

Oilseeds Domestic Fundamentals

- Mixed trends are seen in Soybean complex today after ups and downs in demand. However, Mustard seed prices showed steady to firm tone are witnessed on strong demand of local crushers. NCDEX May contract of Soybean and Mustard closed on higher side amid good buying activities of speculators.
- As on 8th May 2019, Nafed procured total 20410.52 tonnes of Mustard seed R-19 including 13686.03 tonnes in Rajasthan, 5352.54 tonnes in MP & 1371.95 tonne in Gujarat states of India. It has procured total 5.09 lakh tonnes of mustard seed so far of this season.
- As per IMD, Widespread cool conditions between 1-2 °C below normal are expected across the northern half of India over the next 10 days, while the southern half remains near normal. Dry weather will be in place through the next 10 days, with the largest deficits (between 10-25 mm / 0.4 to 1 inches below normal) across northeastern coast. The only areas to receive notable rainfall totals are Upper Assam and Arunachal Pradesh in the Northeast, which could each receive up to 100 mm (~4 in) above normal in the next 10 days. However, there will be no more impact on Rabi crop harvesting like wheat and rapeseed as it is almost completed.
- Nafed has restarted to sale groundnut seed in Gujarat state immediately after election on a higher demand of oil millers. Millers were suffering less stocks of seeds and getting costly seed from other private sources or merchants. In Gujarat, normally demand for groundnut (over other forms of edible oil) increased during April and May month as buyers buy good quantity to store for whole of the year. As on 3rd May, Nafed sold 1094 MT of K-18 groundnut seed in Gujarat state at sale rate between Rs. 4721 to 4801/ quintal. It has disposed total 15301 MT of groundnut seed so far and holds 4.17 lakh tonnes of remaining stocks.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Oilseeds International Fundamentals

- CBOT Soybean future prices closed remain on lower side yesterday after higher supplies and uncertainty about trade war between U.S. and China.
- As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan-April 2019.
- As per NOPA (the national Oilseeds Processors Association), Its members crushed higher U.S. soybean to 170.01 million bushels in March 2019 as compared to 154.49 million bushels in February 2019. As a result, it held higher soyoil stock at 1.76 billion lbs at end of March 2019 against 1.752 billion lbs in previous month. It is also higher from eight months records.
- As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1st March 2019 which is higher by 50% during the same period of time in previous year.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on good demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3850 to 3865 in coming day. Mustard (42%) spot prices are also expected to trade steady to higher side between 3925 and 3935 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	+19	3695	3720	3688	3720	11770	-5,770	10990	-7430
June-19	-5	3732	3748	3707	3730	25180	-10,640	142630	1310
July-19	-6	3770	3788	3750	3768	4770	1,140	13730	2480
Mustard Future Prices									
May-19	+15	3809.00	3836.00	3805.00	3826	18340	6,960	12390	-8,470
June-19	+12	3852.00	3878.00	3848.00	3865	32750	3,290	98380	5,900
July-19	+10	3895.00	3921.00	3893.00	3908	4610	2,380	7880	2,330
Soybean Basis -130					Mustard Basis-79				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	130				May-19	79			
June-19		120			June-19		40		
July-19			82		July-19			-3	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-May-19	09-May-19	09-May-19	09-May-19
Akola	21607	20	21627	23401
Indore	9299	0	9299	11571
Kota	2009	0	2009	2248
Sagar	1067	0	1067	1269
Nagpur	20	0	20	50

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-May-19	09-May-19	09-May-19	09-May-19
Sri Ganganagar	2355	707	3062	1494
Bharatpur	-	-	-	-
Bikaner	14126	1361	15487	11999
Kota	36016	343	36359	35373
Jaipur	3547	70	3617	3517
Alwar	4153	394	4547	3637
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Clicked Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-May-19		9-May-19		
	Low	High	Low	High	
Indore –Plant	3780	3850	3730	3800	50
Indore–Mandi	3675	3770	3600	3700	70
Nagpur-Plant	3670	3720	3670	3720	Unch
Nagpur – Mandi	3410	3585	3310	3550	35
Latur – Mandi	3450	3720	3500	3720	Unch
Akola – Mandi	3350	3600	3200	3550	50
Kota-Plant	3700	3750	3800	3850	-100
Kota – Mandi	3650	3700	3700	3800	-100
Bundi-Plant	3700	3740	3780	3820	-80
Bundi-Mandi	3500	3600	3600	3750	-150
Baran-Plant	3720	3750	3720	3750	Unch
Baran-Mandi	3520	3600	3520	3600	Unch
Bhawani Mandi Jhalawar–Plant	3670	3770	3700	3800	-30
Jhalwar-Mandi	3620	3720	3650	3750	-30
Rapeseed/Mustard					
Jaipur-(Condition)	3910	3915	3900	3905	10
Alwar-(Condition)	3700	3750	3650	3700	50
Sri Ganganagar-(Non-Condition)	3420	3550	3370	3500	50
New Delhi–(Condition)	3790	3800	3760	3770	30
Kota-(Condition)	3570	3600	3570	3600	Unch
Agra-(Condition)	3881	3929	3881	3929	Unch
Neewai-(Condition)	3600	3660	3600	3660	Unch
Hapur (UP)-(Condition)	3750	3800	3725	3775	25
Groundnut Seed					
Rajkot	815	970	825	992	-22
Sunflower Seed					
Gulbarga	3250	3610	3150	3610	Unch
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-May-19	9-May-19	
Madhya Pradesh	35000	35000	Unch
Maharashtra	65000	65000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	15	12	3
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	700	1500	-800
Rapeseed/Mustard			
Rajasthan	150000	150000	Unch
Alwar	9000	9000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	1260	560	700
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-May-19	9-May-19	Change
Groundnut Kernel	5250	5250	Unch
Gr. Bolds 60/70	6750	6650	100
Gr. Javas 60/70	8500	8400	100
Gr Javas 70/80	8100	8000	100
Gr.Javas 80/90	7800	7700	100
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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