

Oilseeds Domestic Fundamentals

- Mostly firm trend is seen in Oilseeds complex in the spot markets today followed by firm miller's demand.
- As on 8th May 2019, Nafed procured total 20410.52 tonnes of Mustard seed R-19 including 13686.03 tonnes in Rajasthan, 5352.54 tonnes in MP & 1371.95 tonne in Gujarat states of India. It has procured total 5.09 lakh tonnes of mustard seed so far of this season.
- Nafed has restarted to sale groundnut seed in Gujarat state immediately after election on a higher demand of oil millers. Millers were suffering less stocks of seeds and getting costly seed from other private sources or merchants. In Gujarat, normally demand for groundnut (over other forms of edible oil) increased during April and May month as buyers buy good quantity to store for whole of the year. As on 3rd May, Nafed sold 1094 MT of K-18 groundnut seed in Gujarat state at sale rate between Rs. 4721 to 4801/ quintal. It has disposed total 15301 MT of groundnut seed so far and holds 4.17 lakh tonnes of remaining stocks.
- As per IMD, Widespread cool conditions between 1-2 °C below normal are expected across the northern half of India over the next 10 days, while the southern half remains near normal. Dry weather will be in place through the next 8 days, with the largest deficits (between 10-25 mm / 0.4 to 1 inches below normal) across northeastern coast. The only areas to receive notable rainfall totals are Upper Assam and Arunachal Pradesh in the Northeast, which could each receive up to 100 mm (~4 in) above normal in the next 10 days. However, there will be no more impact on Rabi crop harvesting like wheat and rapeseed as it is almost completed.
- USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Oilseeds International Fundamentals

- CBOT Soybean future prices closed remain on lower side yesterday after higher supplies and uncertainty about trade war between U.S. and China.
- As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan-April 2019.
- As per NOPA (the national Oilseeds Processors Association), Its members crushed higher U.S. soybean to 170.01 million bushels in March 2019 as compared to 154.49 million bushels in February 2019. As a result, it held higher soyoil stock at 1.76 billion lbs at end of March 2019 against 1.752 billion lbs in previous month. It is also higher from eight months records.
- As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1st March 2019 which is higher by 50% during the same period of time in previous year.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on good demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3780 to 3850 in coming day. Mustard (42%) spot prices are also expected to trade steady to higher side between 3930 and 3940 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	+19	3695	3720	3688	3720	11770	-5,770	10990	-7430
June-19	-5	3732	3748	3707	3730	25180	-10,640	142630	1310
July-19	-6	3770	3788	3750	3768	4770	1,140	13730	2480
Mustard Future Prices									
May-19	+15	3809.00	3836.00	3805.00	3826	18340	6,960	12390	-8,470
June-19	+12	3852.00	3878.00	3848.00	3865	32750	3,290	98380	5,900
July-19	+10	3895.00	3921.00	3893.00	3908	4610	2,380	7880	2,330
Soybean Basis -130					Mustard Basis-79				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	130				May-19	79			
June-19		120			June-19		40		
July-19			82		July-19			-3	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-May-19	10-May-19	10-May-19	10-May-19
Akola	21607	20	21627	23401
Indore	9299	0	9299	11571
Kota	2009	0	2009	2248
Sagar	1067	0	1067	1269
Nagpur	20	0	20	50

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-May-19	10-May-19	10-May-19	10-May-19
Sri Ganganagar	2355	707	3062	1494
Bharatpur	-	-	-	-
Bikaner	14126	1361	15487	11999
Kota	36016	343	36359	35373
Jaipur	3547	70	3617	3517
Alwar	4153	394	4547	3637
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Clicked Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-May-19		10-May-19		
	Low	High	Low	High	
Indore –Plant	3750	3820	3780	3850	-30
Indore–Mandi	3700	3800	3675	3770	30
Nagpur-Plant	3670	3720	3670	3720	Unch
Nagpur – Mandi	3310	3560	3410	3585	-25
Latur – Mandi	3350	3720	3450	3720	Unch
Akola – Mandi	3350	3630	3350	3600	30
Kota-Plant	3800	3850	3700	3750	100
Kota – Mandi	3700	3800	3650	3700	100
Bundi-Plant	3750	3800	3700	3740	60
Bundi-Mandi	3550	3630	3500	3600	30
Baran-Plant	3750	3800	3720	3750	50
Baran-Mandi	3600	3650	3520	3600	50
Bhawani Mandi Jhalawar–Plant	3730	3820	3670	3770	50
Jhalwar-Mandi	3700	3800	3620	3720	80
Rapeseed/Mustard					
Jaipur-(Condition)	3925	3930	3910	3915	15
Alwar-(Condition)	3700	3750	3700	3750	Unch
Sri Ganganagar-(Non-Condition)	3450	3600	3420	3550	50
New Delhi–(Condition)	3810	3820	3790	3800	20
Kota-(Condition)	3570	3600	3570	3600	Unch
Agra-(Condition)	3905	3952	3881	3929	24
Neewai-(Condition)	3600	3660	3600	3660	Unch
Hapur (UP)-(Condition)	3775	3825	3750	3800	25
Groundnut Seed					
Rajkot	835	1000	815	970	30
Sunflower Seed					
Gulbarga	3275	3525	3250	3610	-85
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-May-19	10-May-19	
Madhya Pradesh	35000	35000	Unch
Maharashtra	65000	65000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	10	15	-5
Baran (Raj)	700	500	200
Jhalawar (Raj)	1000	700	300
Rapeseed/Mustard			
Rajasthan	130000	150000	-20000
Alwar	9000	9000	Unch
Sri Ganganagar	1000	2000	-1000
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	500	1260	-760
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-May-19	10-May-19	Change
Groundnut Kernel	5250	5250	Unch
Gr. Bolds 60/70	6850	6750	100
Gr. Javas 60/70	8600	8500	100
Gr Javas 70/80	8200	8100	100
Gr.Javas 80/90	7900	7800	100
KardiSeed 2% Exp Qly	4600	4500	100
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10100	10100	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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