

### **Oilseeds Domestic Fundamentals**

- Oilseeds prices showed firmness in the market today after strong miller's demand. NEDEX Soybean and Mustard prices are continued on higher side after improved demand in spot markets. Prices may improve further on the news of overseas market that latest talk between China and U.S. may progress towards to settle trade war.
- As per IMD, tropical cyclone Fani brought very heavy rains to Orissa and surrounding regions of the northeast coast late last week. Coastal regions of Eastern India and Northeast India received between 50-150 mm (~2 to 6 in) above normal totals from this event. Rainfall totals were near normal elsewhere. Temperatures were largely normal across the country, except Eastern/Northeast India which was around 1-2 °C cooler than normal as a result of the increased cloud cover. The heavy rainfall from Fani fell well east of the core wheat and rapeseed areas, and therefore likely had no impact on any late harvest efforts.
- Nafed has restarted to sale groundnut seed in Gujarat state immediately after election on a higher demand of oil millers. Millers were suffering less stocks of seeds and getting costly seed from other private sources or merchants. In Gujarat, normally demand for groundnut (over other forms of edible oil) increased during April and May month as buyers buy good quantity to store for whole of the year. As on 3rd May, Nafed sold 1094 MT of K-18 groundnut seed in Gujarat state at sale rate between Rs. 4721 to 4801/ quintal. It has disposed total 15301 MT of groundnut seed so far and holds 4.17 lakh tonnes of remaining stocks.
- USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

### **Oilseeds International Fundamentals**

- CBOT Soybean future prices increased in expectation of that trade war between China and U.S may be settled soon in latest meeting.
- As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan-April 2019.
- As per NOPA (the national Oilseeds Processors Association), Its members crushed higher U.S. soybean to 170.01 million bushels in March 2019 as compared to 154.49 million bushels in February 2019. As a result, it held higher soyoil stock at 1.76 billion lbs at end of March 2019 against 1.752 billion lbs in previous month. It is also higher from eight months records.
- As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1<sup>st</sup> March 2019 which is higher by 50% during the same period of time in previous year.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on good demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3780 to 3800 in coming day. Mustard (42%) spot prices are also expected to trade steady to higher side between 3790 and 3820 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	+47	3642	3696	3642	3695	29850	140	27570	-18750
June-19	+30	3692	3738	3691	3728	44540	13,500	137730	14110
July-19	+26	3735	3775	3735	3765	7660	4,830	9590	4160
Mustard Future Prices									
May-19	+31	3771	3805	3762	3795	22710	920	24470	-15,670
June-19	+33	3809	3853	3801	3839	41340	14,390	86500	13,560
July-19	+30	3852	3888	3843	3883	2000	830	4790	1,870
Soybean Basis -45					Mustard Basis-70				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	45				May-19	70			
June-19		12			June-19		26		
July-19			-25		July-19			-18	
Soybean Stock Position & Fed:									
Stocks		Demat		In-Process		Total		FED	
		07-May-19		07-May-19		07-May-19		07-May-19	
Akola		23251		30		23281		23401	
Indore		10966		0		10966		11571	
Kota		2059		0		2059		2248	
Sagar		1268		0		1268		1269	
Nagpur		20		0		20		50	

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	07-May-19	07-May-19	07-May-19	07-May-19
Sri Ganganagar	1495	254	1749	1494
Bharatpur	-	-	-	-
Bikaner	12060	413	12473	11999
Kota	35372	313	35685	35373
Jaipur	3517	30	3547	3517
Alwar	3637	628	4265	3637
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Closed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-May-19		6-May-19		
	Low	High	Low	High	
Indore –Plant	3670	3740	3650	3725	15
Indore–Mandi	3550	3675	Closed	Closed	-
Nagpur-Plant	3670	3720	3650	3700	20
Nagpur – Mandi	3210	3480	Closed	Closed	-
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	3000	3535	Closed	Closed	-
Kota-Plant	3725	3775	3650	3700	75
Kota – Mandi	3600	3650	Closed	Closed	-
Bundi-Plant	3730	3770	3680	3720	50
Bundi-Mandi	3530	3570	3480	3520	50
Baran-Plant	3670	3700	3670	3700	Unch
Baran-Mandi	3450	3500	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3650	3750	3600	3700	50
Jhalwar-Mandi	3600	3700	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3860	3865	3850	3855	10
Alwar-(Condition)	3650	3700	3650	3700	Unch
Sri Ganganagar-(Non-Condition)	3370	3500	3360	3525	-25
New Delhi–(Condition)	3720	3730	3710	3720	10
Kota-(Condition)	3570	3600	Closed	Closed	-
Agra-(Condition)	3786	3833	3786	3833	Unch
Neewai-(Condition)	3560	3620	3540	3600	20
Hapur (UP)-(Condition)	3700	3750	3675	3725	25
Groundnut Seed					
Rajkot	830	981	NA	NA	-
Sunflower Seed					
Gulbarga	3250	3560	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-May-19</b>	<b>7-May-19</b>	
Madhya Pradesh	35000	25000	10000
Maharashtra	60000	40000	20000
Rajasthan	13000	7000	6000
Bundi (Raj)	12	12	Unch
Baran (Raj)	340	Closed	-
Jhalawar (Raj)	1200	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	150000	140000	10000
Alwar	9000	9000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	4000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1365	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-May-19	7-May-19	Change
Groundnut Kernel	5250	5050	200
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	8300	8300	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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