

### Oilseeds Domestic Fundamentals

- Steady to weak tone witnessed in Soybean complex today amid weak local crushing demand. However, mustard seed prices inched up due to steady to less supplies today. While, NCDEX prices for soybean and mustard increased on speculative buying activities.
- On 16th April 2019, Nafed sold total 395 MT of Soybean K-18 at Rs.3687/ quintal in Telangana market. Nafed holds remaining 145.70 MT of Soybean K-18 stocks including the available balance of Telangana (137.97 MT), Maharashtra (1.63 MT), Rajasthan (6.11 MT). Total 19620.88 MT of Soybean K-18 has been procured by Nafed in last season where it has sold total 19475.17 MT so far.
- According to NBHC (National Bulk Handling Corporation ) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favourable weather condition resulting in higher yields in major producing states.
- As per IMD, India may get average monsoon rains this year which may support to higher farm and economic growth in Asia's third-biggest economy, where half of the farmland have no irrigation facilities. Monsoon rains are expected to be average or normal rainfall as between 96 percent and 104 percent of a 50-year average of 89 centimetres for the entire four-month season beginning June.

### Oilseeds International Fundamentals

- CBOT prices are up after speculative buying activities on positive tone for China and U.S. trade deal.
- During this week (April 5 to April 11, 2019), US sold 41% higher Soybean to 382100 MT for 2018/2019 from the previous week. Increases were reported for the Philippines (142,100 MT), South Korea (52,500 MT), Vietnam (50,500 MT, including 50,000 MT switched from unknown destinations), Mexico (39,300 MT, including decreases of 800 MT), and Colombia (29,900 MT, including decreases of 1,400 MT). Reductions were primarily for unknown destinations (52,000 MT). For 2019/2020, total net sales were reported for Canada (2,800 MT). Exports of 382,800 MT were up 57 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to the Philippines (75,600 MT), Mexico (54,400 MT), South Korea (52,500 MT), Colombia (47,700 MT), and the Dominican Republic (35,800 MT).
- European Union bought total higher Soybean by 9 % to 11.4 million tonnes of Soybean in the 2018/19 (Started from July to April 14) against previous year record during the same period of time .However, It imported lower Soymeal by 9% to 13.6 million tonnes in 2018/19 compared to last year record.
- As per NOPA released data, Soybean crushing has been increased in U.S. at 170.01 million bushels in March 2019 against 154.49 million bushels in February 2019. However, it is lower from 171.85 million bushels in March 2018. Soybean stocks raised at 1.76 billion pounds in March 2019 compared to previous month record i.e. 1.75 billion pounds however lower from 1.946 billion pounds in March 2018.
- As per AgRural, Farmers in Brazil completed 88% Soybean harvesting of this season higher from previous year record i.e. 85%. It forecasts soybean production of Brazil at 114.6 million tonnes this year higher from 112.9 million tonnes in a previous forecast supported by beneficial rainfall returned in February and March which has improved yields.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to weak tone on lower demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3720 to 3800 in coming day. Mustard (42%) spot prices are expected to trade steady to higher side between 3845 and 3880 per quintal in ahead of a day.

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	+15	3690	3724	3655	3715	47830	14,720	129920	-21620
June-19	+10	3739	3770	3680	3760	19600	11,690	67980	12610
July-19	+16	3781	3810	3727	3804	610	-60	2520	-20
Mustard Future Prices									
May-19	+30	3752	3778	3740	3778	29710	2,650	78350	-2,230
June-19	+30	3790	3819	3785	3819	13440	9,020	20890	10,650
July-19	+6	3840	3846	3840	3846	290	290	370	270
Soybean Basis -115					Mustard Basis- 82				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	115				May-19	82			
June-19		70			June-19		41		
July-19			26		July-19			14	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Apr-19	20-Apr-19	20-Apr-19	20-Apr-19
Akola	33969	20	33989	35464
Indore	12031	0	12031	12061
Kota	2949	0	2949	2949
Sagar	1413	0	1413	1744
Nagpur	50	0	50	50

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Apr-19	20-Apr-19	20-Apr-19	20-Apr-19
Sri Ganganagar	929	101	1030	212
Bharatpur	-	-	-	-
Bikaner	5975	3955	9930	2725
Kota	31401	1782	33183	26298
Jaipur	2548	310	2858	1507
Alwar	2573	405	2978	1994
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Apr-19		20-Apr-19		
	Low	High	Low	High	
Indore –Plant	3770	3830	3800	3830	Unch
Indore–Mandi	3650	3760	3650	3800	-40
Nagpur-Plant	3800	3820	3800	3820	Unch
Nagpur – Mandi	3410	3710	3410	3695	15
Latur – Mandi	3580	3750	3470	3770	-20
Akola – Mandi	3515	3635	3350	3660	-25
Kota-Plant	3800	3850	3880	3920	-70
Kota – Mandi	3720	3800	3770	3830	-30
Bundi-Plant	3750	3770	3820	3840	-70
Bundi-Mandi	3600	3660	3680	3730	-70
Baran-Plant	3730	3800	3730	3800	Unch
Baran-Mandi	3570	3640	3570	3640	Unch
Bhawani Mandi Jhalawar–Plant	3700	3760	3760	3810	-50
Jhalwar-Mandi	3650	3750	3700	3800	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3855	3860	3845	3850	10
Alwar-(Condition)	3550	3600	3550	3600	Unch
Sri Ganganagar-(Non-Condition)	3420	3505	3420	3505	Unch
New Delhi–(Condition)	3690	3700	3675	3685	15
Kota-(Condition)	3500	3550	3500	3550	Unch
Agra-(Condition)	3762	3833	3762	3833	Unch
Neewai-(Condition)	3450	3500	3450	3500	Unch
Hapur (UP)-(Condition)	3600	3650	3575	3625	25
<b>Groundnut Seed</b>					
Rajkot	742	742	720	720	22
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Apr-19</b>	<b>20-Apr-19</b>	
Madhya Pradesh	40000	30000	10000
Maharashtra	75000	50000	25000
Rajasthan	14000	12000	2000
Bundi (Raj)	4	80	-76
Baran (Raj)	400	400	Unch
Jhalawar (Raj)	1000	1300	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	250000	250000	Unch
Alwar	12000	15000	-3000
Sri Ganganagar	1500	1500	Unch
Kota	8000	8000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3710	3600	110
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22-Apr-19	20-Apr-19	Change
Groundnut Kernel	4975	4975	Unch
Gr. Bolds 60/70	6850	6650	200
Gr. Javas 60/70	8600	8400	200
Gr Javas 70/80	8300	8000	300
Gr.Javas 80/90	7900	7700	200
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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