

Oilseeds Domestic Fundamentals

- Mixed trends are seen in Soybean complex on mixed sentiments. Soybean prices only increased in Nagpur market due to rise in demand of local crushing plants. Mustard see prices gain today on strong local miller's demand. NCDEX Soybean prices declined amid weak spot market clue while Mustard seed prices increased on higher speculative buying activities.
- USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.
- As on 8th May 2019, Nafed procured total 20410.52 tonnes of Mustard seed R-19 including 13686.03 tonnes in Rajasthan, 5352.54 tonnes in MP & 1371.95 tonne in Gujarat states of India. It has procured total 5.09 lakh tonnes of mustard seed so far of this season.
- Nafed has restarted to sale groundnut seed in Gujarat state immediately after election on a higher demand of oil millers. Millers were suffering less stocks of seeds and getting costly seed from other private sources or merchants. In Gujarat, normally demand for groundnut (over other forms of edible oil) increased during April and May month as buyers buy good quantity to store for whole of the year. As on 3rd May, Nafed sold 1094 MT of K-18 groundnut seed in Gujarat state at sale rate between Rs. 4721 to 4801/ quintal. It has disposed total 15301 MT of groundnut seed so far and holds 4.17 lakh tonnes of remaining stocks.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Oilseeds International Fundamentals

- CBOT Soybean future prices declined on weak global sentiments.
- As per CASDE (Chinese Agriculture Supply and Demand), China is likely to grow higher Soybean at 86.6 million tonnes in 2019/20. It forecast china's import at 84.9 million tonnes.
- As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan-April 2019.
- As per NOPA (the national Oilseeds Processors Association), Its members crushed higher U.S. soybean to 170.01 million bushels in March 2019 as compared to 154.49 million bushels in February 2019. As a result, it held higher soyoil stock at 1.76 billion lbs at end of March 2019 against 1.752 billion lbs in previous month. It is also higher from eight months records.
- As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1st March 2019 which is higher by 50% during the same period of time in previous year.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on good demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3780 to 3850 in coming day. Mustard (42%) spot prices are also expected to trade steady to higher side between 3930 and 3940 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-19	-20.00	3700	3720	3680	3680	8150	-3,620	5170	-5820
June-19	-1.00	3710	3748	3704	3720	31530	6,350	143660	1030
July-19	-3.00	3751	3781	3745	3756	8770	4,000	18990	5260
Mustard Future Prices									
May-19	+58.00	3824	3897	3828	3882	7300	-11,040	9220	-3,170
June-19	+44.00	3877	3925	3870	3908	53350	20,600	101270	2,890
July-19	+35.00	3908	3962	3922	3943	5610	1,000	9180	1,300
Soybean Basis -140					Mustard Basis-73				
Spread					Spread				
	May-19	June-19	July-19			May-19	June-19	July-19	
May-19	140				May-19	73			
June-19		100			June-19		47		
July-19			64		July-19			12	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-May-19	11-May-19	11-May-19	11-May-19
Akola	21608	111	21719	23401
Indore	9299	0	9299	11571
Kota	2009	0	2009	2248
Sagar	1067	0	1067	1269
Nagpur	20	0	20	50

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-May-19	11-May-19	11-May-19	11-May-19
Sri Ganganagar	3315	949	4264	1494
Bharatpur	-	-	-	-
Bikaner	15476	1581	17057	11999
Kota	36288	293	36581	35373
Jaipur	3547	70	3617	3517
Alwar	4416	223	4639	3637
Hapur	-	-	-	-

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-May-19	11-May-19	
Madhya Pradesh	33000	35000	-2000
Maharashtra	60000	65000	-5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	32	10	22
Baran (Raj)	700	700	Unch
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	150000	130000	20000
Alwar	8000	9000	-1000
Sri Ganganagar	1500	1000	500
Kota	2000	3000	-1000
Groundnut Seed			
Rajkot (Gujarat)	945	500	445
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-May-19	11-May-19	Change
Groundnut Kernel	5250	5250	Unch
Gr. Bolds 60/70	6950	6850	100
Gr. Javas 60/70	8700	8600	100
Gr Javas 70/80	8300	8200	100
Gr.Javas 80/90	8000	7900	100
KardiSeed 2% Exp Qly	4600	4600	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10500	10100	400
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9200	9000	200
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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