

### **Oilseeds Domestic Fundamentals**

- *Mixed trend is extended in Soybean complex today due to ups and downs in demand. While, Mustard seed prices increased after good crushers demand despite higher pace of arrivals today. NCDEX prices for soybean and mustard ended down on selling pressures after higher oilseeds crop production estimates and normal monsoon forecast by IMD.*
- *A well-marked low-pressure area lies over east Equatorial Indian Ocean & adjoining southeast Bay of Bengal. It is very likely to intensify into a depression during next 24 hours over east Equatorial Indian Ocean and adjoining central parts of south Bay of Bengal. It is very likely to intensify into a Cyclonic Storm during subsequent 24 hours. It is likely to move northwestwards along and off Srilanka coast during subsequent 72 hours and reach near north Tamilnadu coast on 30th April 2019.*
- *USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.*
- *As on 23<sup>rd</sup> April 2019, Nafed procured total 11121.24 MT of Mustard R-19 including 9223.34 MT in Rajasthan and 1897 MT in MP. Nafed has procured total 325793.56 MT so far at MSP.*
- *According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.*

### **Oilseeds International Fundamentals**

- *CBOT Soybean prices declined on speculative selling activities. Higher Soybean harvest in South America and uncertainty about feed demand from China may pull down prices in future.*
- *Farmers in U.S. have planted 1% of total Soybean crop acres of the country as on 23<sup>rd</sup> April 2019. The pace is lower than last year record due to wet field conditions. Farmers of Louisiana and Mississippi (state of U.S.) have planted 16% of their Soybean acres which is lower by 25% in Louisiana and 28% in Mississippi from last year record. As per recent USDA released data, Farmers in U.S. may plant 5% lower Soybean to 84.6 million acres in 2019/20 compared to previous year record i.e. 89.2 million acres. In Mississippi state of U.S., farmers are in view to shift soybean area to cotton crop. While, farmers will not reduce their soybean acres in Kansas state.*
- *As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1<sup>st</sup> March 2019 which is higher by 50% during the same period of time in previous year.*
- *European Union bought total Soybean lower by 10 % to 11.8 million tonnes of Soybean in the 2018/19 (Started from July to April 21) against previous year record during the same period of time. However, it imported lower Soy meal by 10% to 13.6 million tonnes in 2018/19 compared to last year record.*
- *As per NOPA released data, Soybean crushing has been increased in U.S. at 170.01 million bushels in March 2019 against 154.49 million bushels in February 2019. However, it is lower from 171.85 million bushels in March 2018. Soyoil stocks raised at 1.76 billion pounds in March 2019 compared to previous month record i.e. 1.75 billion pounds however lower from 1.946 billion pounds in March 2018.*
- **Outlook:** *Soybean (plant delivery) prices are likely to trade in steady to firm tone on improved demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3810 to 3890 in coming day. Mustard (42%) spot prices are expected to trade steady to higher side between 3930 and 4000 per quintal in ahead of a day.*

Soybean Future Prices									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	-7	3721	3744	3711	3718	20690	-27,140	107270	-22650
June-19	-9	3768	3789	3758	3760	11460	-8,140	86020	18040
July-19	-10	3808	3828	3800	3800	260	-350	2740	220
Mustard Future Prices									
May-19	-18	3790	3804	3781	3783	16290	-13,420	68680	-9,670
June-19	-23	3829	3844	3823	3824	10170	-3,270	34390	13,500
July-19	-6	3888	3888	3868	3868	120	-170	510	140
Soybean Basis -132					Mustard Basis- 137				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	132				May-19	137			
June-19		90			June-19		96		
July-19			50		July-19			52	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Apr-19	24-Apr-19	24-Apr-19	24-Apr-19
Akola	27607	30	27637	29508
Indore	12031	0	12031	11453
Kota	2949	0	2949	2848
Sagar	1413	0	1413	1331
Nagpur	50	0	50	50

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Apr-19	24-Apr-19	24-Apr-19	24-Apr-19
Sri Ganganagar	1029	20	1049	-
Bharatpur	-	-	-	-
Bikaner	9880	514	10394	7891
Kota	31824	2056	33880	31764
Jaipur	2548	749	3297	2548
Alwar	3212	131	3343	2979
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Apr-19		24-Apr-19		
	Low	High	Low	High	
Indore –Plant	3800	3850	3800	3850	Unch
Indore–Mandi	3650	3800	3650	3800	Unch
Nagpur-Plant	3780	3800	3780	3800	Unch
Nagpur – Mandi	3410	3635	3410	3640	-5
Latur – Mandi	NR	NR	3500	3750	-
Akola – Mandi	3350	3625	3350	3650	-25
Kota-Plant	3750	3800	3700	3750	50
Kota – Mandi	3700	3750	3620	3700	50
Bundi-Plant	3750	3770	3700	3720	50
Bundi-Mandi	3600	3650	3530	3560	90
Baran-Plant	3700	3750	3660	3700	50
Baran-Mandi	Closed	Closed	3500	3570	-
Bhawani Mandi Jhalawar–Plant	3770	3800	3730	3750	50
Jhalwar-Mandi	3750	3780	3700	3740	40
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3915	3920	3910	3915	5
Alwar-(Condition)	3575	3625	3550	3600	25
Sri Ganganagar-(Non-Condition)	3400	3560	3400	3540	20
New Delhi–(Condition)	3715	3725	3715	3725	Unch
Kota-(Condition)	3520	3580	3500	3550	30
Agra-(Condition)	3810	3881	3810	3881	Unch
Neewai-(Condition)	3550	3600	3530	3580	20
Hapur (UP)-(Condition)	3650	3700	3650	3700	Unch
<b>Groundnut Seed</b>					
Rajkot	740	935	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-Apr-19</b>	<b>24-Apr-19</b>	
Madhya Pradesh	40000	40000	Unch
Maharashtra	70000	70000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	20	8	12
Baran (Raj)	Closed	250	-
Jhalawar (Raj)	1500	2000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	225000	225000	Unch
Alwar	12000	11000	1000
Sri Ganganagar	5000	4000	1000
Kota	10000	8000	2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1300	NA	NA
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25-Apr-19	24-Apr-19	Change
Groundnut Kernel	4975	4975	Unch
Gr. Bolds 60/70	6850	6850	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8200	8200	Unch
Gr.Javas 80/90	7900	7900	Unch
KardiSeed 2% Exp Qly	4500	4200	300
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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