

Oilseeds Domestic Fundamentals

- Mostly steady to weak tone witnessed in Oilseeds complex today due to poor demand. Soybean prices at APMC (Agriculture Produce Marketing Committee) in Nagpur declined on less crushers plants demand today. NCDEX Soybean & Mustard seed prices closed on lower side on higher availability estimates.
- As per IMD, India may get average monsoon rains this year which may support to higher farm and economic growth in Asia's third-biggest economy, where half of the farmland have no irrigation facilities. Monsoon rains are expected to be average or normal rainfall as between 96 percent and 104 percent of a 50-year average of 89 centimetres for the entire four-month season beginning June.
- As per SOPA, it has requested to ban the import of genetically modified (GM) de-oiled cake (DOC) in India. It expects that India has already imported 2 lakh tonnes (lt) of GM oilcake in the last few weeks. India normally exports DOC to overseas countries. India had shipped 20 lakh tonnes of DOC in previous year. It placed Soybean estimates at 114.83 lakh tonnes in 2018/19 which is higher from 83.5 lakh tonnes in last year record. It reported meals production at 45.36 lakh tonnes in the current season higher against 40.50 lakh tonnes a year ago. India exported 15.26 lakh tonnes of DOC till March 2019 higher from 10.44 lakh tonnes in March 2018. Iran was the major buyer and bought almost 2 to 3 lakh tonnes of DOC. So far, farmers and small stockiest hold around 40 to 50 lakh tonnes of remaining oilseeds.
- As on 12 to 13th April 2019, Nafed has procured total Mustard seed R-19 to 35527.24 MT at MSP value Rs. 4200 per quintal from 107559 farmers in India. It bought total 5729.46 in Rajasthan, 29538.2 MT in Haryana, 239.78 MT in MP. NAFED has sold all the rapeseed stocks.

Oilseeds International Fundamentals

- CBOT May contract inched up after a progress and positive trade talks between China & U.S. The negotiations with both of countries are continued to set an optimistic decisions for trade.
- As per AgRural, Farmers in Brazil completed 88% Soybean harvesting of this season higher from previous year record i.e. 85%. It forecasts soybean production of Brazil at 114.6 million tonnes this year higher from 112.9 million tonnes in a previous forecast supported by beneficial rainfall returned in February and March which has improved yields.
- As per sources, total pork output of China may decline by 30 percent compared with last year record after an epidemic of incurable African swine fever spread throughout the world's largest hog herd. China Imported 14.4% lower Soybean to 16.75 million tonnes during Jan to March 2019. March month imports figure stood at 4.91 million tonnes.
- According to Conab, Brazil's soybean output may stand at 113.83 Million tonnes in 2018/19 followed by higher yield at 3182 kg/Ha. The forecast is slight higher from its previous forecast at 113.45 in March 2019. Total Soybean exports of Brazil is projected lower at 70 million tonnes in the current season against 83.60 Million Tonnes in 2017/18.

Outlook: Soybean (plant delivery) prices are likely to trade in steady to weak tone on poor demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3770 o 3830 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3850 and 3860 per quintal in ahead of a day.

Soybean Future Prices (Markets are closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	-18	3737	3775	3722	3737	33110	32,760	151540	146230
June-19	-15	3785	3814	3766	3788	7910	-10,760	55370	-106890
July-19	-30	3835	3845	3811	3835	670	-1,530	2540	-50570
Mustard Future Prices									
May-19	-17	3787	3792	3755	3774	27060	26,840	80580	73,630
June-19	-22	3828	3833	3798	3812	4420	-19,140	10240	-64,170
July-19	10	3877	3877	3877	3877	-	-1,810	100	-6,780
Soybean Basis -103					Mustard Basis- 101				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	103				May-19	101			
June-19		52			June-19		63		
July-19			5		July-19			-2	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Apr-19	15-Apr-19	15-Apr-19	15-Apr-19
Akola	35464	182	35646	35464
Indore	12061	0	12061	12061
Kota	2949	0	2949	2949
Sagar	1745	0	1745	1744
Nagpur	50	0	50	50

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Apr-19	15-Apr-19	15-Apr-19	15-Apr-19
Sri Ganganagar	212	434	646	212
Bharatpur	-	-	-	-
Bikaner	2725	1585	4310	-
Kota	26297	2995	29292	26298
Jaipur	1507	862	2369	1507
Alwar	1994	122	2116	1994

Hapur	-	-	-	-
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Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Apr-19		15-Apr-19		
	Low	High	Low	High	
Indore –Plant	3800	3840	3825	3880	-40
Indore–Mandi	3650	3775	3750	3800	-25
Nagpur-Plant	3800	3850	3740	3810	40
Nagpur – Mandi	3410	3695	3410	3695	Unch
Latur – Mandi	3470	3770	3700	3800	-30
Akola – Mandi	NA	NA	3350	3660	-
Kota-Plant	3800	3850	3850	3900	-50
Kota – Mandi	3650	3800	3750	3800	Unch
Bundi-Plant	3700	3750	3720	3775	-25
Bundi-Mandi	3530	3650	3680	3730	-80
Baran-Plant	3700	3750	3730	3800	-50
Baran-Mandi	3500	3600	3670	3720	-120
Bhawani Mandi Jhalawar–Plant	3750	3800	3780	3830	-30
Jhalwar-Mandi	3700	3780	3700	3810	-30
Rapeseed/Mustard					
Jaipur-(Condition)	3870	3875	3885	3890	-15
Alwar-(Condition)	3700	3750	3550	3600	150
Sri Ganganagar-(Non-Condition)	3430	3520	3430	3520	Unch
New Delhi–(Condition)	3700	3715	3695	3745	-30
Kota-(Condition)	3500	3550	3540	3570	-20
Agra-(Condition)	3810	3881	3786	3881	Unch
Neewai-(Condition)	3500	3550	3500	3600	-50
Hapur (UP)-(Condition)	3600	3650	3650	3700	-50
Groundnut Seed					
Rajkot	735	735	721	721	14
Sunflower Seed					
Gulbarga	3350	3512	3250	3560	-48
Latur	NA	NA	NA	NA	-

Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Apr-19	15-Apr-19	
Madhya Pradesh	35000	45000	-10000
Maharashtra	60000	75000	-15000
Rajasthan	12000	15000	-3000
Bundi (Raj)	80	80	Unch
Baran (Raj)	300	700	-400
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	230000	300000	-70000
Alwar	10000	15000	-5000
Sri Ganganagar	3000	3000	Unch
Kota	6500	5000	1500
Groundnut Seed			
Rajkot (Gujarat)	3675	3605	70
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Apr-19	15-Apr-19	Change
Groundnut Kernel	4925	4925	Unch
Gr. Bolds 60/70	6550	6450	100
Gr. Javas 60/70	8300	8200	100
Gr Javas 70/80	7900	7800	100
Gr.Javas 80/90	7600	7500	100
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch

Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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