

Oilseeds Domestic Fundamentals

- Dull trading activities are seen today due to holiday on labour day at most of the trading centers. Prices may fall further in expectation of normal 2019 monsoon rains and higher crop estimates for 2018/19.
- As on 30th April 2019, Nafed procured total 17121.37 MT of Mustard R-19 including 11558.04 MT in Rajasthan and 5310.43 MT in MP. Nafed has procured total 403192.75 MT so far at MSP.
- USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Oilseeds International Fundamentals

- CBOT Soybean prices closed down on weak global sentiments on Tuesday. Higher soybean stock of U.S, expectation of higher crop harvest in South America, uncertainty about trade negotiations between U.S and China may pressure further CBOT prices.
- During this week (April 12 to 18,2019), US sold 57% higher Soybean to 596,300 MT for 2018/2019 from the previous week. However, it is lower by 15% from the prior 4-week average. Increases were reported for unknown destinations (230,700 MT), China (212,100 MT), Japan (52,200 MT, including 10,700 MT switched from unknown destinations and decreases of 200 MT), Peru (21,700 MT, including 20,000 MT switched from unknown destinations), and Canada (19,400 MT, including 10,500 MT switched from unknown destinations). For 2019/2020, net sales of 22,700 MT were for Mexico (16,000 MT), Malaysia (5,000 MT), and Japan (1,700 MT). Exports of 396,000 MT were down 16 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to Mexico (160,000 MT), China (67,100 MT), Japan (41,900 MT), Peru (21,700 MT), and Thailand (19,800 MT).
- As per custom data, China has bought total 1.51 million tonnes of Soybean from U.S. in March 2019 which is just a half volume of last year record due to China's tariff on U.S. cargoes. China bought higher Soybean at 2.79 million tonnes from Brazil in March 2019 against 2.33 million tons in previous year record. China has imported 4.92 million tonnes of Soybean in March month.
- Farmers in U.S. have planted 1% of total Soybean crop acres of the country as on 23rd April 2019. The pace is lower than last year record due to wet field conditions. Farmers of Louisiana and Mississippi (state of U.S.) have planted 16% of their Soybean acres which is lower by 25% in Louisiana and 28% in Mississippi from last year record. As per recent USDA released data, Farmers in U.S. may plant 5% lower Soybean to 84.6 million acres in 2019/20 compared to previous year record i.e. 89.2 million acres. In Mississippi state of U.S., farmers are in view to shift soybean area to cotton crop. While, farmers will not reduce their soybean acres in Kansas state.
- As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1st March 2019 which is higher by 50% during the same period of time in previous year.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to weak tone on dull demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3700 to 3750 in coming day. Mustard (42%) spot prices are expected to trade steady to lower side between 3825 and 3845 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	-	-	-	-	-	-	-	-	-
June-19	-	-	-	-	-	-	-	-	-
July-19	-	-	-	-	-	-	-	-	-
Mustard Future Prices									
May-19	-	-	-	-	-	-	-	-	-
June-19	-	-	-	-	-	-	-	-	-
July-19	-	-	-	-	-	-	-	-	-
Soybean Basis -					Mustard Basis-				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	-	-	-		May-19	-	-	-	
June-19	-	-	-		June-19	-	-	-	
July-19	-	-	-		July-19	-	-	-	
Soybean Stock Position & Fed:									
Stocks		Demat		In-Process		Total		FED	
		29-Apr-19		29-Apr-19		29-Apr-19		29-Apr-19	
Akola		27478		50		27528		27477	
Indore		11597		0		11597		11597	
Kota		2758		0		2758		2758	
Sagar		1413		0		1413		1412	
Nagpur		50		0		50		50	

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Apr-19	29-Apr-19	29-Apr-19	29-Apr-19
Sri Ganganagar	1049	20	1069	1049
Bharatpur	-	-	-	-
Bikaner	10354	849	11203	10354
Kota	33870	465	34335	33871
Jaipur	3277	220	3497	3277
Alwar	3273	283	3556	3273
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Closed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Apr-19		29-Apr-19		
	Low	High	Low	High	
Indore –Plant	3720	3760	3780	3800	-40
Indore–Mandi	3650	3725	3675	3725	Unch
Nagpur-Plant	3780	3800	3780	3800	Unch
Nagpur – Mandi	Closed	Closed	3410	3590	-
Latur – Mandi	Closed	Closed	3580	3730	-
Akola – Mandi	Closed	Closed	2900	3650	-
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3650	3700	3650	3700	Unch
Bundi-Plant	3680	3720	3680	3720	Unch
Bundi-Mandi	3470	3530	3470	3530	Unch
Baran-Plant	3720	3750	3720	3750	Unch
Baran-Mandi	3550	3575	3550	3575	Unch
Bhawani Mandi Jhalawar–Plant	3750	3800	3750	3800	Unch
Jhalwar-Mandi	Closed	Closed	3600	3745	-
Rapeseed/Mustard					
Jaipur-(Condition)	3835	3840	3865	3870	-30
Alwar-(Condition)	Closed	Closed	3600	3650	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	3400	3450	-
New Delhi–(Condition)	3670	3680	3690	3700	-20
Kota-(Condition)	3550	3600	3550	3600	Unch
Agra-(Condition)	3762	3810	3762	3810	Unch
Neewai-(Condition)	Closed	Closed	3480	3550	-
Hapur (UP)-(Condition)	Closed	Closed	3625	3675	-
Groundnut Seed					
Rajkot	750	965	780	966	-1
Sunflower Seed					
Gulbarga	Closed	Closed	3250	3500	-
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-May-19	30-Apr-19	
Madhya Pradesh	50000	50000	Unch
Maharashtra	75000	75000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	10	10	Unch
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	Closed	200000	-
Alwar	Closed	10000	-
Sri Ganganagar	Closed	1000	-
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	1365	1080	285
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-May-19	30-Apr-19	Change
Groundnut Kernel	Closed	5050	-
Gr. Bolds 60/70	Closed	6850	-
Gr. Javas 60/70	Closed	8600	-
Gr Javas 70/80	Closed	8200	-
Gr.Javas 80/90	Closed	7900	-
KardiSeed 2% Exp Qly	Closed	4500	-
Sesame White 98/2/1 FM	Closed	11100	-
Whitish 95/5/FFA/1FM	Closed	10100	-
Brown 48/2 FFA/4 FM	Closed	9600	-
Brown 48/3 FFA/4 FM	Closed	9400	-
Brown 48/4 FM/* No FFA Guarantee	Closed	9000	-
Sunflower Seed	Closed	4450	-
Niger Seed (4% FM)	Closed	5200	-

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