

Oilseeds Domestic Fundamentals

- Oilseeds prices are continued on higher side amid good buying activities of local traders. NEDEX Soybean and Mustard prices are remain on firm side followed by strong demand in spot markets.
- As on 7th May 2019, Nafed procured total 42349.45 tonnes of Mustard seed R-19 including 37575.81 tonnes in Rajasthan, 4216.94 tonnes in MP & 556 tonne in Gujarat states of India. It has disposed total 4.88 lakh tonnes of mustard seed so far of this season.
- As per IMD, Widespread cool conditions between 1-2 °C below normal are expected across the northern half of India over the next 10 days, while the southern half remains near normal. Dry weather will be in place through the next 10 days, with the largest deficits (between 10-25 mm / 0.4 to 1 inches below normal) across northeastern coast. The only areas to receive notable rainfall totals are Upper Assam and Arunachal Pradesh in the Northeast, which could each receive up to 100 mm (~4 in) above normal in the next 10 days. However, there will be no more impact on Rabi crop harvesting like wheat and rapeseed as it is almost completed.
- Nafed has restarted to sale groundnut seed in Gujarat state immediately after election on a higher demand of oil millers. Millers were suffering less stocks of seeds and getting costly seed from other private sources or merchants. In Gujarat, normally demand for groundnut (over other forms of edible oil) increased during April and May month as buyers buy good quantity to store for whole of the year. As on 3rd May, Nafed sold 1094 MT of K-18 groundnut seed in Gujarat state at sale rate between Rs. 4721 to 4801/ quintal. It has disposed total 15301 MT of groundnut seed so far and holds 4.17 lakh tonnes of remaining stocks.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Oilseeds International Fundamentals

- CBOT Soybean future prices decreased yesterday after higher supplies and uncertainty about trade war between U.S. and China.
- As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan-April 2019.
- As per NOPA (the national Oilseeds Processors Association), Its members crushed higher U.S. soybean to 170.01 million bushels in March 2019 as compared to 154.49 million bushels in February 2019. As a result, it held higher soyoil stock at 1.76 billion lbs at end of March 2019 against 1.752 billion lbs in previous month. It is also higher from eight months records.
- As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1st March 2019 which is higher by 50% during the same period of time in previous year.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on good demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3800 to 3850 in coming day. Mustard (42%) spot prices are also expected to trade steady to higher side between 3910 and 3935 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	+11	3691	3721	3687	3700	17540	-12,310	18420	-9150
June-19	+6	3722	3756	3720	3735	35820	-8,720	141320	3590
July-19	+7	3770	3790	3760	3777	3630	-4,030	11250	1660
Mustard Future Prices									
May-19	+12	3797	3821	3797	3812	11380	-11,330	20860	-3,610
June-19	+10	3838	3865	3838	3853	29460	-11,880	92480	5,980
July-19	+13	3885	3905	3883	3896	2230	230	5550	760
Soybean Basis -100					Mustard Basis-93				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	100				May-19	93			
June-19		65			June-19		52		
July-19			23		July-19			9	
Soybean Stock Position & Fed:									
Stocks		Demat		In-Process		Total		FED	
		08-May-19		08-May-19		08-May-19		08-May-19	
Akola		22732		20		22752		23401	
Indore		9608		0		9608		11571	
Kota		2009		0		2009		2248	
Sagar		1067		0		1067		1269	
Nagpur		20		0		20		50	

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	08-May-19	08-May-19	08-May-19	08-May-19
Sri Ganganagar	1698	1364	3062	1494
Bharatpur	-	-	-	-
Bikaner	12423	3054	15477	11999
Kota	35473	856	36329	35373
Jaipur	3517	40	3557	3517
Alwar	4153	313	4466	3637
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Closed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-May-19		8-May-19		
	Low	High	Low	High	
Indore –Plant	3730	3800	3670	3740	60
Indore–Mandi	3600	3700	3550	3675	25
Nagpur-Plant	3670	3720	3670	3720	Unch
Nagpur – Mandi	3310	3550	3210	3480	70
Latur – Mandi	3500	3720	3650	3710	10
Akola – Mandi	3200	3550	3000	3535	15
Kota-Plant	3800	3850	3725	3775	75
Kota – Mandi	3700	3800	3600	3650	150
Bundi-Plant	3780	3820	3730	3770	50
Bundi-Mandi	3600	3750	3530	3570	180
Baran-Plant	3720	3750	3670	3700	50
Baran-Mandi	3520	3600	3450	3500	100
Bhawani Mandi Jhalawar–Plant	3700	3800	3650	3750	50
Jhalwar-Mandi	3650	3750	3600	3700	50
Rapeseed/Mustard					
Jaipur-(Condition)	3900	3905	3860	3865	40
Alwar-(Condition)	3650	3700	3650	3700	Unch
Sri Ganganagar-(Non-Condition)	3370	3500	3370	3500	Unch
New Delhi–(Condition)	3760	3770	3720	3730	40
Kota-(Condition)	3570	3600	3570	3600	Unch
Agra-(Condition)	3881	3929	3786	3833	95
Neewai-(Condition)	3600	3660	3560	3620	40
Hapur (UP)-(Condition)	3725	3775	3700	3750	25
Groundnut Seed					
Rajkot	825	992	830	981	11
Sunflower Seed					
Gulbarga	NA	NA	3250	3560	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-May-19	8-May-19	
Madhya Pradesh	35000	35000	Unch
Maharashtra	65000	60000	5000
Rajasthan	10000	13000	-3000
Bundi (Raj)	12	12	Unch
Baran (Raj)	500	340	160
Jhalawar (Raj)	1500	1200	300
Rapeseed/Mustard			
Rajasthan	150000	150000	Unch
Alwar	9000	9000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	560	1365	-805
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-May-19	8-May-19	Change
Groundnut Kernel	5250	5250	Unch
Gr. Bolds 60/70	6650	6550	100
Gr. Javas 60/70	8400	8300	100
Gr Javas 70/80	8000	7900	100
Gr.Javas 80/90	7700	7600	100
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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