

Oilseeds Domestic Fundamentals

- Mixed trend are seen in Oilseeds complex on limited buying inquiries today. NCDEX markets are closed on the eve of Good Friday.
- On 16th April 2019, Nafed sold total 395 MT of Soybean K-18 at Rs.3687/ quintal in Telangana market. Nafed holds remaining 145.70 MT of Soybean K-18 stocks including the available balance of Telangana (137.97 MT), Maharashtra (1.63 MT), Rajasthan (6.11 MT). Total 19620.88 MT of Soybean K-18 has been procured by Nafed in last season where it has sold total 19475.17 MT so far.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favourable weather condition resulting in higher yields in major producing states.
- As per IMD, India may get average monsoon rains this year which may support to higher farm and economic growth in Asia's third-biggest economy, where half of the farmland have no irrigation facilities. Monsoon rains are expected to be average or normal rainfall as between 96 percent and 104 percent of a 50-year average of 89 centimetres for the entire four-month season beginning June.

Oilseeds International Fundamentals

- CBOT markets are closed on the eve of Good Friday today.
- During this week (April 5 to April 11, 2019), US sold 41% higher Soybean to 382100 MT for 2018/2019 from the previous week. Increases were reported for the Philippines (142,100 MT), South Korea (52,500 MT), Vietnam (50,500 MT, including 50,000 MT switched from unknown destinations), Mexico (39,300 MT, including decreases of 800 MT), and Colombia (29,900 MT, including decreases of 1,400 MT). Reductions were primarily for unknown destinations (52,000 MT). For 2019/2020, total net sales were reported for Canada (2,800 MT). Exports of 382,800 MT were up 57 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to the Philippines (75,600 MT), Mexico (54,400 MT), South Korea (52,500 MT), Colombia (47,700 MT), and the Dominican Republic (35,800 MT).
- European Union bought total higher Soybean by 9 % to 11.4 million tonnes of Soybean in the 2018/19 (Started from July to April 14) against previous year record during the same period of time .However, It imported lower Soy meal by 9% to 13.6 million tonnes in 2018/19 compared to last year record.
- As per NOPA released data, Soybean crushing has been increased in U.S. at 170.01 million bushels in March 2019 against 154.49 million bushels in February 2019. However, it is lower from 171.85 million bushels in March 2018. Soy oil stocks raised at 1.76 billion pounds in March 2019 compared to previous month record i.e. 1.75 billion pounds however lower from 1.946 billion pounds in March 2018.
- As per AgRural, Farmers in Brazil completed 88% Soybean harvesting of this season higher from previous year record i.e. 85%. It forecasts soybean production of Brazil at 114.6 million tonnes this year higher from 112.9 million tonnes in a previous forecast supported by beneficial rainfall returned in February and March which has improved yields.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to weak tone on lower demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3720 to 3800 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3850 and 3860 per quintal in ahead of a day.

Soybean Future Prices (Markets are Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	-	-	-	-	-	-	-	-	-
June-19	-	-	-	-	-	-	-	-	-
July-19	-	-	-	-	-	-	-	-	-
Mustard Future Prices									
May-19	-	-	-	-	-	-	-	-	-
June-19	-	-	-	-	-	-	-	-	-
July-19	-	-	-	-	-	-	-	-	-
Soybean Basis -					Mustard Basis-				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	-	-	-		May-19	-	-	-	
June-19	-	-	-		June-19	-	-	-	
July-19	-	-	-		July-19	-	-	-	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Apr-19	18-Apr-19	18-Apr-19	18-Apr-19
Akola	33897	92	33989	35464
Indore	12061	0	12061	12061
Kota	2949	0	2949	2949
Sagar	1745	0	1745	1744
Nagpur	50	0	50	50

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Apr-19	18-Apr-19	18-Apr-19	18-Apr-19
Sri Ganganagar	565	464	1029	212
Bharatpur	-	-	-	-
Bikaner	3108	3503	6611	2725
Kota	28144	3538	31682	26298
Jaipur	1718	830	2548	1507
Alwar	1994	680	2674	1994
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Apr-19		18-Apr-19		
	Low	High	Low	High	
Indore –Plant	3750	3800	3800	3850	-50
Indore–Mandi	Closed	Closed	3700	3750	-
Nagpur-Plant	3700	3835	3700	3835	Unch
Nagpur – Mandi	Closed	Closed	3550	3675	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3850	3900	3800	3850	50
Kota – Mandi	3750	3800	3650	3700	100
Bundi-Plant	3760	3800	3710	3750	50
Bundi-Mandi	3650	3700	3600	3650	50
Baran-Plant	3700	3750	3700	3750	Unch
Baran-Mandi	3500	3550	3500	3550	Unch
Bhawani Mandi Jhalawar–Plant	3720	3775	3750	3800	-25
Jhalwar-Mandi	Closed	Closed	3600	3725	-
Rapeseed/Mustard					
Jaipur-(Condition)	3860	3865	3860	3865	Unch
Alwar-(Condition)	3550	3600	3650	3700	-100
Sri Ganganagar-(Non-Condition)	3400	3500	3350	3400	100
New Delhi–(Condition)	3690	3700	3690	3700	Unch
Kota-(Condition)	3550	3600	3550	3600	Unch
Agra-(Condition)	3810	3881	Closed	Closed	-
Neewai-(Condition)	3450	3500	3450	3500	Unch
Hapur (UP)-(Condition)	3600	3650	3600	3650	Unch
Groundnut Seed					
Rajkot	Closed	Closed	716	716	-
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Apr-19	18-Apr-19	
Madhya Pradesh	35000	45000	-10000
Maharashtra	70000	70000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	80	80	Unch
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	Closed	250000	-
Alwar	15000	10000	5000
Sri Ganganagar	5000	5000	Unch
Kota	7000	10000	-3000
Groundnut Seed			
Rajkot (Gujarat)	Closed	3580	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Apr-19	18-Apr-19	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8400	8400	Unch
Gr Javas 70/80	8000	8000	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.