the market.
- On 8th April 2019, Nafed sold total 514 MT of Soybean K-18 at Rs.3702/ quintal in Telangana and Maharashtra market. Nafed holds remaining 577.95 MT of Soybean K-18 stocks including the available balance of Telangana (533.47 MT), Maharashtra (38.38 MT), Rajasthan (6.11 MT). Total 19620.88 MT of Soybean K-18 has been procured by Nafed in last season on which it sold total 19042.92 MT so far.
- On 6th April 2019, Nafed has procured Mustard seed R-19 to 19326.83 MT at MSP value Rs. 4200 per quintal from 33447 farmers in India. It bought total 2403.25 MT, 16922.98 MT and 0.6 MT in Rajasthan, Haryana and Madhya Pradesh respectively. NAFED has sold all the rapeseed stocks.
- Concern over upcoming kharif season has started increasing due to uncertainty on monsoon rains on account of emerging El-nino condition. Various agencies have expressed its concerns over emerging El-nino pattern, which may disturb normal rainfall in India this year. Going by various agencies conclusion, there is a possibility of 10% lower rain fall of LPA this year. However, IMD is yet to conclude over monsoon rainfall. As of now, there is lower chances of El-nino as reported by IMD. Monsoon rainfall is very important for kharif oilseeds sowing and lower rainfall, if materialized, may hamper kharif production in upcoming season too.

Oilseeds International Fundamentals

- CBOT May contract are unchanged on Monday ahead of USDA supply and demand reports..
- As per sources, European Union has imported 11% higher Soybean at 10.8 million tonnes in the 2018/19 season (started last July 2018) by March 31,2019 against previous year record during the same period of time. While, the country bought lower Soymeal by 9 % to 13.1 million tonnes by March 31,2019 from last year record.EU 2018/19 palm oil imports stood at 4.83 million tonnes, up 2 percent.
- As per USDA report, China may imports higher Soybean in 2019/20 in expectation of higher meal demand as chicken, cattle, and aquaculture production is likely to go up to meet rising consumer demand for alternative animal proteins. China may buy total Soybean at 91.5 MMT tonnes in MY 19/20 higher from this year estimates i.e. 88 MMT. The projection is also higher than 94.1 MMT in 2017/18.
- As per trade ministry, total Soybean shipment of Brazil sharply rose at 8.95 million tonnes in March 2019 against 6.09 million tonnes in last month record and it is also higher 8.81 from a year ago. Brazil shipped Soymeal at 1.61 million tonnes in March 2019 higher from 0.98 million tonnes in February 2019.
- According to source, Ukrainian farmers have commenced sowing sunflower and covered the first 54,000 hectares of the total expected area. The country planted 6.06 million hectares of Sunflower in 2018.

Outlook: Soybean (plant delivery) prices are likely to trade in steady to firm tone on improved demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3840 to 3980 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3800 and 3865 per quintal in ahead of a day.

Soybean Future Prices (Markets are closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-19	-43	3753	3759	3702	3715	31780	4,770	24980	-16110
May-19	-39	3830	3835	3772	3784	53160	8,520	152640	1970
June-19	-38	3880	3887	3820	3837	16010	11,210	51230	6660
Mustard Future Prices									
Apr-19	8	3749	3769	3733	3755	9510	1,060	12000	-3,690
May-19	-13	3780	3804	3770	3772	27730	2,110	62100	4,820
June-19	-16	3836	3843	3816	3816	2630	-750	5670	680
Soybean Basis -205					Mustard Basis- 100				
Spread					Spread				
	Apr-19	May-19	June-19			Apr-19	May-19	June-19	
Mar-19	205				Apr-19	100			
Apr-19		136			May-19		83		
May-19			83		June-19			39	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	08-Apr-19	08-Apr-19	08-Apr-19	08-Apr-19
Akola	41103	111	41214	41102
Indore	13855	0	13855	13855
Kota	5390	0	5390	5390
Sagar	1765	0	1765	1765
Nagpur	319	0	319	319

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	08-Apr-19	08-Apr-19	08-Apr-19	08-Apr-19
Sri Ganganagar	0	212	212	-
Bharatpur	-	-	-	-
Bikaner	233	1432	1665	-
Kota	18125	6016	24141	18126
Jaipur	1084	140	1224	1085
Alwar	738	424	1162	-
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Apr-19		8-Apr-19		
	Low	High	Low	High	
Indore –Plant	3875	3920	3860	3910	10
Indore–Mandi	3750	3800	3775	3850	-50
Nagpur-Plant	3740	3810	3740	3810	Unch
Nagpur – Mandi	3510	3760	3460	3770	-10
Latur – Mandi	NR	NR	3700	3835	-
Akola – Mandi	3200	3710	3640	3725	-15
Kota-Plant	3900	3925	3875	3900	25
Kota – Mandi	3850	3890	3800	3850	40
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	3770	3820	3770	3820	Unch
Baran-Plant	3875	3950	3850	3900	50
Baran-Mandi	3820	3880	3800	3850	30
Bhawani Mandi Jhalawar–Plant	3925	3975	3900	3950	25
Jhalwar-Mandi	3825	3925	3800	3900	25
Rapeseed/Mustard					
Jaipur-(Condition)	3850	3855	3870	3875	-20
Alwar-(Condition)	3550	3600	3600	3650	-50
Sri Ganganagar-(Non-Condition)	3450	3500	3350	3430	70
New Delhi–(Condition)	3655	3705	3675	3725	-20
Kota-(Condition)	3400	3480	3450	3540	-60
Agra-(Condition)	3762	3857	3762	3857	Unch
Neewai-(Condition)	3325	3450	3425	3550	-100
Hapur (UP)-(Condition)	3575	3625	3600	3650	-25
Groundnut Seed					
Rajkot	640	640	650	650	-10
Sunflower Seed					
Gulbarga	2750	3450	3050	3565	-115
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Apr-19	8-Apr-19	
Madhya Pradesh	45000	50000	-5000
Maharashtra	70000	75000	-5000
Rajasthan	17000	17000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	400	600	-200
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	350000	350000	Unch
Alwar	20000	20000	Unch
Sri Ganganagar	5000	7000	-2000
Kota	9000	7000	2000
Groundnut Seed			
Rajkot (Gujarat)	3200	3250	-50
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Apr-19	8-Apr-19	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	10000	10000	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5200	5200	Unch

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